

To,
 Listing Department
National Stock Exchange of India Limited
 Exchange Plaza, C-1, G Block,
 Bandra Kurla Complex,
 Bandra (East), Mumbai - 400 051.
Symbol: ANGELONE

Department of Corporate Service
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai - 400 001.
Scrip Code: 543235

Dear Sirs/ Ma'am,

Sub: Investor(s) Presentation

With reference to above captioned subject, please find attached Investor presentation. The Presentation will be uploaded on the Company's website at www.angelone.in

Request you to kindly take the same on record.

Thanking you,

For Angel One Limited

Naheed Patel
Company Secretary and Compliance Officer
ACS: 22506

Date: January 15,2026

Place: Mumbai

Encl: As above



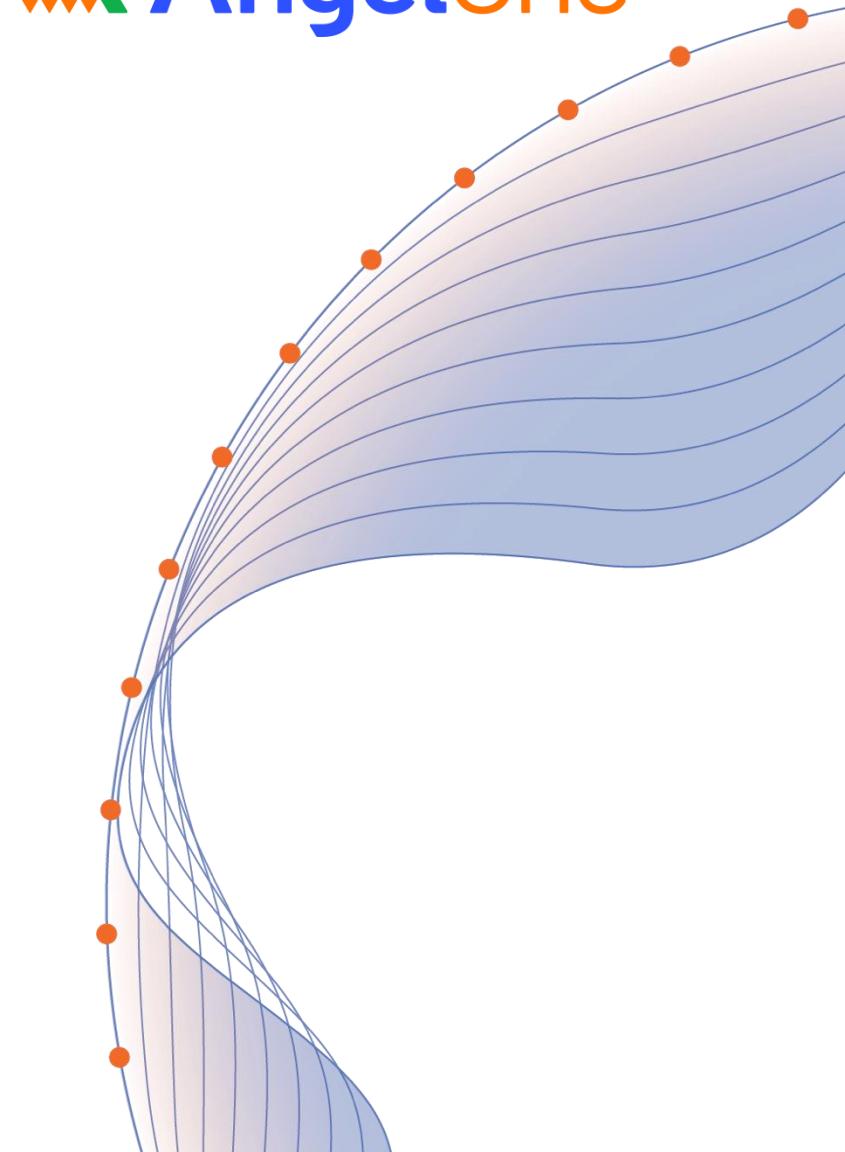
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Angel One Limited
 CIN: L67120MH1996PLC101709,
 SEBI Registration No Stock Broker:INZ000161534,
 CDSL: IN-DP-384-2018, PMS:INP000001546,
 Research Analyst: INH000000164, Investment Advisor: INA000008172,
 AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

ONE PLATFORM.
COUNTLESS JOURNEYS.
A BILLION STORIES.

Q3 '26 Investor Presentation

15th January 2026



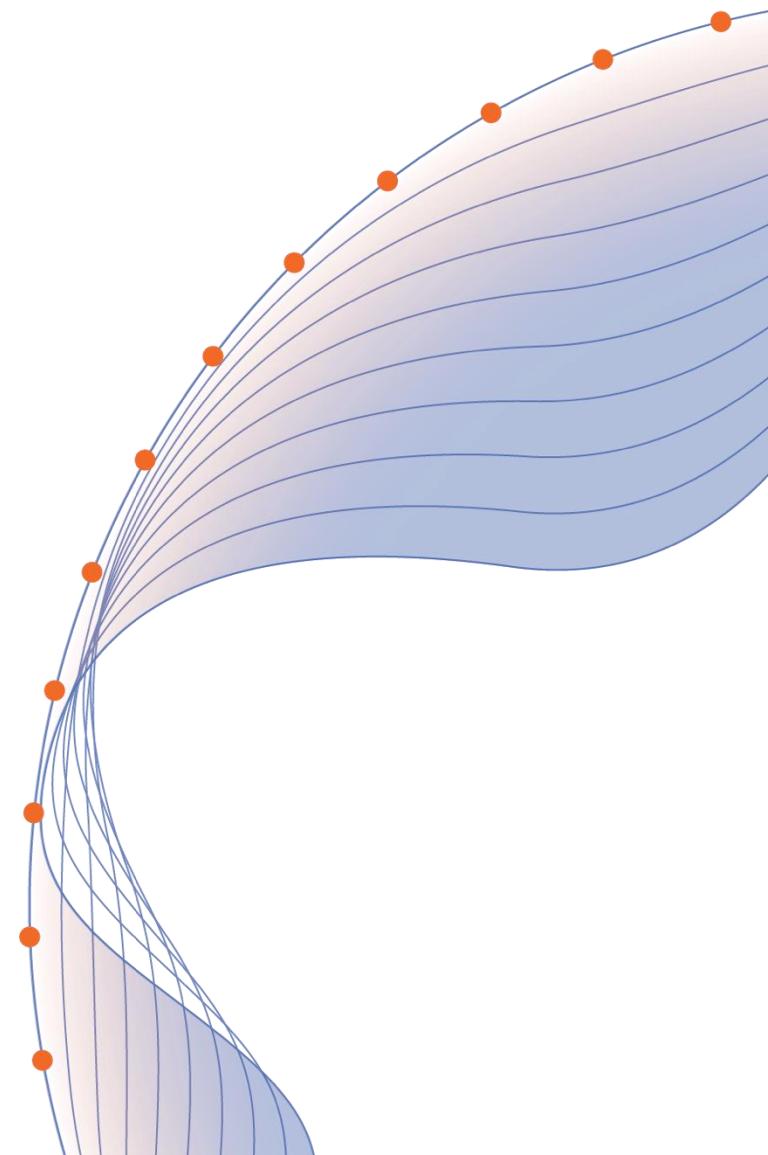
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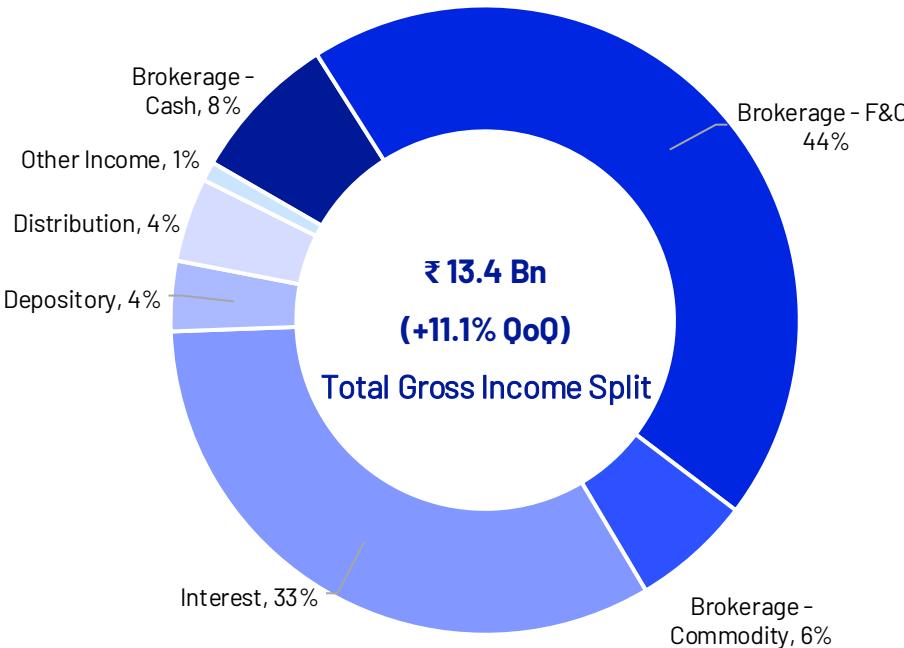
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» Table Of Contents

- 01 Angel One: A Fintech Platform
- 02 Business Model: Angel's Advantage
- 03 Industry Landscape
- 04 Financial Overview
- 05 About Us
- 06 Annexures





₹ 4.1 Bn (+24.8% QoQ)

EBDAT

₹ 2.7 Bn (+26.9% QoQ)

PAT

₹ 82.2 Bn (+33.7% QoQ)

AUM

Wealth Management

of Clients

Asset Management

AUM

of Schemes

Platform Metrics

35.7 Mn (+4.8% QoQ)

Total Client Base

1.7 Mn (+0.5% QoQ)

Gross Client Acquisition

₹ 1.5 Trn (+5.6% QoQ)

Assets Under Custody

(8.7 Mn No of Clients)

Broking

16.5% (+8 bps QoQ)

Demat A/c Market Share

20.4% (-4 bps QoQ)

Overall Retail Equity T/o Market Share*

380 Mn (+5.4% QoQ)

Number of Orders

₹ 59 Bn (+10.4% QoQ)

Avg. Client Funding Book

Emerging Businesses

Distribution

₹ 7.1 Bn (+55.7% QoQ)

Credit Disbursed

> 100 k

Credit Clients

2.3 Mn (+2.6% QoQ)

Unique SIPs Registered

3.3 Mn

MF Clients

Share in India's demat accounts = Angel's Total Client Base / Total Demat Accounts in India as on 31st Dec 2025*Share in Overall Retail Equity Turnover is based on retail turnover in cash segment, notional turnover in equity futures and premium turnover in equity options segment
AUM of Asset Management is as of 31st Dec 2025Assets under custody includes client holdings in direct equity and mutual funds as on 31st Dec 2025

Number of clients with assets under custody representing the count of unique clients with holdings in either equity, mutual funds or both

of MF Clients represents count of clients who have ever taken a mutual fund product from the platform

Total Net Income = Total Gross Income - Fees & Commission Exp - Finance Cost

EBDAT = Total Net Income - Emp. Cost - Other Opex

EBDAT = Earnings Before Depreciation, Amortisation and Tax

Scaling digitally through omnichannel approach

Strengthening leadership position

Enhancing engagement with client first focus

Growing profitably and sustainably

A Holistic Financial Ecosystem Designed to Serve Every Client: *Building a healthy mix of fee based and annuity-based businesses*

Broking

Platform leveraging AI & predictive analytics

Wealth Management

Leveraging technology to achieve scale

Asset Management

In-house passive & index fund solutions

Mutual Funds

Personalized investing journeys

Credit

Data-led lending for smarter discovery

Fixed Deposits

Simplified access to safe returns

Insurance

Need-based protection plans

Platform Approach

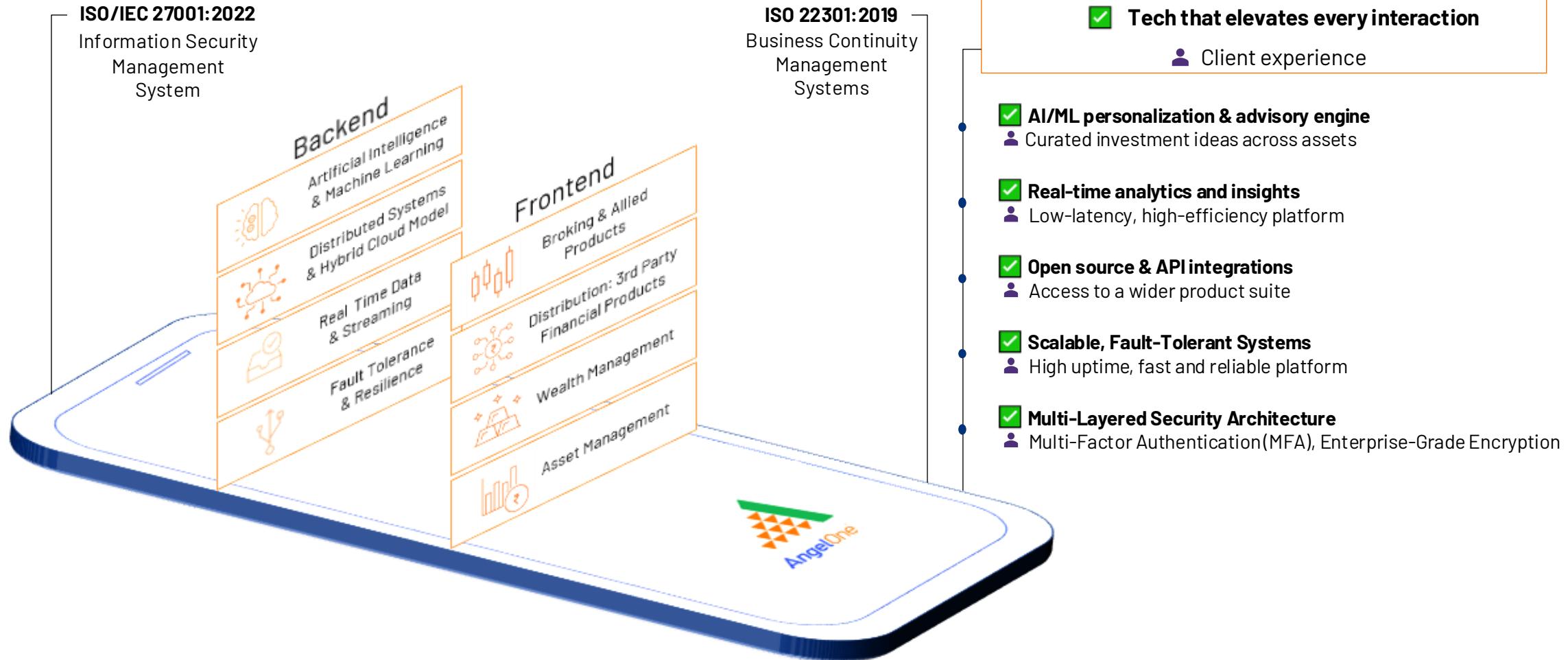
Leverage data & AI to increase LTV

Embed intelligence in every product journey

Drive retention via ecosystem lock-in

AI powered omnichannel platform meeting the diverse financial needs of clients across generations and demographics

» Angel One Platform: Technology Deepening India's Financialisation Journey



Angel One has leveraged technology to become a digital-first comprehensive financial services platform

» AI: Proprietary Models Developed To Enhance Efficiency

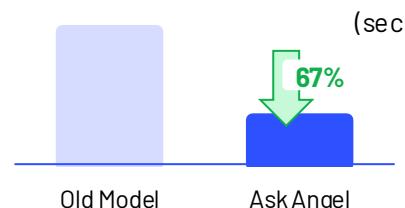
Client-Centric AI Solutions



"Ask Angel": Captively Developed, AI-powered chatbots

- Offers fast and reliable query resolution in mutual funds and equities segments
- Clients can type their queries or use contextual widgets to receive prompt and personalized responses
- Robust hybrid architecture, leveraging both open-source and enterprise-grade AI models, further enhanced through proprietary agentic methodologies and strong guardrails

Query Resolution Time

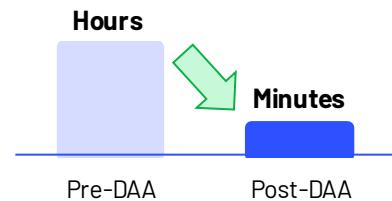


Organisation Focused AI Solutions

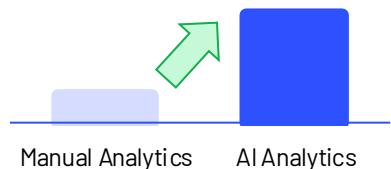
"Data Analyst Agent (DAA)": AI-powered data assistant (Beta)

- A conversational analytics tool built in-house to enhance data driven decision making abilities
- Simple but powerful agent that supports cross-domain analysis, handles nested conversations and drastically reduces latency
- Strategic shift towards attaining better operating efficiencies by handling big data effortlessly

Decision Latency



Productivity

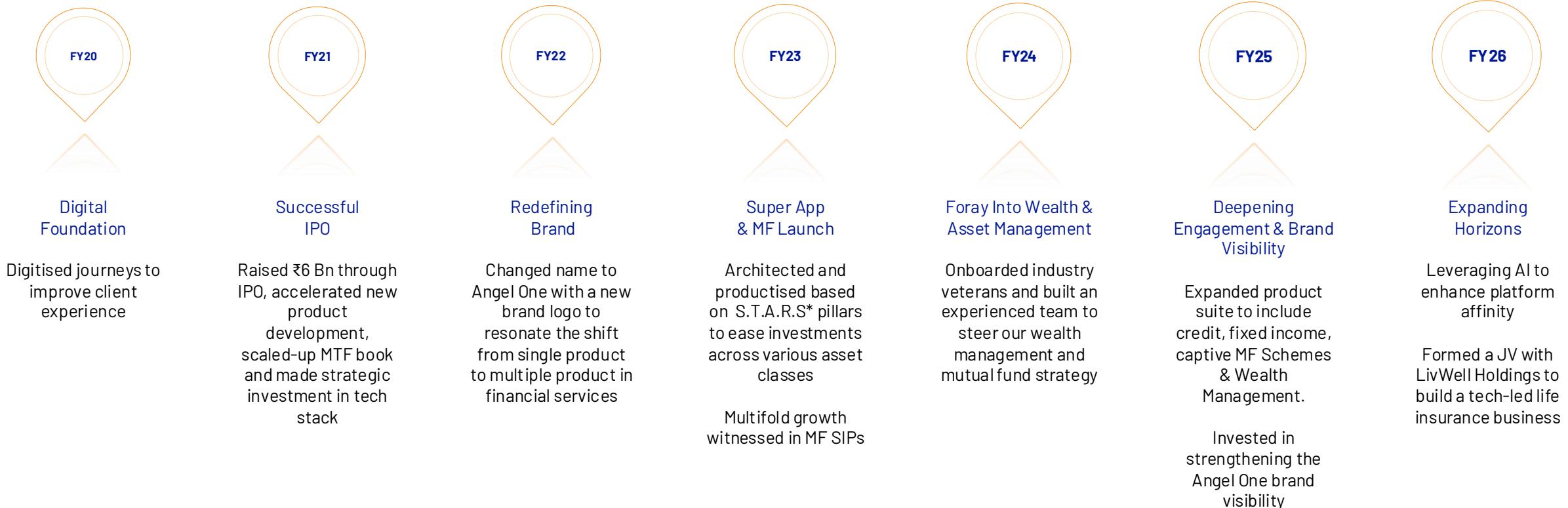


Sharper Insights

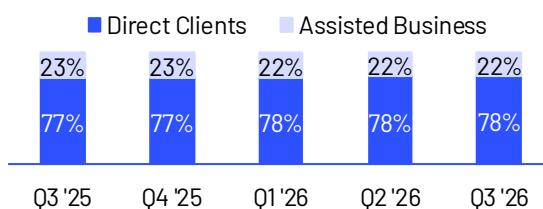
Faster Decisions

AI Coding Adoption (Beta)

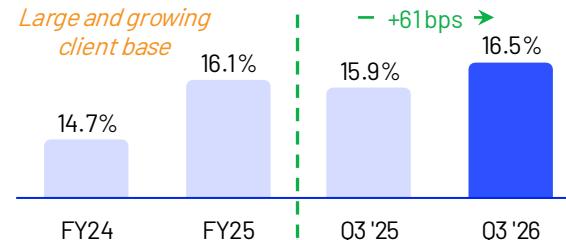
- Accelerating our engineering throughput by adopting Agentic AI
- AI being embedded across full SDLC, reducing development cycles
- Enables engineers to focus on complex architecture, performance and platform resilience
- Optimises development cycles, yielding better productivity

Maximizing client lifetime value

Built an ecosystem to integrate and scale financial services

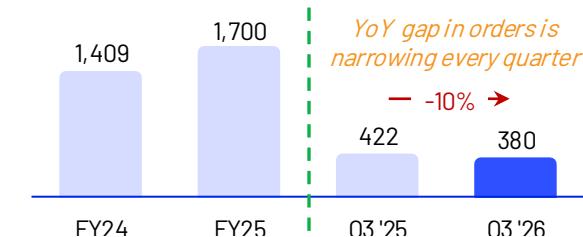
Balanced Omnichannel Mix In Client Base



Demat Market Share



Order Trajectory (Mn)

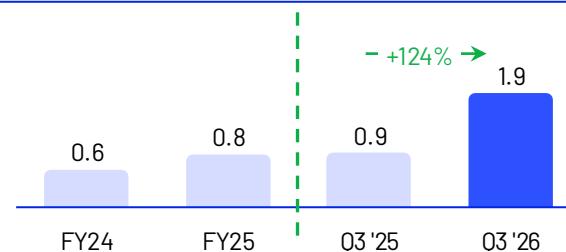


Assisted Business: A Key Differentiator

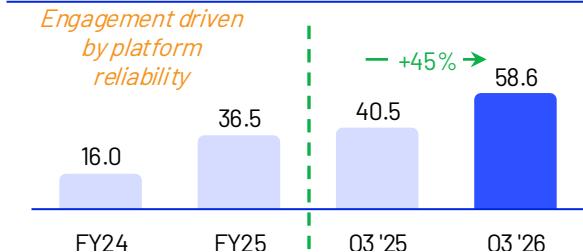


- Strong pan-India network of digital savvy channel partners for deeper connect with multi product offerings
- Tech-enabled assisted business combines trust with scale

Overall ADTO (₹ Trn)



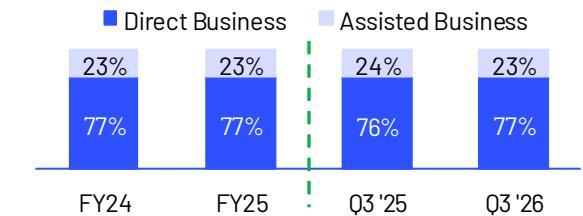
Average Client Funding Book (₹ Bn)



Overall Retail Equity Turnover Market Share



Net Broking Revenue



» A. Broking: Business Maturing With Regulations

Business Has Demonstrated Better Growth Post All Regulatory Changes

(Mn)

Peak Margin Norms In Cash Segment

2.2x Growth In Average Daily Orders

1.4 3.0

Dec-20 Mar-21 Jun-21 Sep-21

Continuing regulations like cash-collateral segregation, upstreaming of client funds, quarterly payout, ASBA

2.4x Growth In Average Daily Orders

3.4

May-22 Aug-22 Nov-22 Feb-23 May-23 Aug-23 Nov-23 Feb-24

F&O regulations

Order Run Rate Scaling Up, Despite Tough Market Conditions

5.0 5.9

(Monthly Avg. Daily Orders)

Feb-25 Apr-25 Jun-25 Aug-25 Oct-25 Dec-25

- Transient impact on average daily orders during the implementation of F&O regulations
- Average daily orders normalizing from Q2 '26

6.9

5.3 6.2

(Quarterly Avg. Daily Orders)

Q4 '25 Q1 '26 Q2 '26 Q3 '26

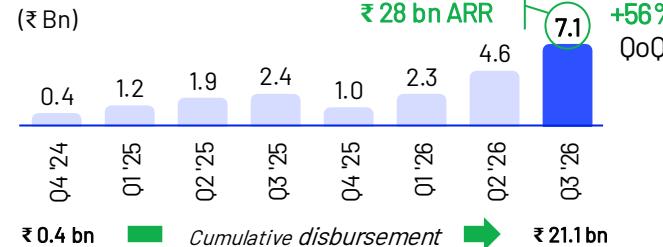
» B. Powering Lifetime Value Through Platform-Led Multi-Product Engagement

Credit: Right Partners + Data Driven Approach

7 Partnerships Live



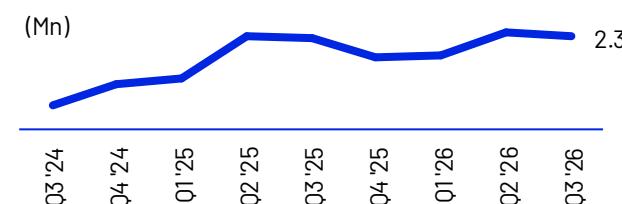
Credit Disbursal



Mutual Fund: High Engagement With Clients

# of MF Clients (>38% of them were activated by MF)	~3.3 mn
Position in incremental SIPs	Top 2
More than 1 SIP	>69%
AUM	₹ 171 bn

Unique SIPs Registered



Fixed Income

Partnerships



Insurance

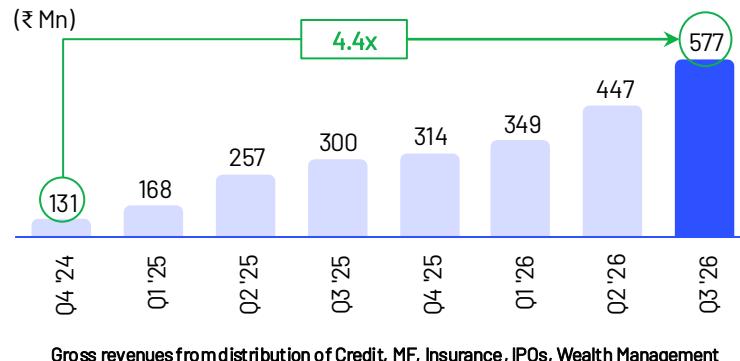
Partnerships



& more

Offered through both direct and assisted channels

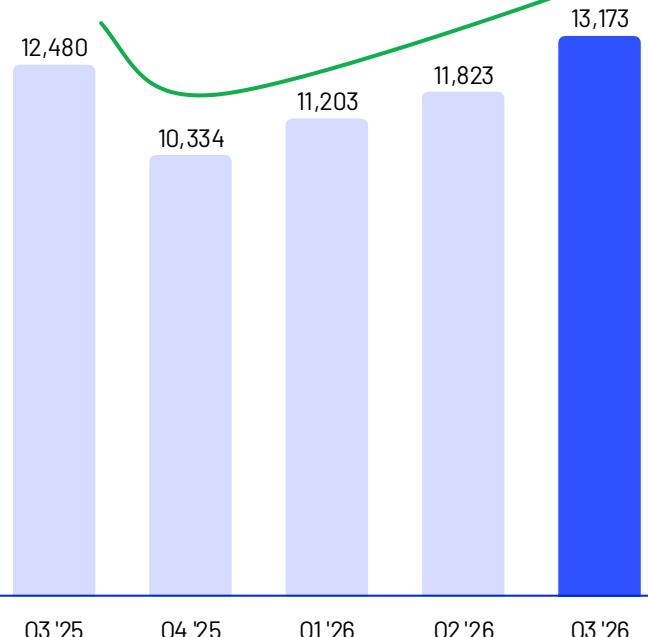
4.4x Scale-up In Distribution Revenues



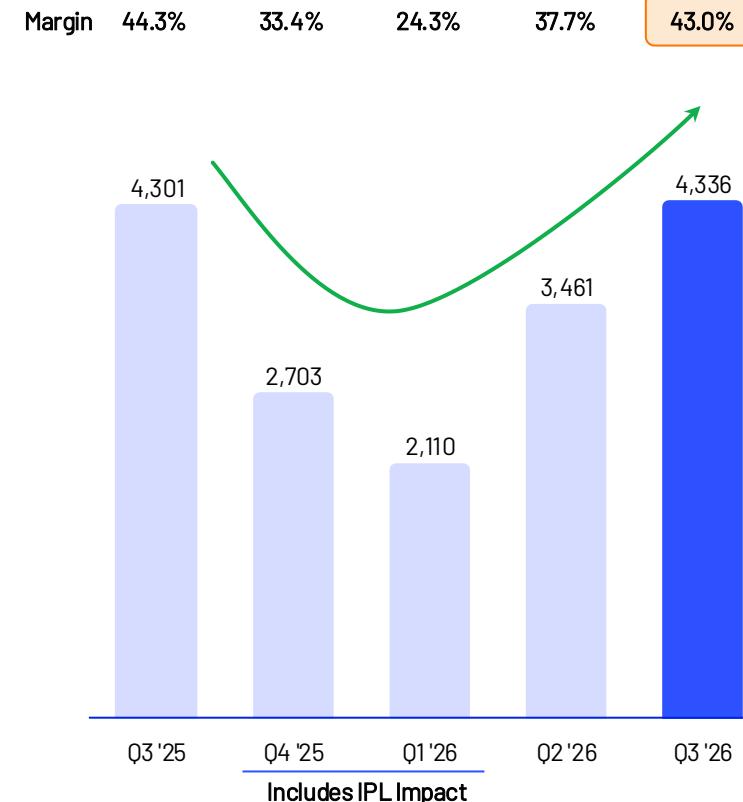
» Performance Of Broking & Distribution (MF + Credit) Businesses

(Standalone Financials)
(₹ Mn)

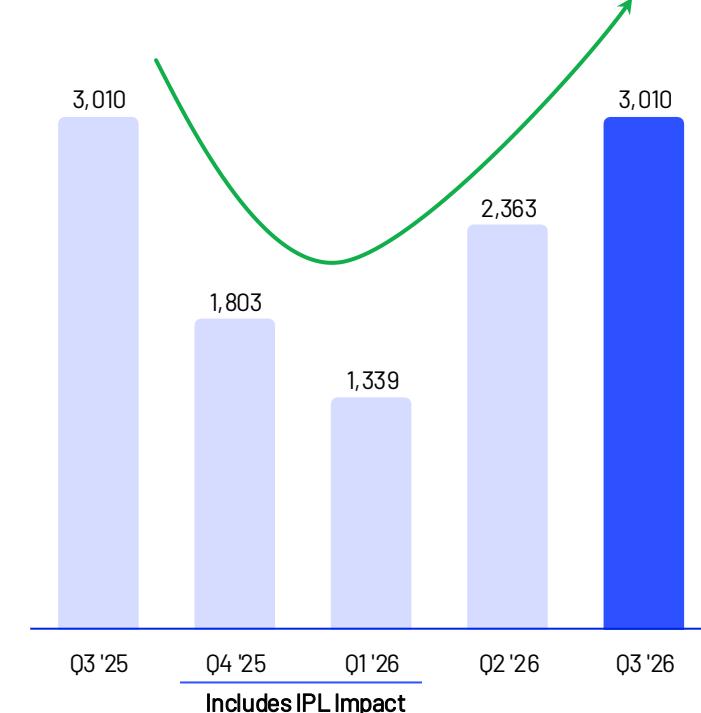
Gross Revenues



EBDAT



Profit After Tax



Margins of the core business regaining historical levels

» C. WealthTech: Omnichannel Proposition Defining Growth

Key Highlights

₹ 82.2 Bn AUM

(+33.7% QoQ)

Active Assets: ₹ 77.5 Bn
Custody Assets: ₹ 4.7 Bn

>80% - ARR: Total AUM

1,600+ Clients

via relationship managers,
website & mobile app

215+ Team Members

Relationship managers: 74
Tech Specialists: 38
Domain Specialists: 35

₹ 7.5 Bn

Ionic Asset (PMS & Global GIFT City Funds)
Including advisory mandates

Global capabilities

Positioning Ionic Wealth as a trusted gateway
for international exposure through deep
research and domain expertise

Portfolios Analysed

4,053

₹ 103.5 Bn

Digital Transactions

5,097

₹ 2.3 Bn

Use of AI in coding

37%

Brand campaign - Your wealth is your first start-up



Improving productivity

Seeing early signs of a scalable omnichannel
model driven by RMs & Digital journeys

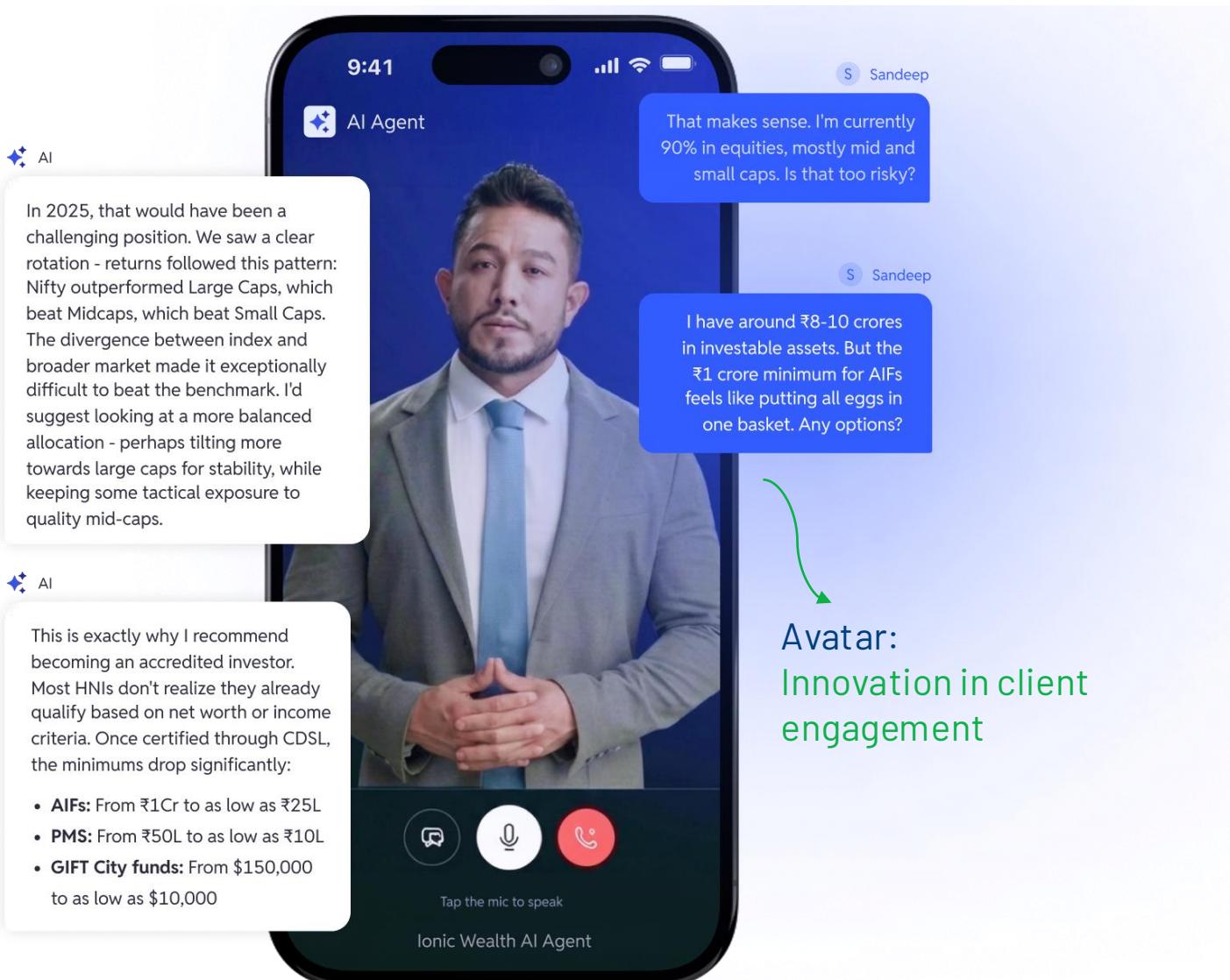
UHNI - Current growth engine

Continued momentum driven by deeper
mandates, performance of tactical allocation;

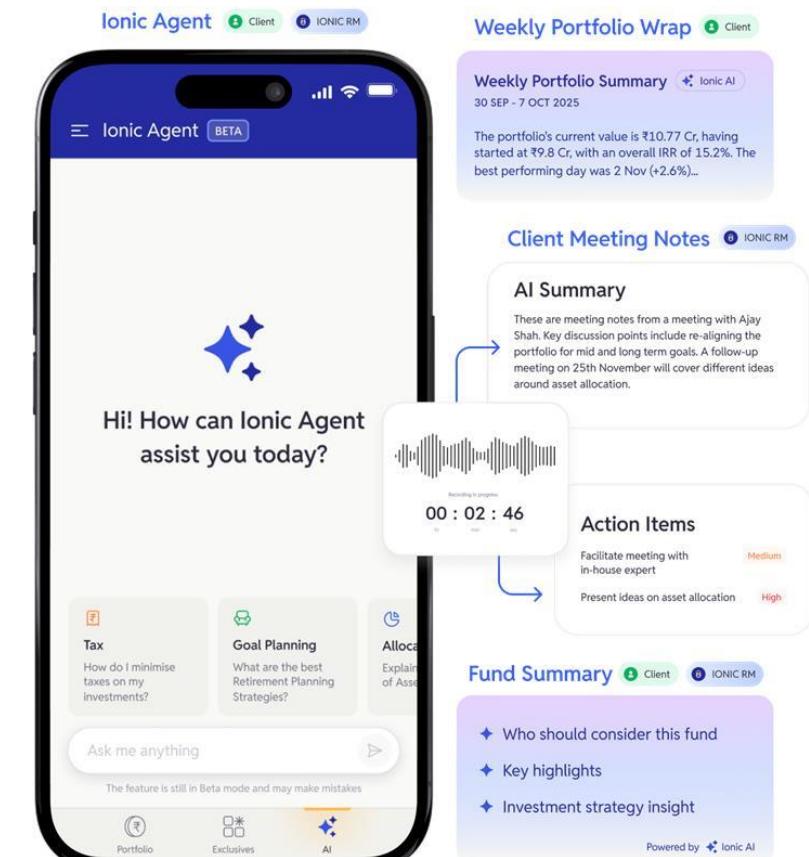
Access to sophisticated strategies

100+ Accreditation facilitated by Ionic

» C. WealthTech: Leveraging AI



Avatar:
Innovation in client engagement



Live: Enhancing digital experience for clients & RMs

» D. Asset Management: Building An Annuity Business

Key Highlights

₹ 4.7 Bn (+16.7% YoY)	193 k (+39.2% YoY)	16.9 k Pincode Covered
AUM	Folios	

Angel One AMC's Product Offerings – 9 Schemes Live

Angel One Schemes	Index Fund	ETF	ETF FOF
Equity			
Angel One Nifty Total Market	✓	✓	
Angel One Nifty 50	✓	✓	
Angel One Nifty Total Market Momentum Quality 50	✓	✓	
Debt			
Angel One Nifty 1D Rate Liquid ETF – Growth		✓	
Commodity			
Angel One Gold	✓	✓	

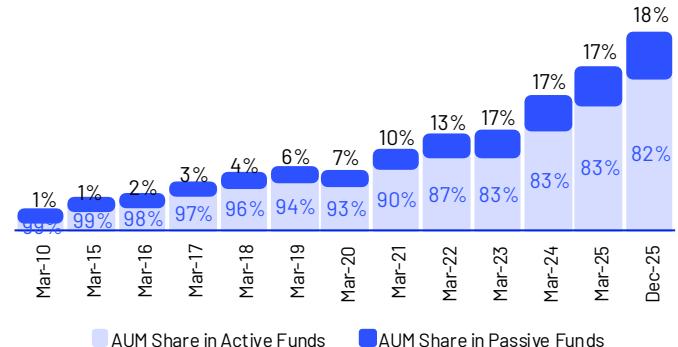
Hallmark Of Passive Investing

Transparency & Accessibility	Low Risk
Cost Effective	Simplicity
Diversification	Performance Aligned To Benchmark Index

Strategic Focus

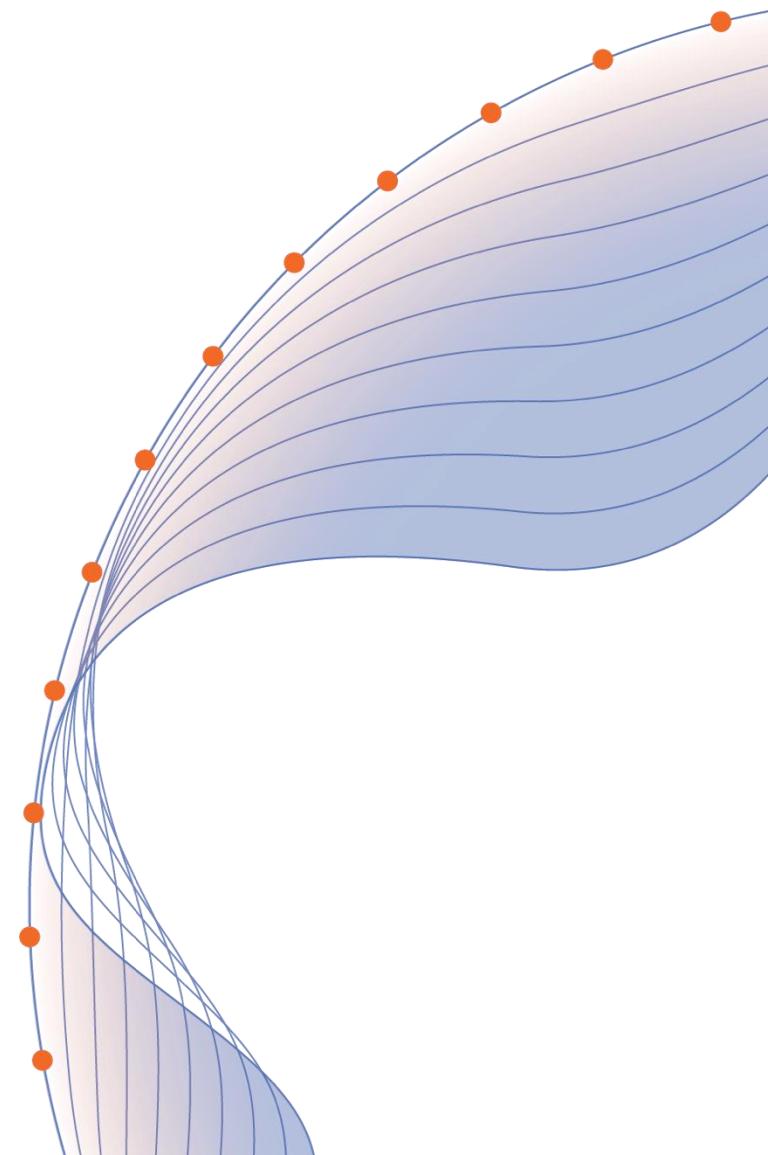
- Focus on **client education** to build long-term trust and awareness
- Leverage **content driven strategies** across social media channels, interviews, etc.
- Curated vernacular** videos to simplify complex investment ideas in multiple languages
- Reaping benefits of higher client engagement
- Distributed through a mix of direct and channel partners

India's Passive AUM vs Active AUM



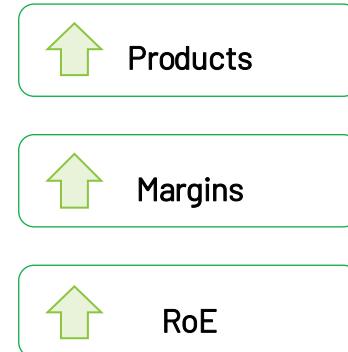
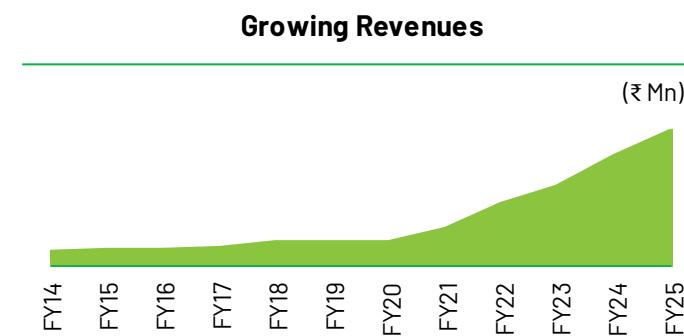
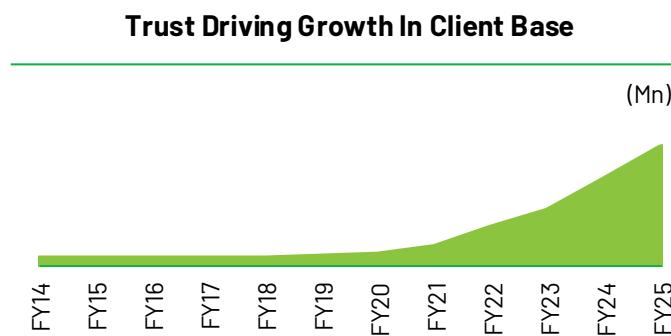
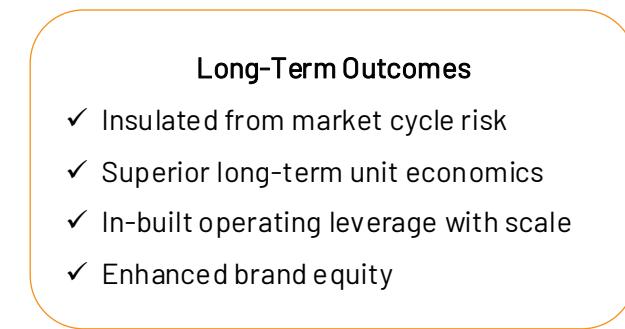
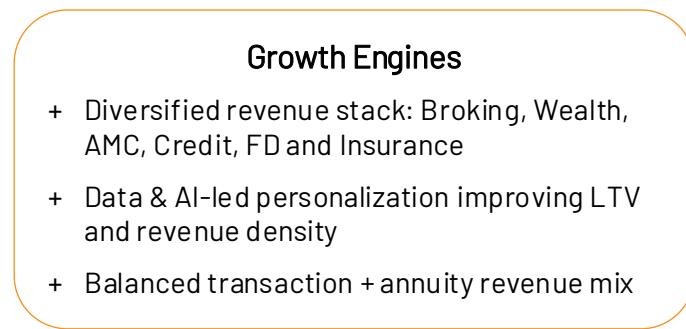
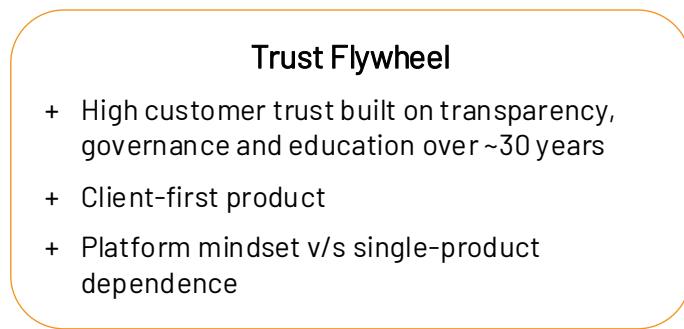
» Table Of Contents

- 01 Angel One: A Fintech Platform
- 02 Business Model: Angel's Advantage
- 03 Industry Landscape
- 04 Financial Overview
- 05 About Us
- 06 Annexures



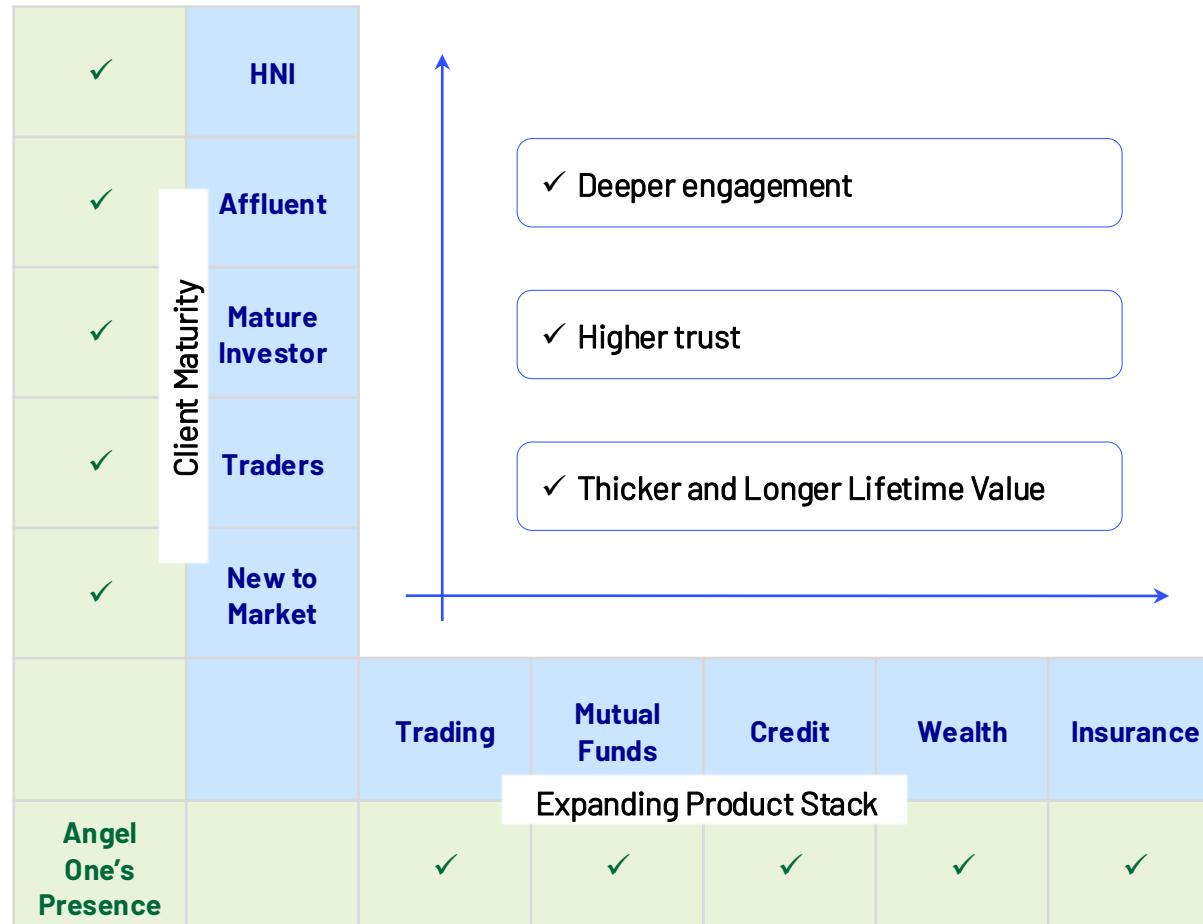
» Compounding Trust Into Scalable Monetisation

High Client Trust x High Platform Sophistication: A Top-Right Quadrant Fintech Platform



A resilient financial operating model converting trust into durable, diversified cash flows across market cycles

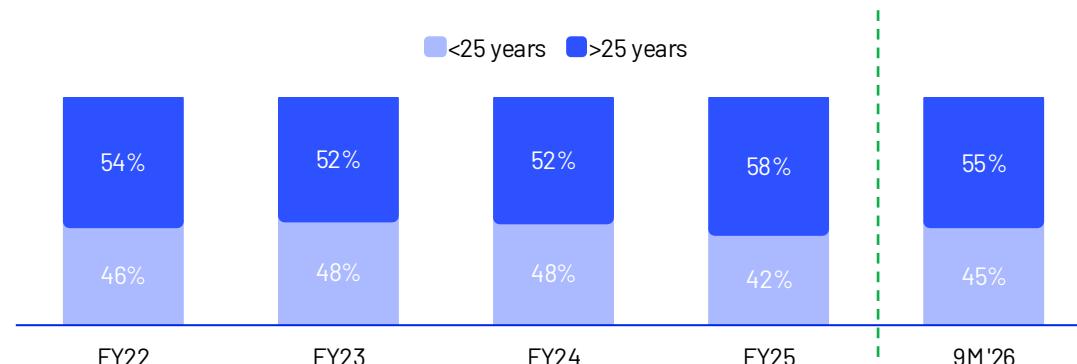
» Expanding Vertical & Horizontal Stack



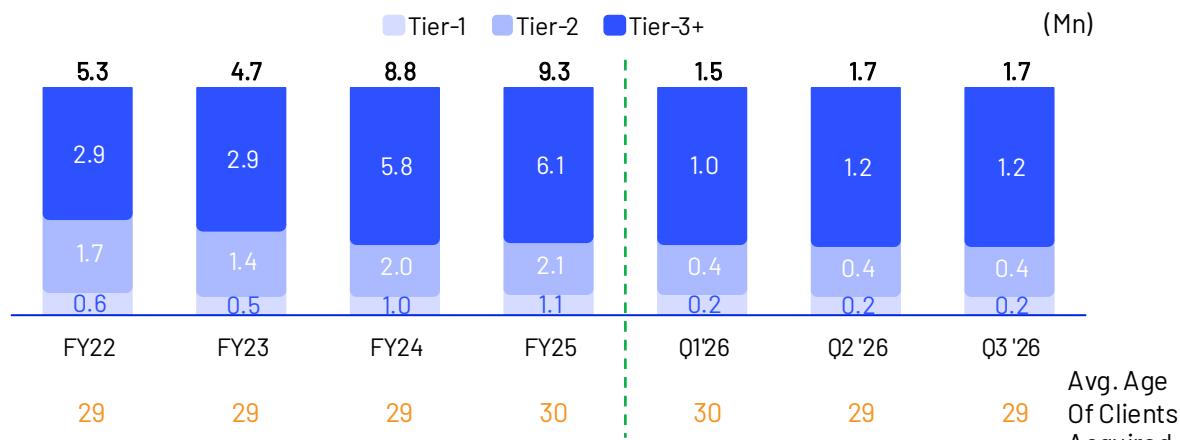
Same client, higher monetisation as stacking increases

» Client Demography And Engagement Journey

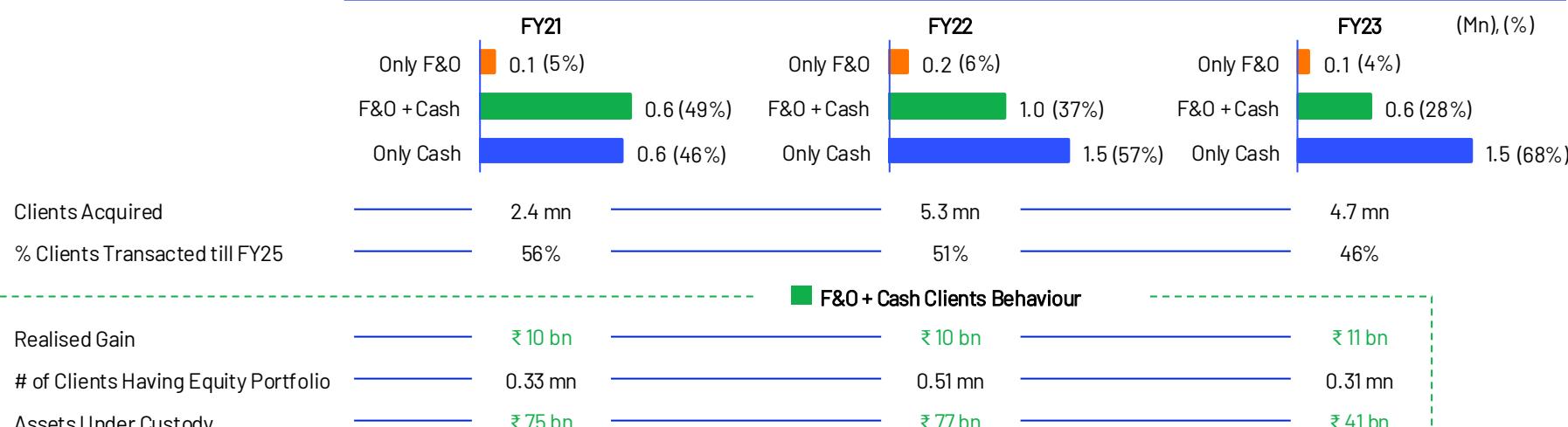
Acquiring Healthy Mix Of Gen X, Millennials And Gen Z



~90% Of Gross Client Addition Contributed By Tier 2, 3 & Beyond Cities In Q3 '26



Cohorts Transacted Till FY25



Clients Building Long Term Equity Portfolio

- Focused on acquiring young, new-to-market clients across India
- Digital engagement leads to more clients becoming active over time
 - More than half of the clients acquired in FY21 & FY22 transacted over the next 5 years
- NSE active clients is only a partial representation of overall client behaviour

» Sustainable Revenues From Clients

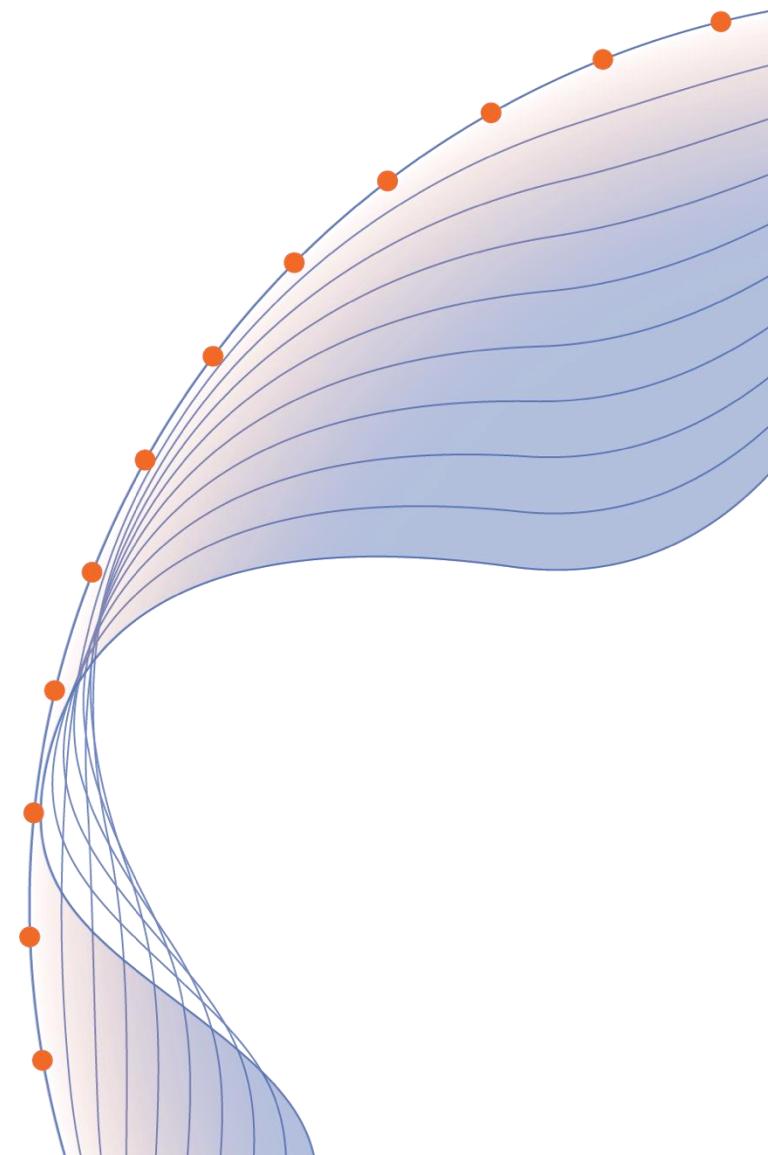
Consistent Total Net Income From Every Cohort

(₹ Mn)	Gross Acquisition (Mn)	Actuals					
		FY20	FY21	FY22	FY23	FY24	FY25
Pre-FY20		3,589	3,358	3,606	3,439	3,681	3,816
FY20	0.6	1,116	2,066	1,801	1,743	1,894	1,842
FY21	2.4		3,472	6,455	5,760	6,037	5,779
FY22	5.3			4,885	8,233	8,483	7,924
FY23	4.7				3,728	7,081	5,825
FY24	8.8					6,156	10,942
FY25	9.3						5,154
Total Net Income		4,705	8,896	16,747	22,902	33,331	41,282
(-) Employee + Opex (Ex-Branding Spend)		3,205	4,436	7,951	10,479	16,817	22,127
Margin (Ex-Branding Spend)		1,500	4,460	8,797	12,423	16,514	19,155
<i>Margin (Ex-Branding Spend)</i>		<i>31.9%</i>	<i>50.1%</i>	<i>52.5%</i>	<i>54.2%</i>	<i>49.5%</i>	<i>46.4%</i>
(-) Branding Spend		103	165	243	202	878	2,200
Operating Profit		1,397	4,295	8,554	12,221	15,637	16,953
<i>Operating Profit Margin (%)</i>		<i>29.7%</i>	<i>48.3%</i>	<i>51.1%</i>	<i>53.4%</i>	<i>46.9%</i>	<i>41.1%</i>
Payback of Cost of Acquisition (# of months)				5	7	7	10

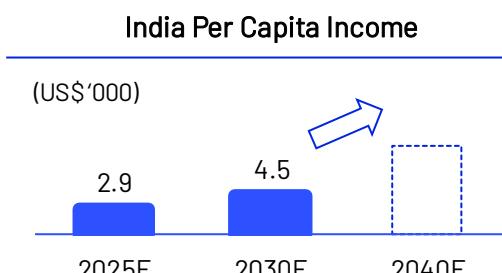
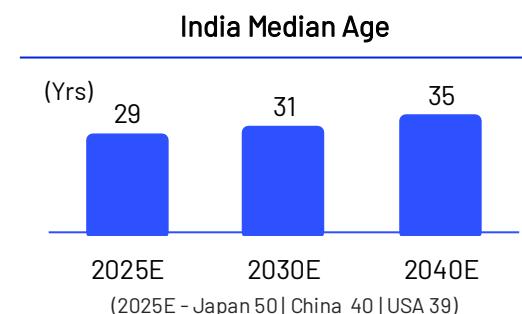
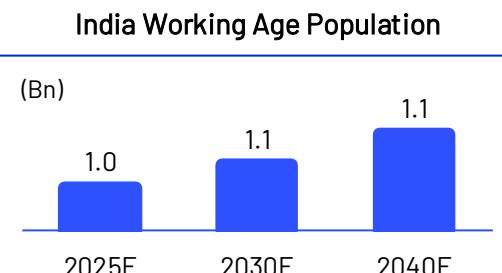
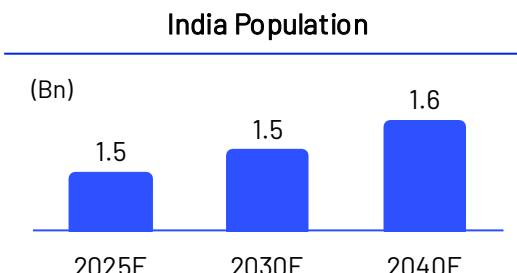
- Behaviour of the acquired cohort is seen to be consistent, from 24th month after acquisition
- Superior engagement journeys drive consistent total net income from every cohort
- Stable revenues even from more than 5-year-old clients
- As cohorts mature, their activity on the platform improves over time
- Expanding client base facilitating higher net broking income
- Every cohort remains highly profitable
- The business operates within a comfortable band of payback, with respect to broking revenues from 1st year activity of that acquired cohort
- Recurring revenue profile, provides greater ability to reinvest in growth
- Full cost of acquisition, including branding spends, is accounted for in the period of acquisition, without apportionment. If apportioned over 5-year period, then the cost of acquisition will be in the band of 10-13% of total net income
- Excluding cost of acquisition, underlying business has stable margin profile

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» Fintech Model Enabling Penetration Of Vast Addressable Market



Rising population

Growing T.A.M.

Young nation

Growing income & savings

India Demat Accounts216 Mn (Dec '25)
15.0% of total populationUnique Demat Accounts123 Mn (Nov '25)
Unique by PANs on NSEIndia NSE Active Clients45 Mn (Dec '25)
3.1% of total population**Array Of Financial Products Required At Every Stage**

Broking & Allied Products

Mutual Fund

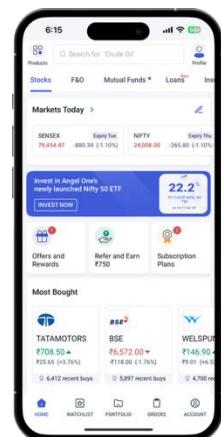
Fixed Income

Credit

Insurance

**Services
Needed**

Wealth Management

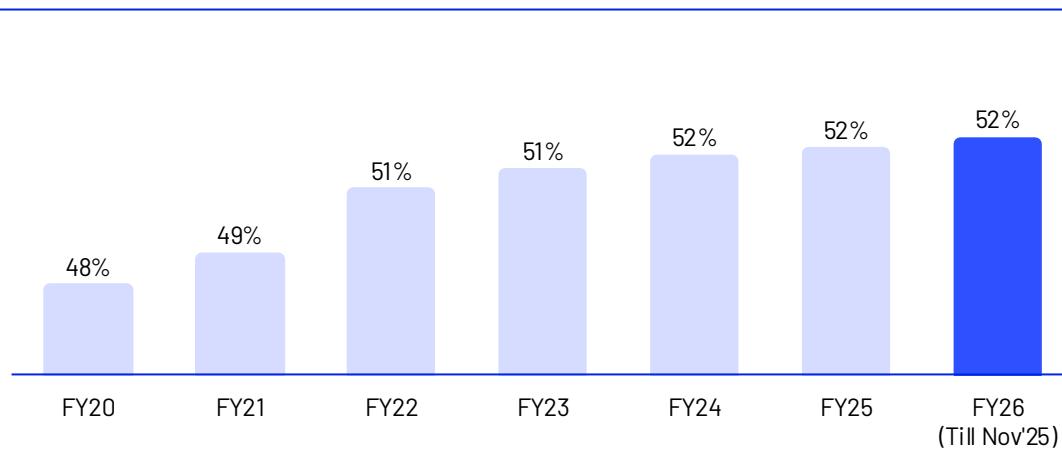
Delivered By Angel One

Super App

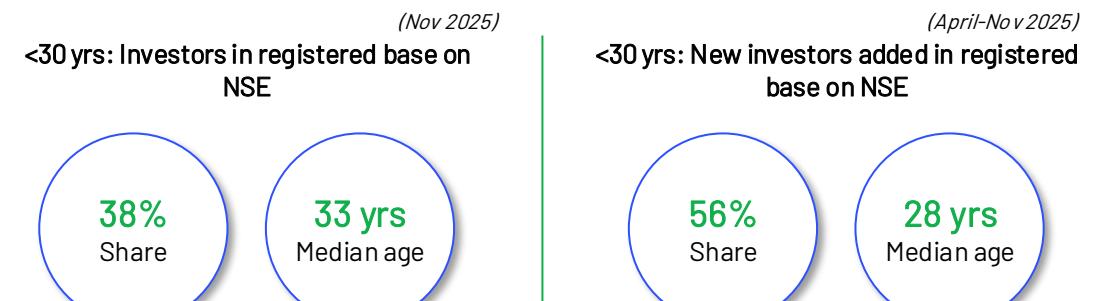
India market is highly under-penetrated, offers huge growth opportunity

» Market Expansion Driven By Younger And Regional Cohorts

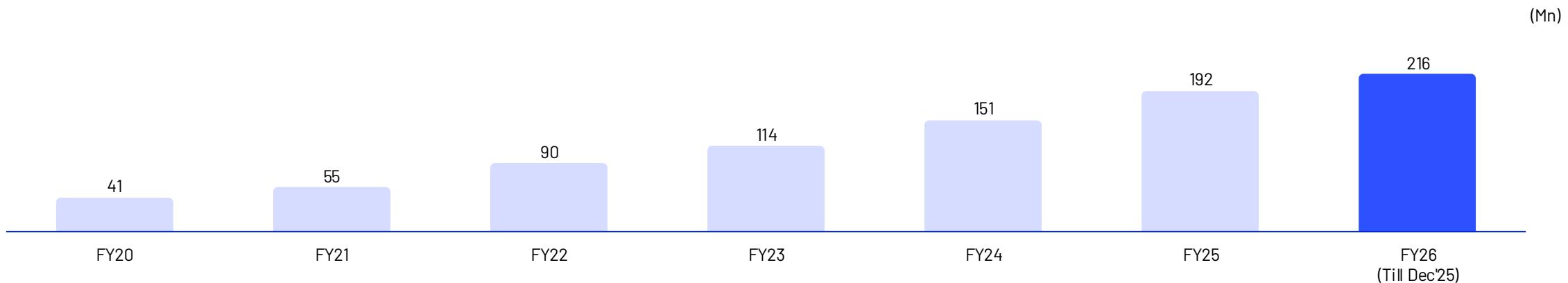
Rising Share Of Investors On NSE From Beyond Top 5 States



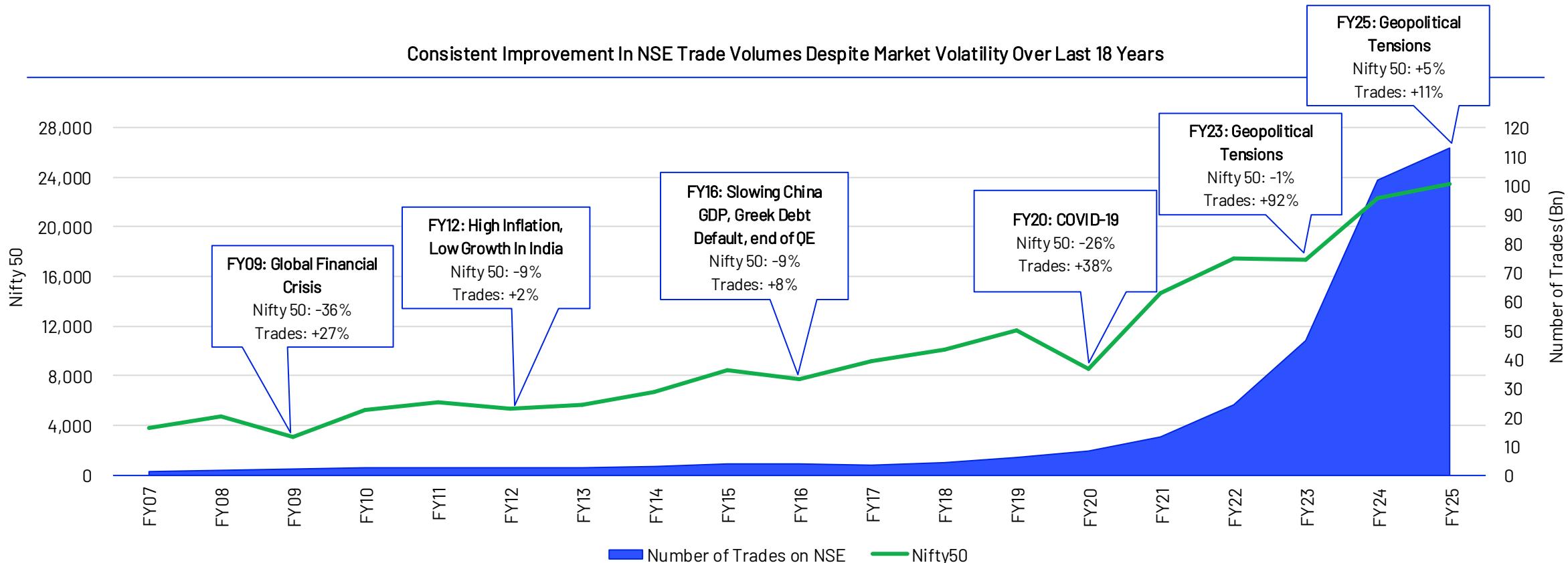
Younger Investors Powering Growth



India Demat Accounts



» Trade Volumes Immune To Market Cycles



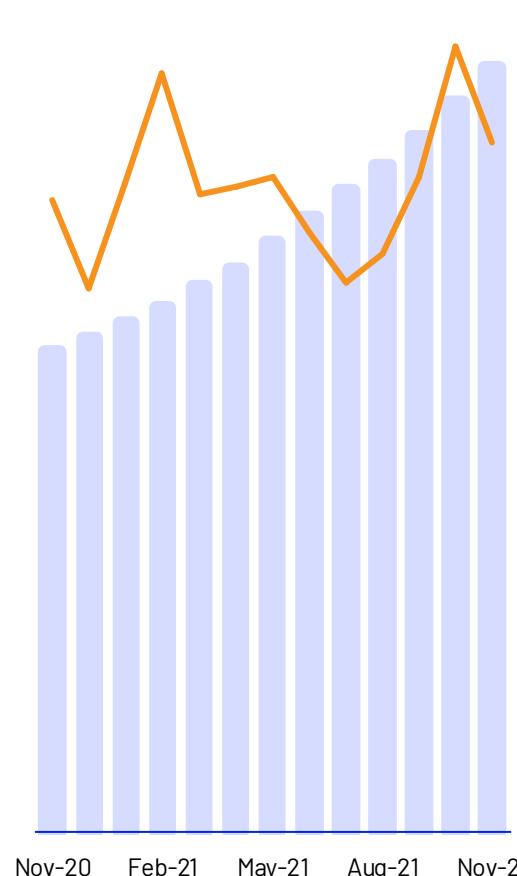
Increasing penetration and higher retail participation defies market cyclicity

» Regulations Have Strengthened Guardrails And Built Retail Confidence

Regulations Create Greater Trust And Safety Leading To Long Term Growth

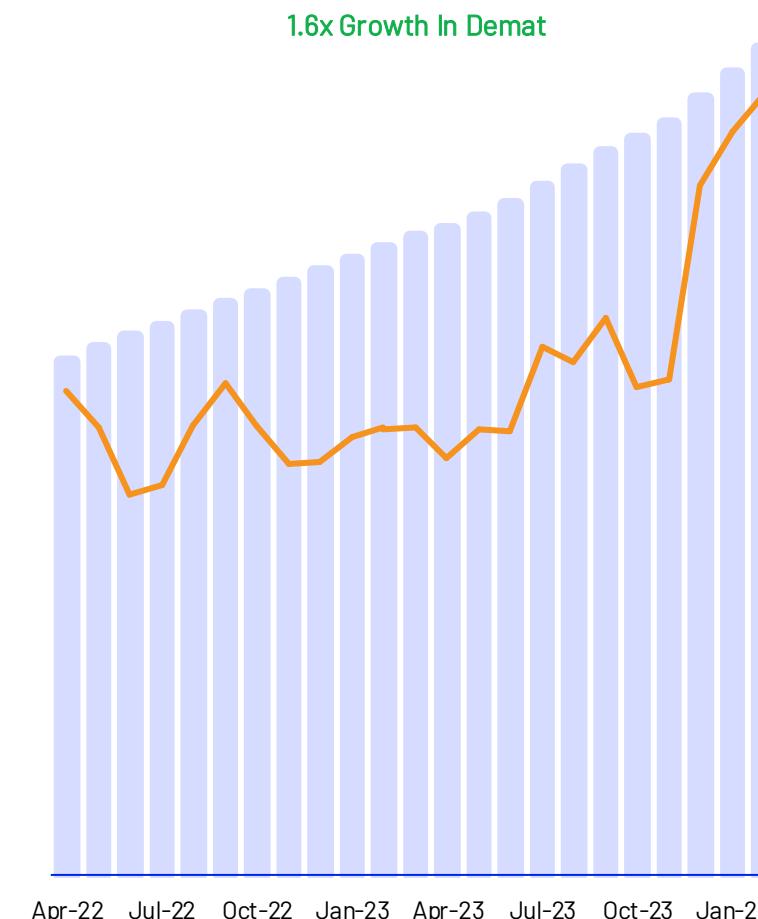
Peak Margin Norms In Cash Segment

1.6x Growth In Demat



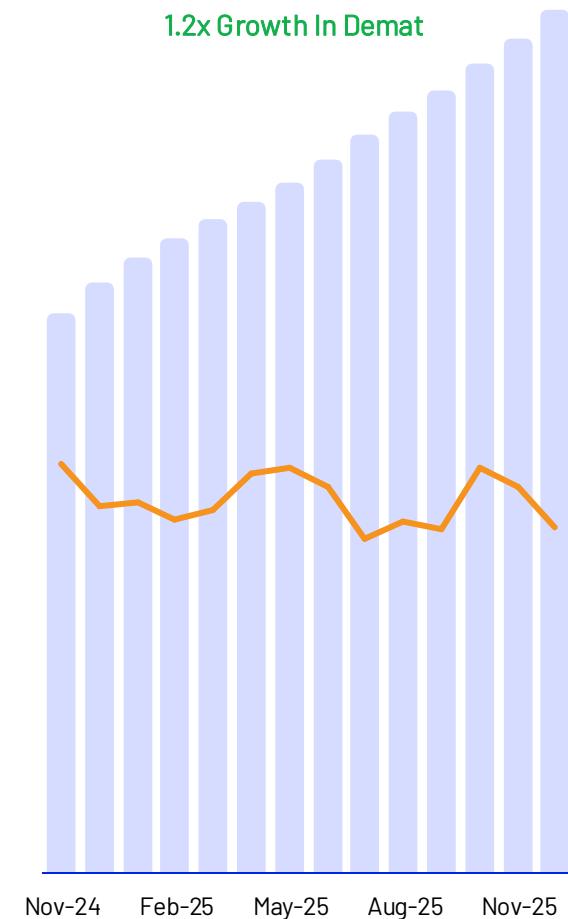
Continuing regulations like cash-collateral segregation, upstreaming of client funds, quarterly payout, ASBA

1.6x Growth In Demat



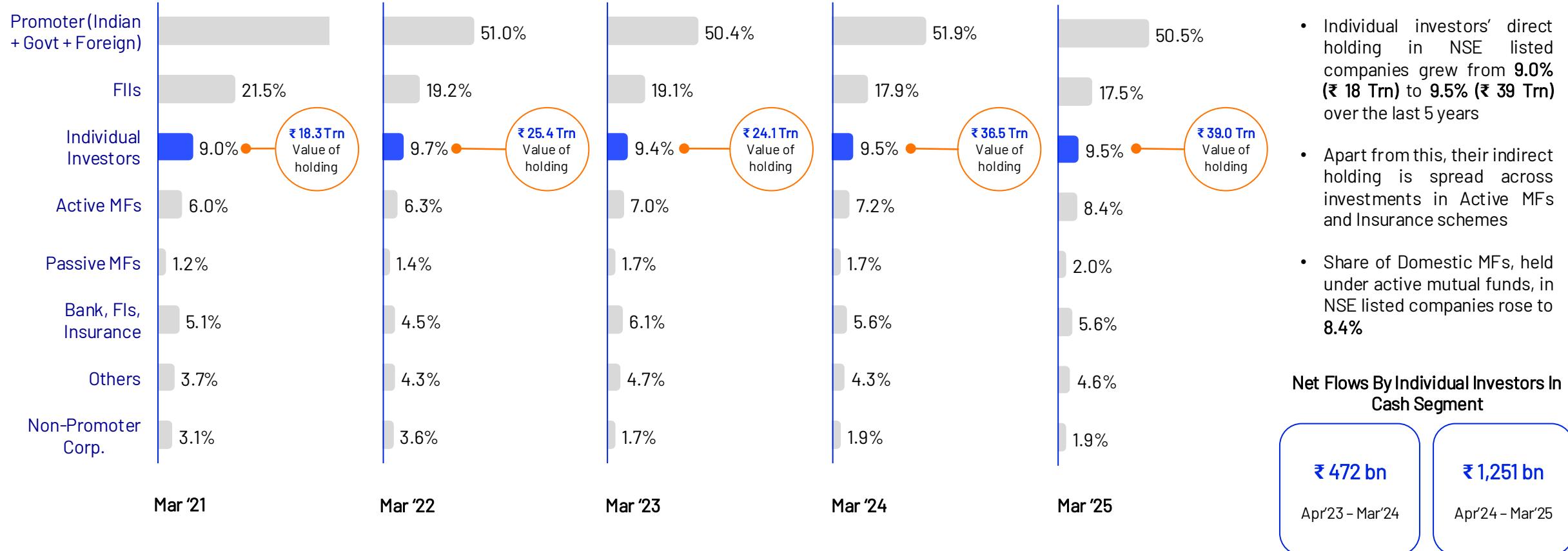
F&O regulations

1.2x Growth In Demat



» Rising Holding Of Retail Investors In NSE Listed Companies

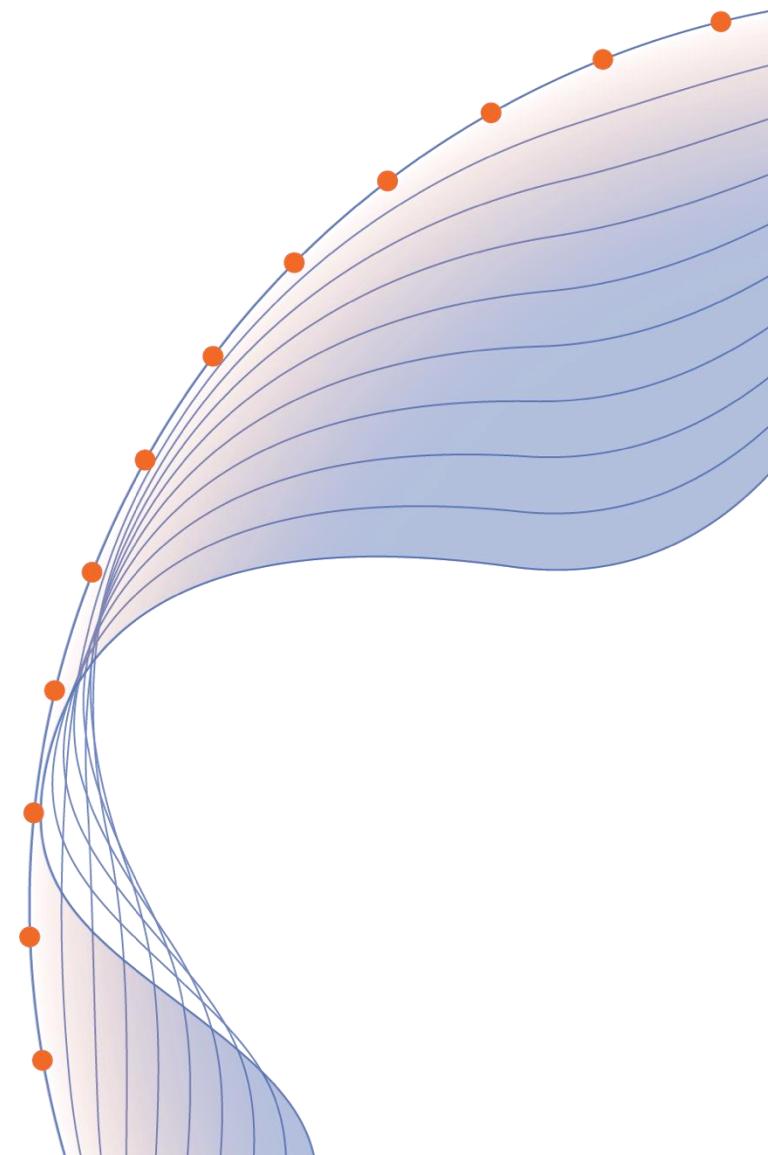
Ownership Pattern In NSE-listed universe



Aggregate value of holdings by individual investors has grown >2x to ₹ 39 trillion as of Mar'25 over Mar'21

» Table Of Contents

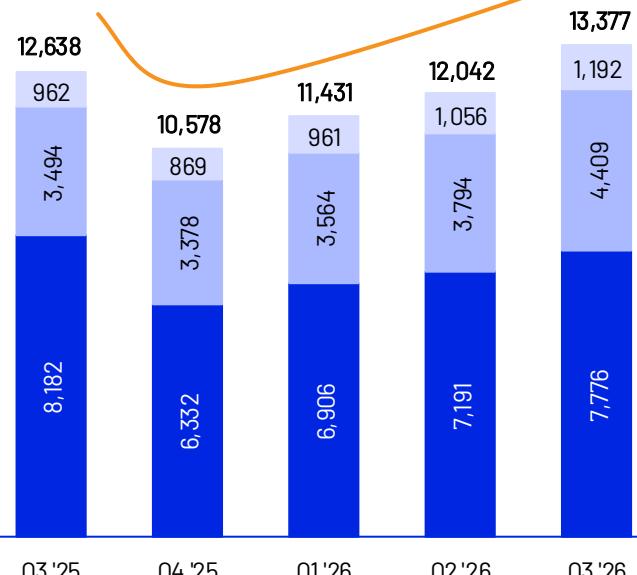
- 01 Angel One: A Fintech Platform
- 02 Business Model: Angel's Advantage
- 03 Industry Landscape
- 04 Financial Overview
- 05 About Us
- 06 Annexures



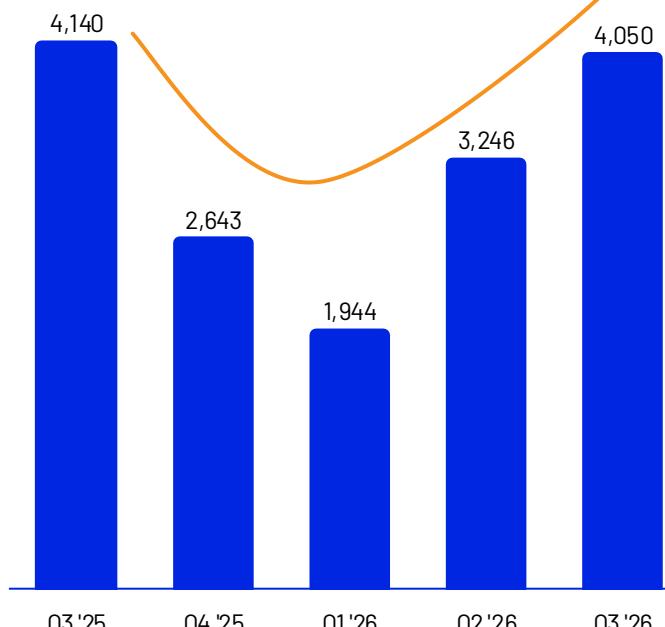
» Consolidated Financial Performance: Steady QoQ Improvement

(₹ Mn)

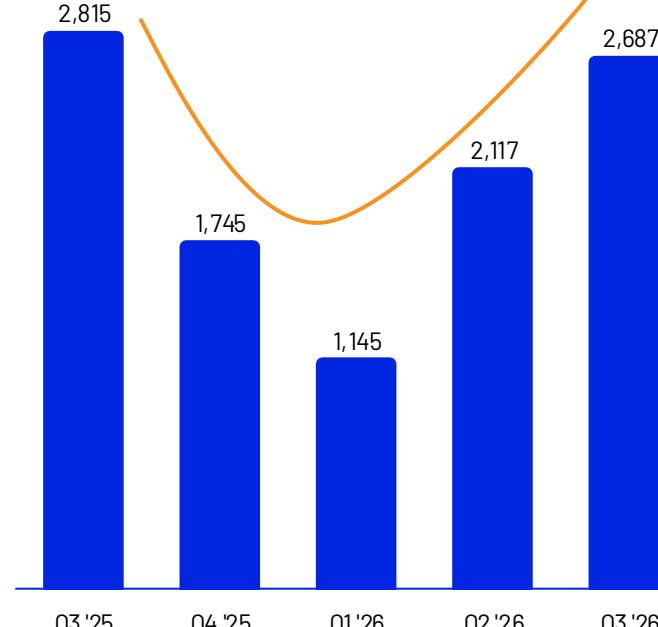
Consolidated Gross Revenues

█ Gross Broking █ Interest Income █ Other


Consolidated EBDAT

█ Margin █ 42.0% 31.8% 21.8% 34.5% 39.4%


Consolidated Profit After Tax



Standalone EBDAT

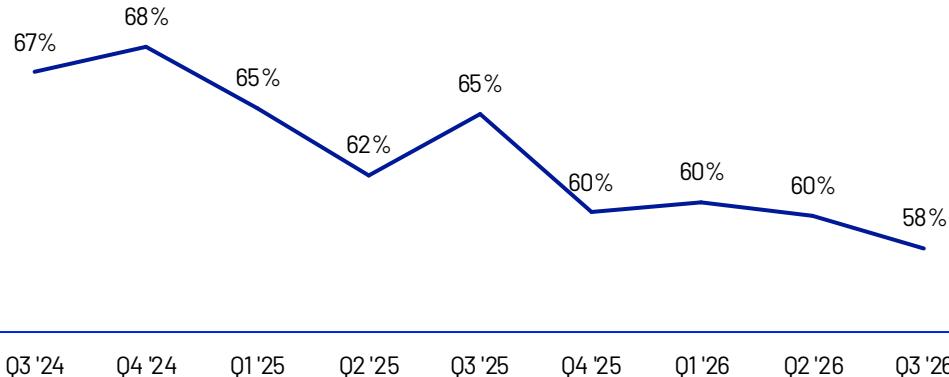
█ Margin █ 44.3% 33.4% 24.3% 37.7% 43.0%

TTM PAT of ₹ 7.7 bn translating into TTM EPS of ₹ 85.0 / share

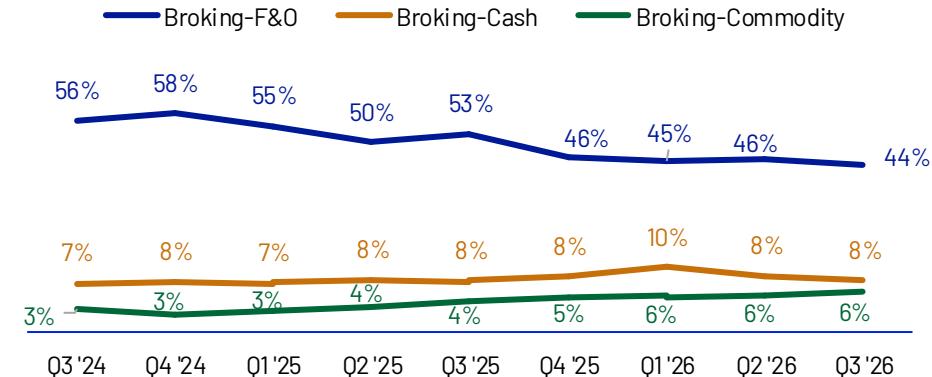
» Revenue Diversity Supporting Long Term Growth

Monetisation Of Multi-Product Offerings On The Platform

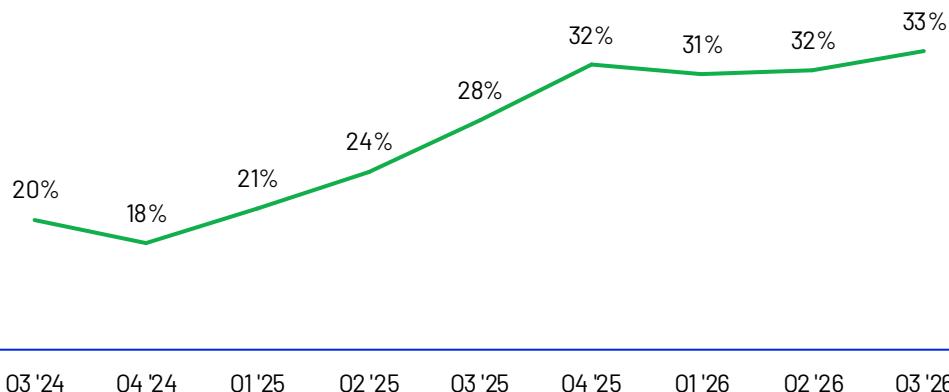
Gross Broking Contributes 58% In Total Revenues



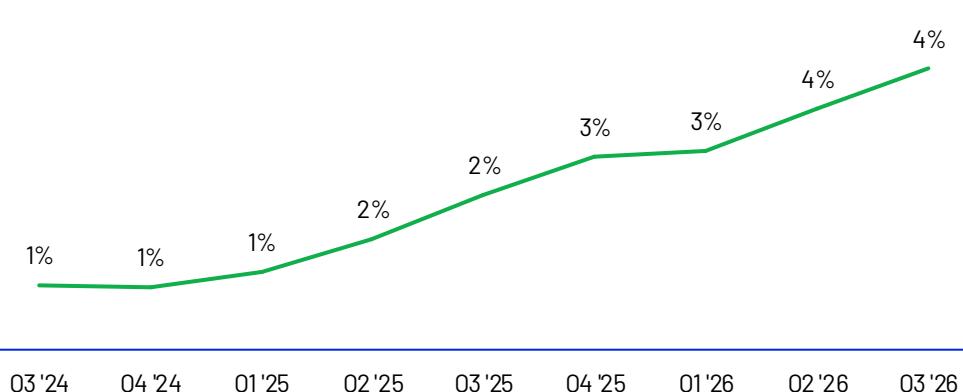
Declining Share Of F&O In Total Revenues



Rising Contribution Of Interest Income To Total Revenues



Growing Share Of Data- and Platform-led Distribution Revenues



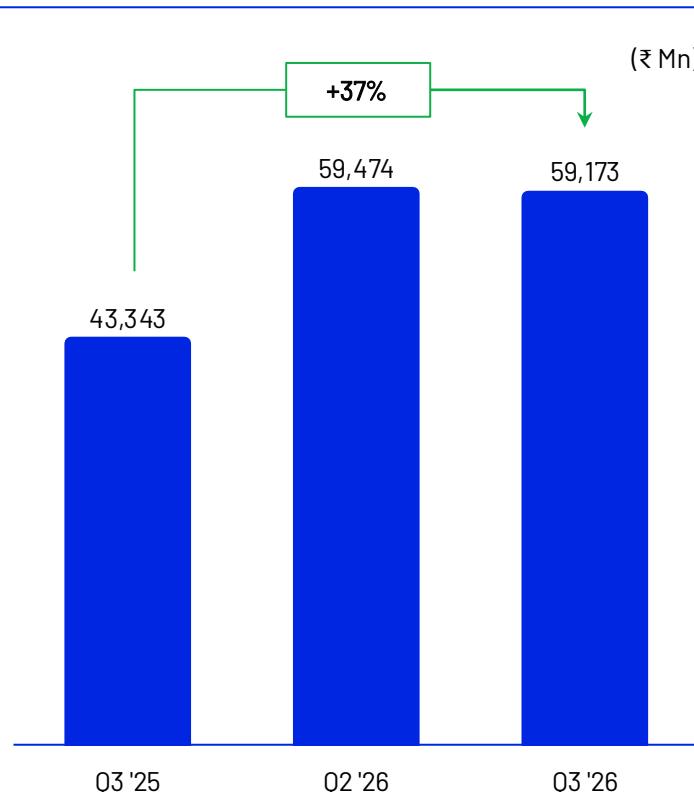
Evolving revenue segments, through diverse product offerings

Strategy solidifies the structural growth levers

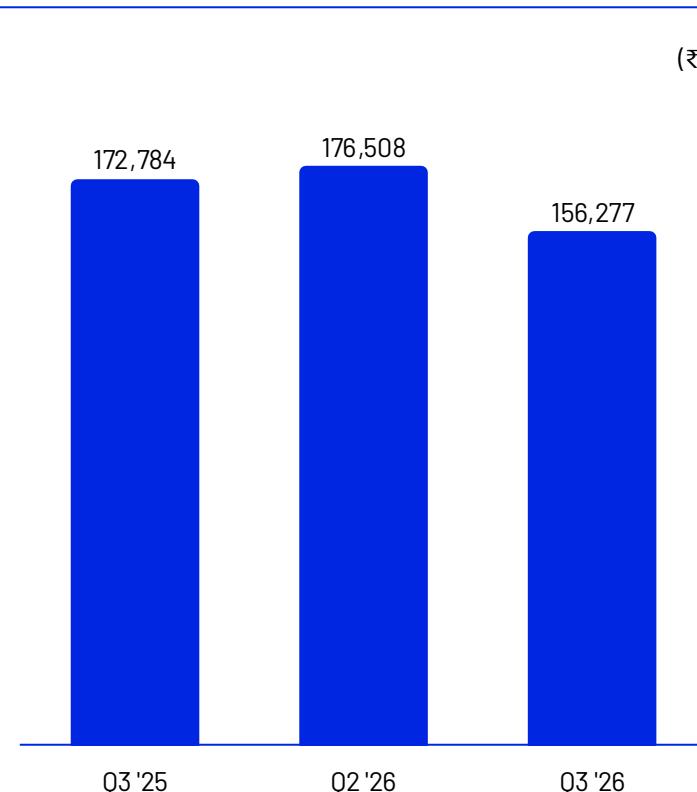
Continuously improving engagement is driving distribution revenues

» Client Funding: A Fast-Emerging Engine of Growth

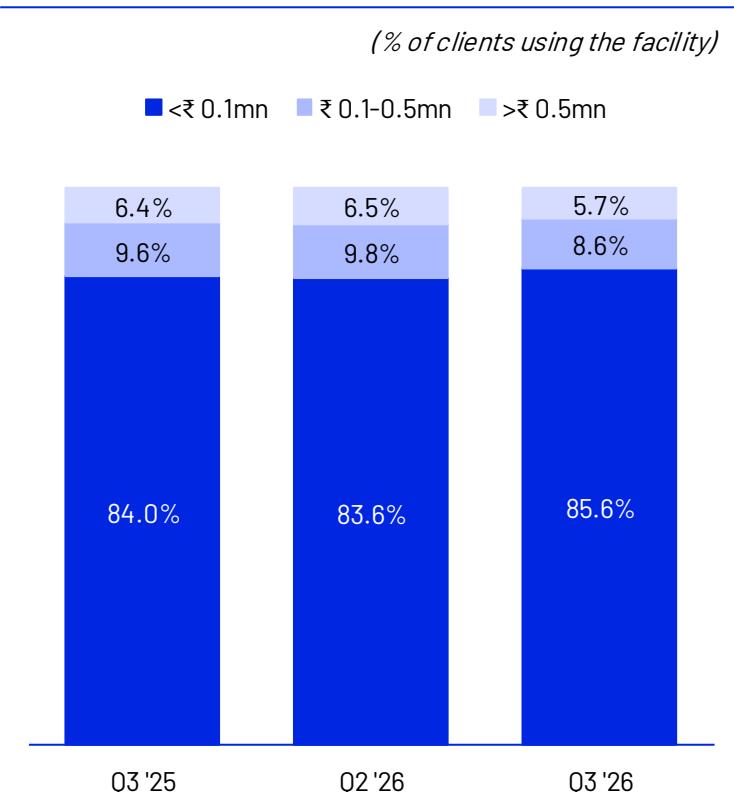
Client Funding Book Size



Low Exposure Per Client



Client Funding Book Segmentation



✓ Negligible NPAs in client funding book

✓ Secured by clients' demat holdings

✓ Robust risk management to avoid delinquencies

Poised to become a structural growth pillar with a maturing client base

» Consolidated Profit & Loss Statement

Particulars (₹ Mn)	Q3 FY26	Q2 FY26	Q3 FY25	FY25	FY24
# of Trading Days	61	64	61	247	244
(a) Interest Income	4,409	3,794	3,494	13,410	7,859
(b) Fees and commission income	8,896	8,167	9,053	38,739	34,792
(c) Net gain on fair value changes	44	57	76	235	66
Total Revenue from operations (I)	13,349	12,018	12,622	52,384	42,717
(d) Other Income (II)	28	24	16	93	81
Total Income (I+II=III)	13,377	12,042	12,638	52,477	42,798
<i>YoY Growth (%)</i>	<i>5.8%</i>	<i>-20.6%</i>	<i>19.1%</i>	<i>22.6%</i>	<i>41.7%</i>
Expenses					
(a) Finance costs	1,271	932	835	2,948	1,359
(b) Fees and commission expense	1,825	1,700	1,946	8,246	8,107
(c) Impairment on financial instruments	17	-8	-0	25	89
(d) Employee benefits expenses	2,239	2,275	2,098	7,496	4,928
(e) Expense on Employee Stock Option Scheme	504	470	275	1,056	636
(f) Depreciation, amortization and impairment	315	307	267	1,034	500
(g) Other expenses	3,471	3,427	3,344	15,752	12,042
Total Expenses (IV)	9,642	9,102	8,765	36,557	27,661
Share of profit /(loss) of associate company (V)	-1	0	0	0	0
Profit before tax (III-IV+V=VI)	3,734	2,940	3,873	15,920	15,137
Total Income tax expense (VII)	1,061	823	1,059	4,199	3,888
Profit for the period / year (VI-VII=VIII)	2,674	2,117	2,815	11,721	11,249
<i>YoY Growth (%)</i>	<i>-5.0%</i>	<i>-50.0%</i>	<i>8.1%</i>	<i>4.2%</i>	<i>26.4%</i>
Tax For Previous Years (IX)	-13	-0	-0	-0	-7
Profit for the period / year (VIII-IX=X)	2,687	2,117	2,815	11,721	11,255
<i>YoY Growth (%)</i>	<i>-4.5%</i>	<i>-50.0%</i>	<i>8.1%</i>	<i>4.1%</i>	<i>26.4%</i>

Increase in finance cost on account of additional MTF cash collateral, for the benefit of clients

» Summary Of Consolidated Balance Sheet

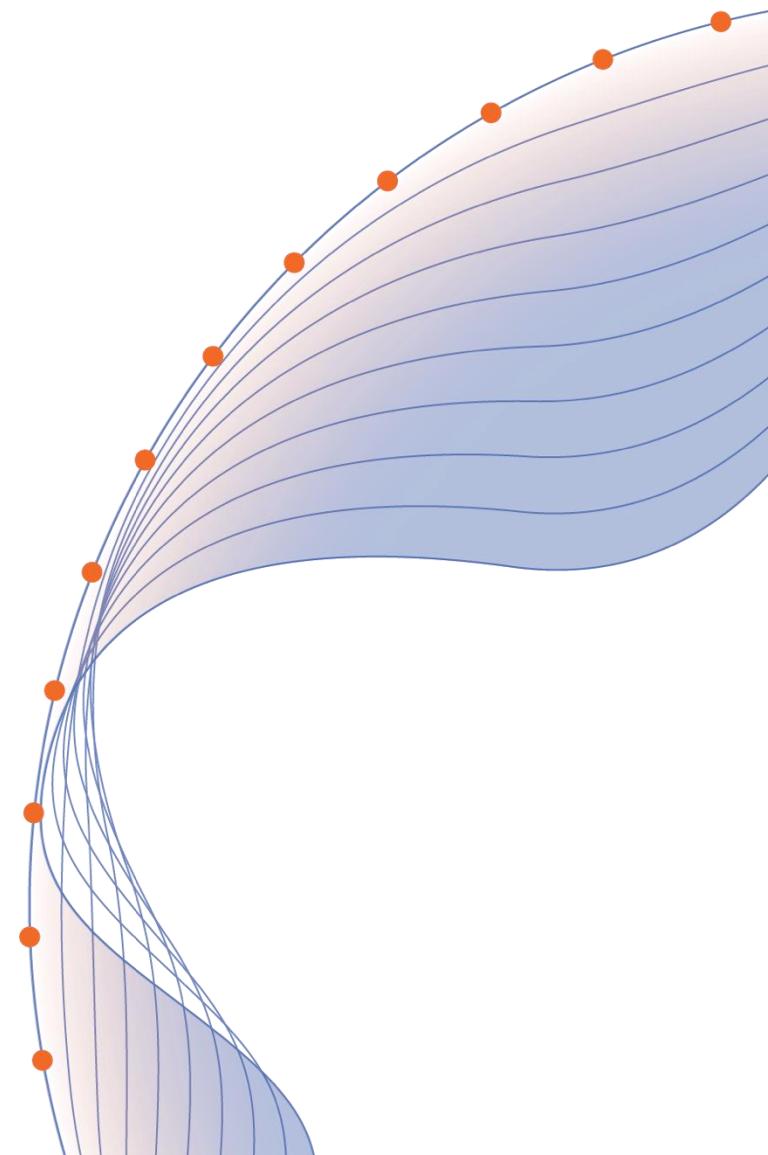
Particulars (₹ Mn)	Dec '25	Mar'25
Financial Assets		
(a) Cash, cash equivalents and Bank Balance	1,35,764	1,18,044
(b) Other Trade Receivables	3,709	1,396
(c) Client Funding Book	59,173	38,588
(d) Investments	2,919	2,016
(e) Other financial assets	7,386	1,985
Non-financial Assets		
(a) Fixed Assets	5,350	5,030
(b) Current and Deferred Tax Assets (Net)	89	85
(c) Other non-financial assets	1,153	1,742
Total Assets	2,15,543	1,68,886
LIABILITIES		
Financial Liabilities		
(a) Trade Payables	88,465	73,177
(b) Borrowings	59,746	33,828
(c) Lease Liabilities	745	309
(d) Other financial liabilities	3,214	4,048
Non-Financial Liabilities		
(a) Current & Deferred tax liabilities(Net)	474	256
(b) Provisions	507	393
(c) Other non-financial liabilities	855	484
Networth	61,537	56,391
Total Liabilities and Equity	2,15,543	1,68,886

TTM EPS: ₹ 85.0

Book Value: ₹ 677.3 as on Dec 31, 2025

» Table Of Contents

- 01 Angel One: A Fintech Platform
- 02 Business Model: Angel's Advantage
- 03 Industry Landscape
- 04 Financial Overview
- 05 About Us
- 06 Annexures



» Board Of Directors & Experienced Management Team

Board of Directors

	Dinesh Thakkar Chairman and Managing Director
	Muralidharan Ramachandran Independent Director
	Mala Todarwal Independent Director
	Krishnaswamy Sridhar Independent Director
	Kalyan Prasath Independent Director
	N T Arunkumar Independent Director
	Krishna Iyer Non-Executive Director
	Ambarish Kenghe Whole-time Director
	Amit Majumdar Whole-time Director

Experienced Management Team

	Dinesh Thakkar Chairman and Managing Director		Ambarish Kenghe Group Chief Executive Officer		Vineet Agrawal Group Chief Financial Officer		Amit Majumdar Group Chief Strategy Officer		Srikanth Subramanian Co-founder & Chief Executive Officer - Ionic Wealth		Hemen Bhatia Chief Executive Officer - AMC
	Ravish Sinha Group Chief Product & Technology Officer		Ankit Rastogi Chief Product Officer		Arief Mohamad Chief Business Officer - Direct Business		Nishant Jain Chief Business Officer - Assisted Business		Shobhit Mathur Co-founder - Ionic Wealth		Mehul Dama Chief Investment Officer - AMC
	Saurabh Agarwal Chief Business Officer - New Business		Rohit Chatter Chief Data Officer		Sridhar Govardhan Group Chief Information Security Officer		Manmohan Singh Group Chief Risk Officer		Dharmendra Jain Co-founder - Ionic Wealth		Sameer Desai Chief Business Officer - AMC
	Subhash Menon Group Chief Human Resources Officer		Ajit Sinha General Counsel		Meenal Maheshwari Shah Group General Counsel (Till 31 st Jan, 2026)		Manoj Agarwal Group Chief Compliance Officer		Bhavin Parekh Chief Product Operations Officer		

Robust Employee Engagement

Diversity Equity & Inclusion

- ✓ Jombay leadership program
- ✓ Launched Women ERG-led **EmpowerHer Bootcamp**, a 2-month career accelerator program for women
- ✓ **A1 Mom Buddy Circle**, a program for returning mothers
- ✓ #QueerOne circle for LGBTQ+ inclusion

Leadership Development

- ✓ 'MPower for people managers - recognized for the **3rd time in Top 50 Companies with Great Managers**'
- ✓ **ABC - Angel Bold Conversations**, a podcast series focused on nurturing young talent from industry leaders
- ✓ '**AI Hub**' & '**Tech Talks**', series to strengthen technical and market-led capabilities

Wellness

- ✓ **Annual Health Check-ups** for Angelites aged 40+ and extended discounted health check-ups for up-to 6 dependents
- ✓ **Angel Dost** offers counseling and wellness services to all Angelites & their families
- ✓ **Angel Care+** offers mental health, fertility, gender affirmation, surrogacy benefits, etc.
- ✓ **New flexible medical benefits** cover Ayush Treatment for all employees. Therapy, diagnosis including lifelong support for special-needs kids, along with optional modules like Family Care, Attention Care Plus for preventive Cancer screening & Health check-up, and the Fitness Plan
- ✓ **OPD benefits** for employees and their families

Angel One's CSR Programmes

Partner Non-Profit Organisations



17 states

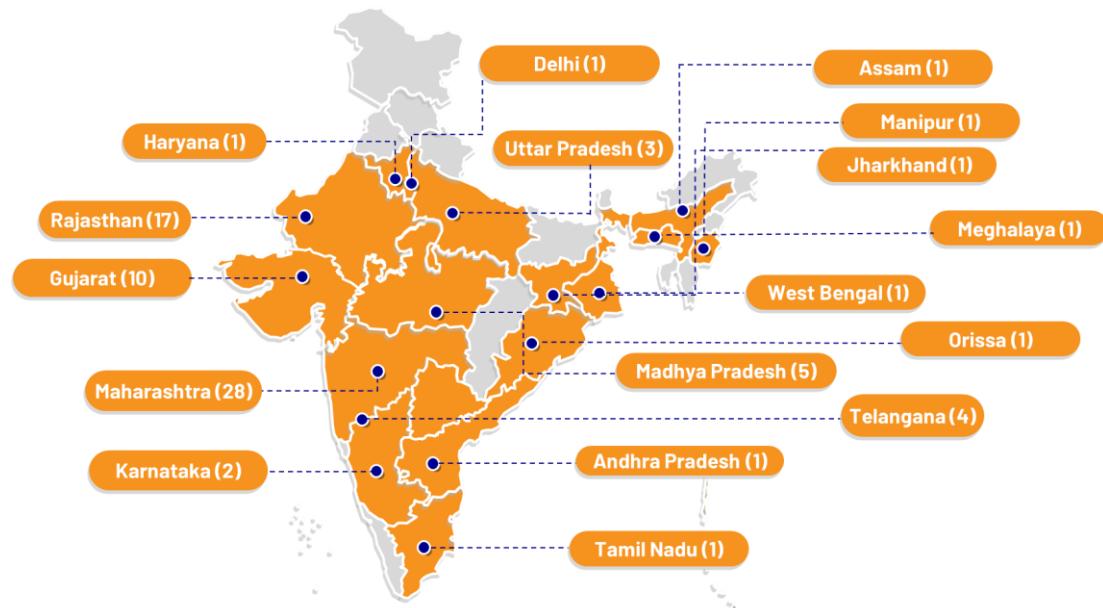
62 districts



Trained - 15,203 (Q3)

Placed - 10,750

Launched our maiden skill training center in Mumbai under Angel One Foundation (AOF)



Technology



Best CX Strategy of the Year at CX Strategy Summit & Awards 2025 by UBS Forums



Best FinTech Provider at FUTECH Awards 2025 by Financial Express



FinTech Leader of the year by Golden Star Awards 2025



Innovation and Emerging Technologies by Golden Star Awards 2025



Most Innovative FinTech Product Feature by National Awards for Excellence Awards 2025

Industry



Best Performer in Equity Derivatives (Retail) by BSE 2025



Top Performers in Primary Market Segment Equity - Members by BSE 2025



Best Performer National Distribution Category by BSE 2025



Best SIP Performer in National Distribution Category by BSE 2025



Financial Inclusion Initiative of the year by National Awards for Excellence Awards 2025



ET Brand Equity Trendies Award for Excellence in Social Media Marketing - Fintech category



The Great Indian BFSI Social media campaign for IPL 2025



The Great Indian BFSI Media Campaign of the Year 2025 - Azaadi Ka Rasta



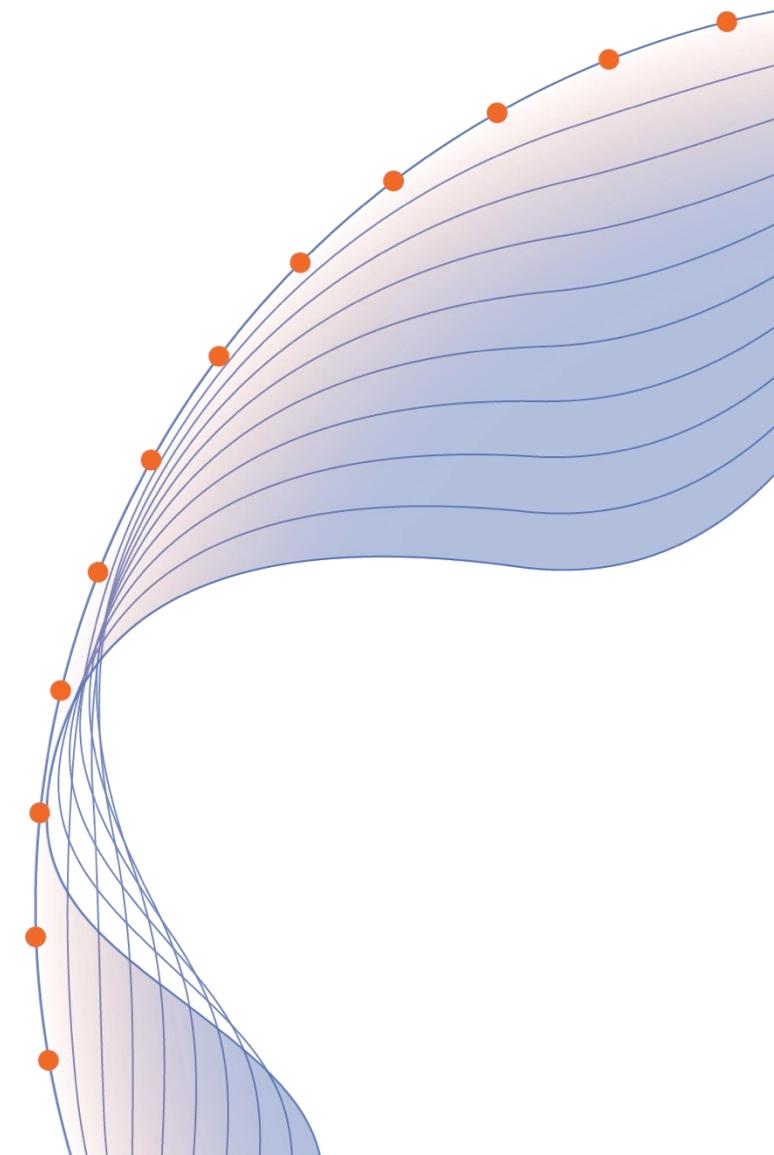
Best use of Digital Content Long Form Video for Azaadi Ka Raasta campaign by E4M at Indian Content & Marketing Awards 2024



Best Social Media Campaigns- Best use of Instagram at Sammie Awards 2024 by Social Samosa

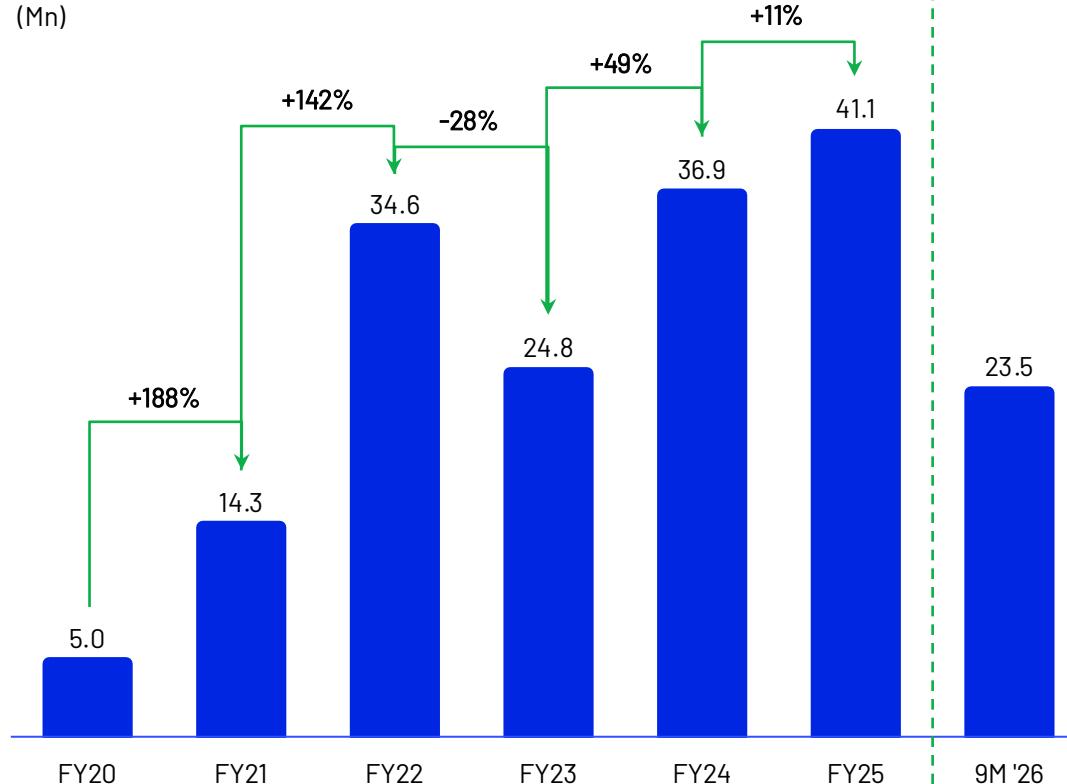
» Table Of Contents

- 01 Angel One: A Fintech Platform
- 02 Business Model: Angel's Advantage
- 03 Industry Landscape
- 04 Financial Overview
- 05 About Us
- 06 Annexures

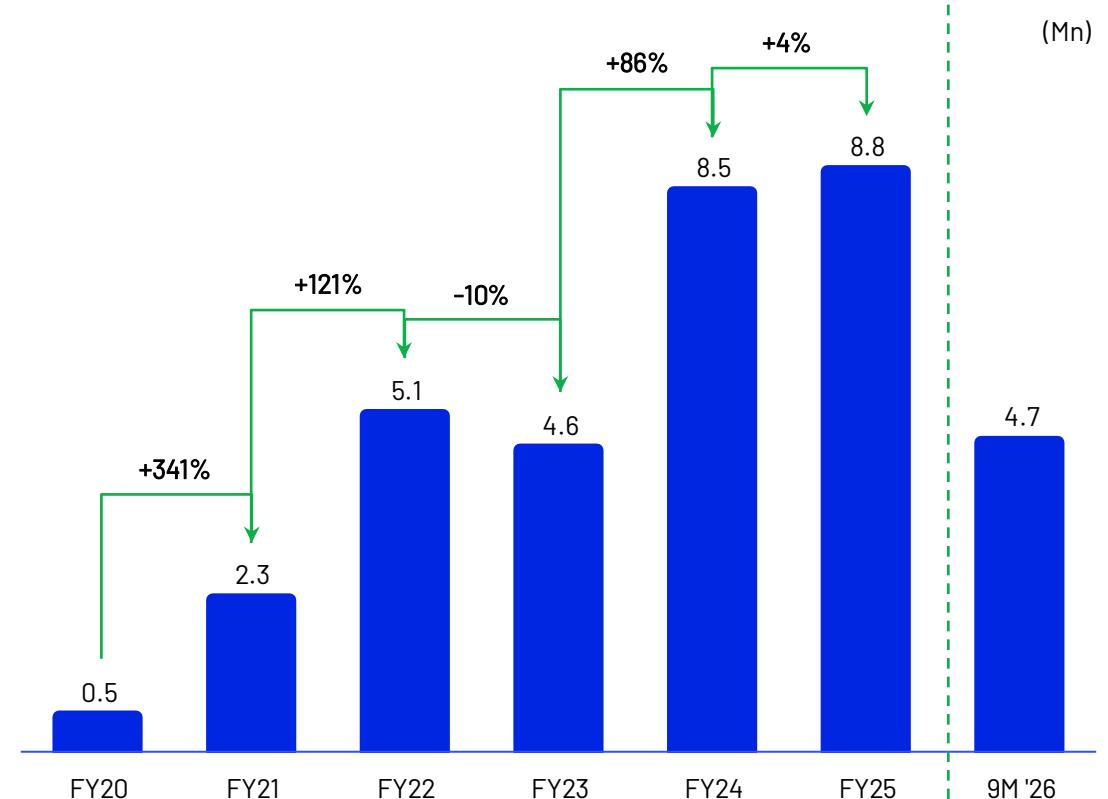


» Robust Client Additions

India: Incremental Demat Accounts



Angel: Incremental Client Base

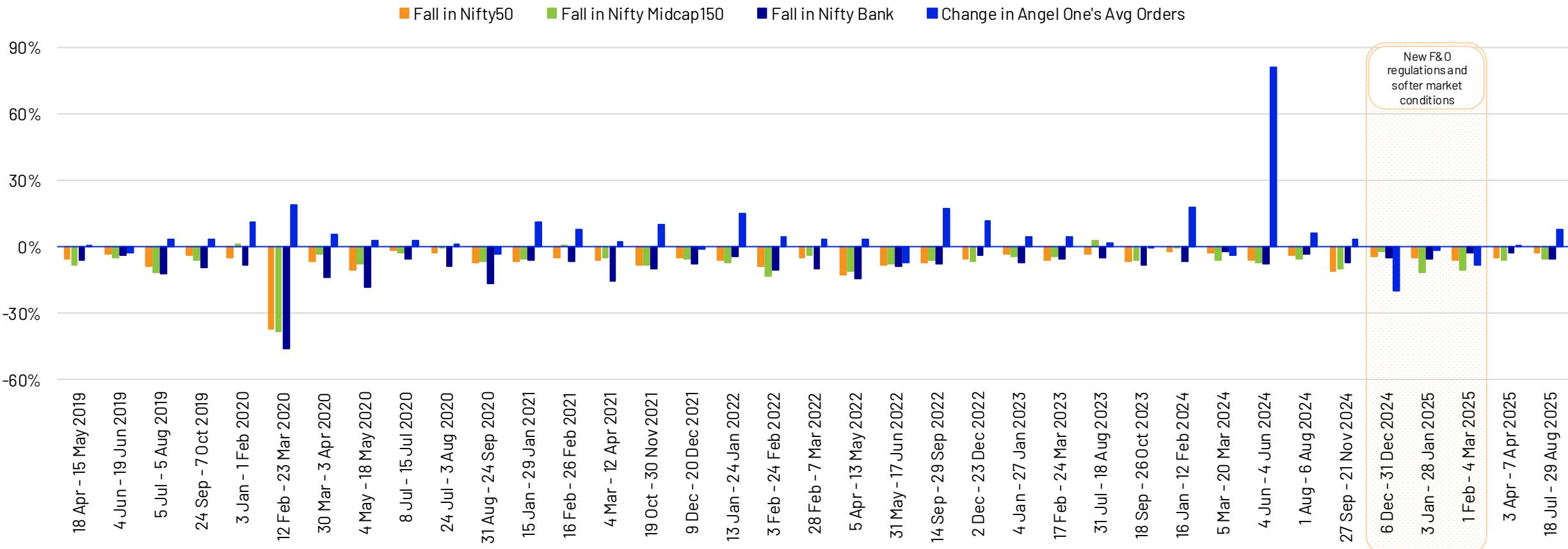


Angel's market share in incremental demat accounts in India

11% 16% 15% 18% 23% 21%

20%

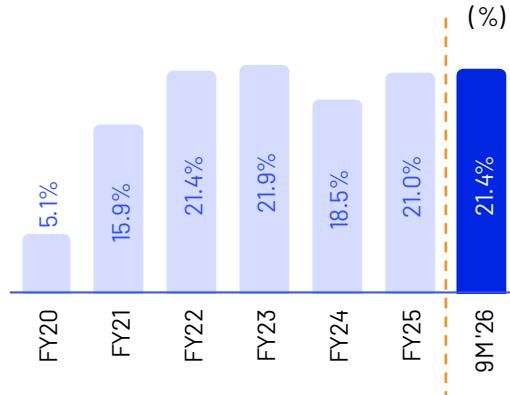
» Fintech Model Successfully Weathering Market Volatility



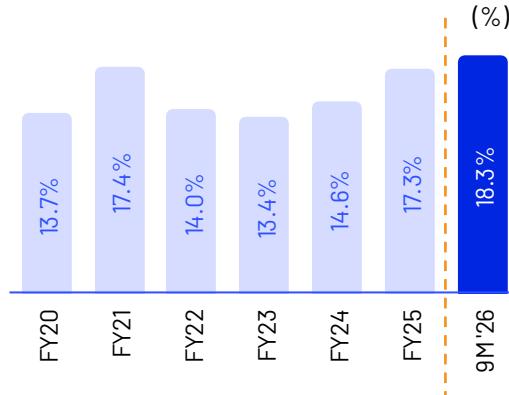
Angel One's Average Orders Increased In >75% Instances, Where Either Index Corrected By >5% Over The Last 81 Months – Demonstrating A Robust FinTech Model

» Fintech Business Drives Multifold Increase In Client Activity

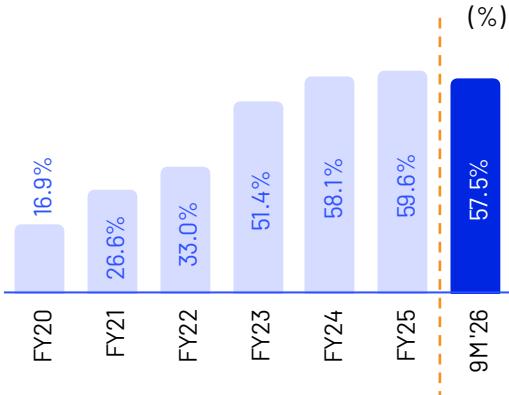
F&O Turnover Market Share



Cash Turnover Market Share



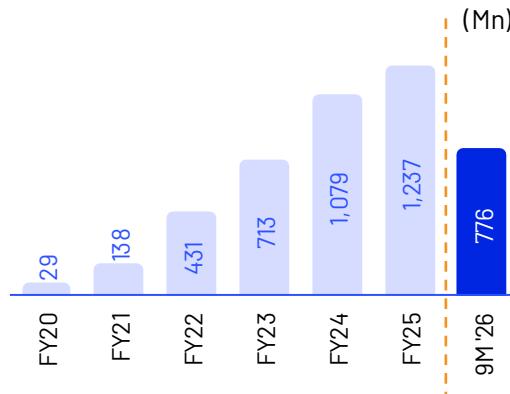
Commodity Turnover Market Share



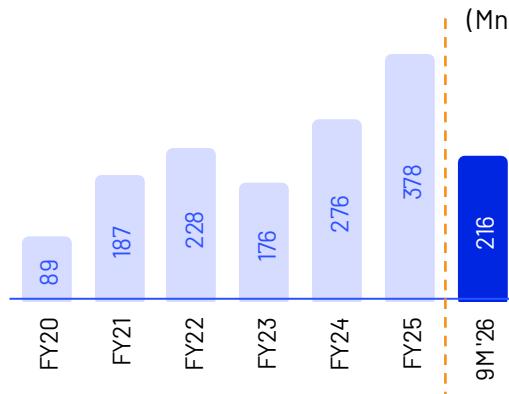
Overall Equity Market Share



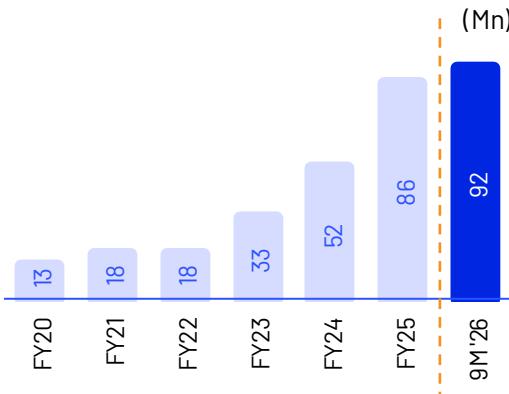
F&O Orders



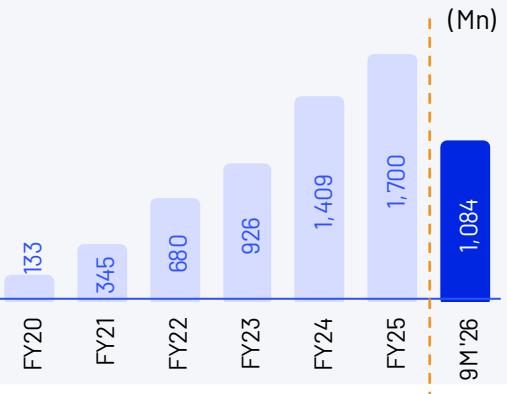
Cash Orders



Commodity Orders



Total Orders



Company :



Angel One Ltd.
CIN – L67120MH1996PLC101709
Mr. Hitul Gutka – Head IR
Email Id – hitul.gutka@angelone.in
www.angelone.in

Investor Relations Advisors :



Strategic Growth Advisors Pvt. Ltd.
CIN - U74140MH2010PTC204285
Mr. Shogun Jain / Mr. Shrikant Sangani
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