

Scam Alert : Beware of unknown individuals posing as Company Official!

Dear Client,

It has come to our notice that fraudsters are misusing the name and logo of Angel One Ltd. through apps like "ALODMA/ALODMAPRO" on Play Store/iOS and through WhatsApp/Telegram groups to collect money and offer fake investment returns. These people are **not associated with Angel One Ltd. or any of its affiliates.**

Fake applications :



ALODMA

JORDAN ALEXANDER ORPHAN

This is to further inform you that a person operating through mobile number "9162278130", "9315342663", "7976417086", "7990563464", "8505997479" & Navin Aranya – "9772654506" has been fraudulently using our Company name Angel One Ltd. to carry out scams and illicit activities by representing themselves as our officials/representatives.

Be Cautious with Unknown Callers Claiming to Represent Angel One - Scammers often impersonate to gain access to your personal or financial information.

Fraudsters are contacting individuals while pretending to be Angel One representative along with name & image of Senior Officials and promoting false services, products, or investment opportunities. They may use fake websites, documents, contact details, or mobile apps resembling Angel One. We clarify that Angel One Ltd. has no involvement in these activities.

Do not click on these links, join these groups, or trust communication from these sources.

To Stay Safe from Scams, follow these precautions:

- **Avoid clicking suspicious links or downloading unknown apps from social platforms.**
- **Be cautious of unreal offers; verify before paying.**
- Never share your OTP, PIN, or Passwords with anyone.
- Keep your personal details updated.
- Watch out for fake accounts impersonating trading/investment platforms.
- Always verify links, apps, and contact numbers before engaging.
- Think carefully before investing through links or profiles on social media.
- Do not share personal or financial information online.
- Report fraud to our official support: 18001020 or support@angelone.in
- Report cybercrime at <https://www.cybercrime.gov.in>, Helpline 1930, or your nearest police station.

At Angel One, we are committed to protecting your investments. Please Stay Alert, Stay Safe, and always use our official platforms.

Warm regards,
Team Angel One

Non-US uptick seen driving gains for Dr Reddy's Labs

Brokerages bullish on company despite Q3FY26 margin pressure

SIRALI GUPTA
Mumbai, 22 January

Shares of Dr Reddy's Laboratories jumped 5.3 per cent on Thursday to ₹1,217 apiece, making it the top gainer in the Nifty 50 and the BSE 100 indices. By comparison, the Nifty 50 was up 0.53 per cent at 25,289. The buying on the counter came after the company reported its results for the third quarter (October–December) of 2025–26 (Q3FY26) on Wednesday, after market hours. Analysts are broadly constructive on Dr Reddy's Labs' medium-term prospects despite Q3FY26 margin pressure, with views split on near-term risks.

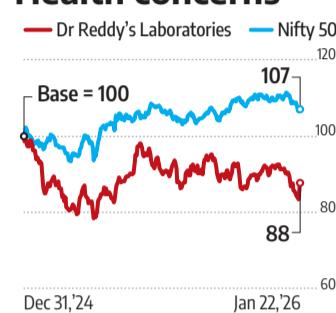
In Q3FY26, Dr Reddy's Labs reported a 14 per cent year-on-year (Y-o-Y) decline in consolidated net profit to ₹1,210 crore, as compared to ₹1,413 crore a year ago. The firm's revenue from operations rose to ₹8,727 crore in Q3FY26, a 4.4 per cent Y-o-Y increase from ₹8,357 crore in Q3FY25. The company's earnings before interest, taxes, depreciation, and amortisation (EBitDA) stood at ₹2,049 crore, compared to ₹2,298 crore a year ago.

Motilal Oswal Research said Dr Reddy's Labs delivered a better than expected Q3FY26, with strong execution in India, Europe and Russia, and favourable currency movement more than offsetting the drag due to weaker contribution from the generic version of cancer drug Revlimid, resulting in an earnings beat.

The brokerage cut its FY26 estimates by 4 per cent to factor in a delay in the launch of diabetes/weight control drug semaglutide in Canada, but raised FY27 estimates by 6 per cent on better growth prospects across India, Europe and Russia. It has a "neutral" rating, with a target price of ₹1,220. JM Financial believes margin pressure reflects ongoing headwinds in the US market. However, it sees strong growth excluding the US market, a



Health concerns



rich filing pipeline, and upcoming semaglutide launches providing medium-term earnings visibility, with the worst largely factored into current valuations. In Q3FY26, the company's operating profit margins contracted sharply by 579 basis points (bps) Y-o-Y, reflecting lower Revlimid sales, an adverse product mix, and sustained pricing pressure, although overall profitability still beat Street expectations. It has raised its target price to ₹1,545 from ₹1,522.

Elara Capital estimates one-off Revlimid sales of ₹50–60 million in Q3FY26, and believes that the opportunity window has closed.

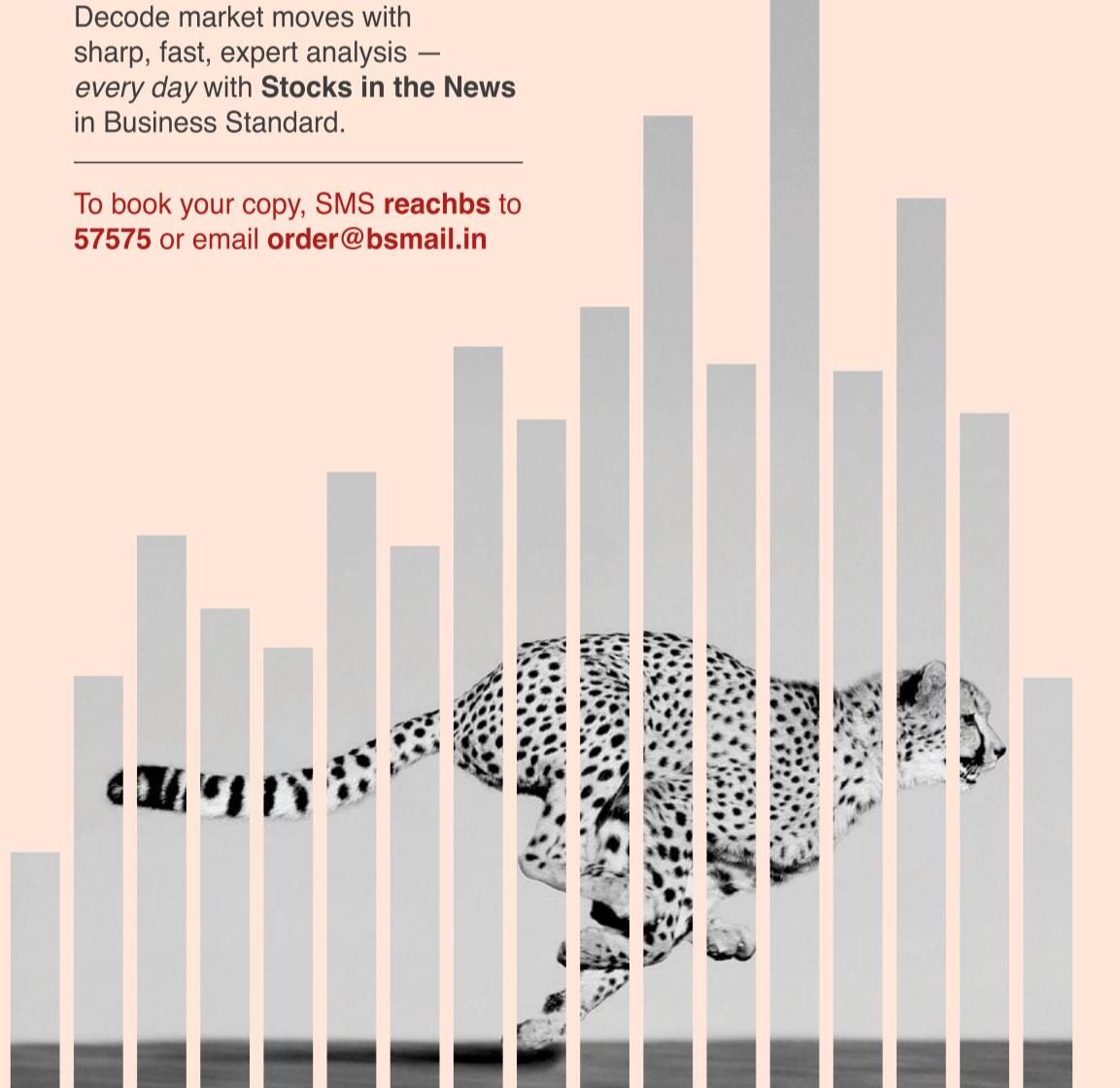
North America's business was down Y-o-Y and quarter-on-quarter (Q-o-Q), as expected. All the other businesses performed in line or posted a beat. India's business grew 19 per cent Y-o-Y, and the company expects it to sustain above 15 per cent, which is a major positive highlight. The brokerage maintained its FY26–FY28 core earnings estimates broadly. It has a "buy" rating target price of ₹1,588.

Emkay Research said Dr Reddy's Q3FY26 margin performance was in line with its expectations, and about 100 bps ahead of Street estimates on an adjusted basis (excluding one-offs). The brokerage noted that a higher adjusted gross margin was offset by higher selling, general, and administrative spending. While the brokerage sees limited room for further negative pipeline surprises, its base case is that FY28 earnings per share (EPS) will still be lower than FY25 earnings. It marginally raised earnings estimates after tweaking domestic growth and forex assumptions, and rolling forward to December 2027 earnings. The brokerage has a "reduce" rating, though it has raised its target price from ₹1,000 to ₹1,200.

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Business Standard
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MANY FUNDS WITH SIMILAR HOLDINGS?

Exit some and move fresh money into other segments

KARTHIK JEROME

The Securities and Exchange Board of India (Sebi) plans to tighten scrutiny when a fund house launches a new sector or thematic scheme. It will seek a model portfolio and examine whether the proposed fund overlaps with an existing scheme from the same fund house by more than 50 per cent. While this addresses overlaps at the fund-house level, investors must also scrutinise their own portfolios for overlaps.

Overlap refers to the same stocks appearing across fund portfolios. "Such overlapping funds move in tandem, reducing diversification benefit," says Kaustubh Belapurkar, director–manager research, Morningstar Investment Research India.

Mindless addition of funds
Overlap typically arises when investors add too many funds indiscriminately, often belonging to the same category, based on

past returns. Buying multiple schemes run by the same fund manager (say, a flexicap and an ELSS fund) also results in overlap. Investing in more than one sector or thematic fund from the same sector or theme, which have a limited universe of stocks to choose from, increases overlap. Many of the stocks held by sector and thematic funds are already present in diversified funds.

New fund offers also contribute. As portfolios are not disclosed at launch, investors are unable to assess common holdings," says Vishal Dhawan, founder and chief executive officer, Plan Ahead Wealth Advisors.

How to check for portfolio overlap

For a basic check, download the portfolios of the two funds in Excel and identify the common stocks — at least the top 10. "Examine not just the names but also the weightages. A stock having 10 per cent weight in one fund and 1 per cent in another

would cause only a minor overlap," says Dhawan.

Several mutual fund websites have online tools for checking portfolio overlaps, though some require a subscription. To prevent overlap at the portfolio construction stage, diversify by market cap, style, and geography.

Diversification by market cap

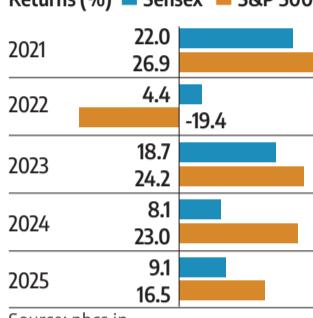
Different market caps perform differently across cycles. "Large caps offer stability when markets struggle. Mid and smallcap stocks generate higher long-term returns but experience sharper drawdowns," says Deepesh Raghaw, a Sebi-registered investment advisor. He adds that diversifying across large, mid and small cap funds can combine the benefits of participation in rallies with downside protection. Investors with higher risk tolerance and longer investment horizons can have higher exposure to mid and smallcap funds.

Diversification by style

Investment styles — growth, value, momentum and quality —

US market: Return booster

Returns (%) ■ Sensex ■ S&P 500



also go through cycles. "No one can predict which style will outperform at which point in time," says Belapurkar. Blending various styles in a portfolio can ensure that some part of it performs, irrespective of which style is in favour. Investors can assess a fund's style through fund disclosures, style boxes, Sebi's categorisation, and fund managers' commentary on their investment approach.

Diversification by geography

Geographical diversification smoothens portfolio performance as different markets don't always move sync. "Domestic and international markets respond to varied drivers such as commodity cycles, technology cycles, interest rates, inflation and geopolitics," says Dhawan. Belapurkar adds that overseas exposure provides access to businesses not available on the local bourses. Raghaw points out that international diversification offers a hedge against rupee depreciation.

How to remove overlap

Some overlap is inevitable. "If it is excessive, investors may need to exit certain schemes, while minimising tax incidence and exit load. Alternatively, directing fresh money into underrepresented areas can gradually reduce overlap," says Dhawan.

To restructure your portfolio, begin by deciding on an asset allocation across equity, debt, precious metals and real estate based on risk tolerance and horizon. Next, decide the exposure to sub-asset classes. Finally, Raghaw cautions that before adding a new fund to the portfolio, investors must ensure it will add value.

Unpaid highway toll could crash your plan to sell a vehicle: Here is how

The government has announced rules that bar people from transferring ownership of vehicles, moving them across states, or renewing fitness certificates if they have not paid highway toll.

If a vehicle has any unpaid national highway toll dues:

• A no objection certificate (NOC) for ownership transfer will not be issued
• An NOC for inter-state vehicle

transfer will also be denied

• Fitness certificates will not be issued or renewed

• National permits for commercial vehicles will not be granted

What this means for vehicle owners

For individual motorists, the new rules mean toll payments are no

longer limited to highway use alone. Unpaid dues can now surface later when selling a vehicle, renewing documents, or relocating.

For the government and the National Highways Authority of India, the move supports the roll-out of Multi-Lane Free Flow tolling, which will enable barrier-less toll collection across highways.

COMPILED BY AMIT KUMAR

ANGEL ONE LIMITED

Regd. Off: 601, 6th Floor, Akruti Star, Central Road, MIDC, Andheri East, Mumbai - 400093 SEBI Registration No (Stock Broker): INZ000161534

PUBLIC NOTICE

This is to inform you that a person operating through mobile number "916278130", "9315342663", "7976417086", "7990563464", "8505974797" & Navin Aranya - "9772654506" has been fraudulently using our Company name Angel One Ltd. to carry out scams and illicit activities by representing themselves as our officials/representatives.

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This is to inform that, "ALODMA/ALODMAPRO" applications on play store/IOS are wrongfully and deceptively using the brand name and logo of Angel One Limited to deceive the general public in believing it to be associated with Angel One Limited.

Further, certain whatsapp / telegram groups are wrongfully and deceptively using the brand name, logo of Angel One Limited along with name & image of senior officials to collect money and offer fake investment returns and deceive the general public in believing it to be associated with Angel One Limited.

Investors and General Public are hereby informed that Angel One Limited does not have any association and/or relation, directly or indirectly with "ALODMA / ALODMAPRO" applications or private whatsapp / telegram groups or above individuals in any capacity.

Angel One Limited will not be liable in any manner of financial loss and/or consequence of dealing with such applications or weblinks or individuals. Please note that any person dealing with them will be dealing at his/her own risk and responsibility.

Date : 23.01.2026

For ANGEL ONE LTD
Sd/-
Authorized Signatory

Bank of Baroda
Bank of Baroda Mumbai Zone Invites Tender / Bid / Offer for Sale-Cum-Auction of Bank's owned Old Vehicles by E-Auction Sale Notice.

For complete details in the terms or conditions of the tender, any addendum/corrigendum will be uploaded on bank's website and the applicants will have to keep viewing the tenders section of <https://bankofbaroda.bank.in/tenders/zonal-regional-offices>. Last date of submission of Tender is 12/02/2026, 4.00 PM.

Date : 23.01.2026

Deputy General Manager

Mumbai Zone

NOTICE

WOCKHARDT LIMITED

D-4 MIDC, Chikalthana, Aurangabad, Maharashtra - 431006

NOTICE is hereby given that the certificates for the undermentioned securities of the Company has been lost, and the holder of the said securities / applicant has applied to the Company to issue duplicate certificates. The Company has informed the holders that the said shares have been transferred to IEPF as per IEPF Rules.

Any person who has a claim in respect of the said securities should lodge such claim with the Company at its Registered Office within 15 days from this date, else the Company will proceed to issue duplicate certificates without further intimation.

Name of the Holders	No. of Securities	Folio No.	Certificate No.	Distinctive No.(s)
Sangeeta Srivastava (Claimant)	200 Equity Shares at FV Rs.5	W0013117	106075	93545448-93545647
	400 Equity Shares at FV Rs.5		101075	41762887-41763286

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR IMPEX FERRO TECH LIMITED OPERATING IN IRON AND STEEL AT BURDWAN WEST BENGAL

(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1. Name of the corporate debtor along with PAN & CIN/LLP No.	Impex Ferro Tech Limited PAN-AAIC5448R CIN-L27101WB1995PLC071996
2. Address of the registered office	35, Chittaranjan Avenue, 4th Floor, Kolkata, West Bengal 700013
3. URL of website	www.impexferrotech.com
4. Details of place where majority of fixed assets are located	Kadavita Dendia Road, P.O. Kalyaneshwar, P.S. Kulti, Dist-Burdwan, West Bengal-713369
5. Installed capacity of main products/ services	Installed capacity - Submerged Arc Furnace 1 no 3.60 MVA, 1 no 1.20 MVA, 2 nos 7.5MVA, 1 nos 8.5MVA & 30 MW Power Plant
6. Quantity and value of main products/ services sold in last financial year	Year 22-23 17751.30 143.38 23-24 300.00 38.93 24-25 - 0.38 Note* Factory is closed from October 2022. Please refer financial results of the corporate debtor available on website: www.impexferrotech.com
7. Number of employees/ workmen	The plant was operational till October 2022. As per annual report of March 2023, there were no employees/workmen on the payroll of Company.
8. Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Refer Investor's Corner tab on www.impexferrotech.com/investors_services.html . Refer CIRP tab on www.impexferrotech.com or send an email to cirp.ftt@gmail.com for relevant dates and detailed Expression of Interest.
9. Eligibility for resolution applicants under section	



इंडियन बैंक



वित्त वर्ष 26 की तीसरी तिमाही के दौरान लाभ पिछले साल के मुकाबले 7 प्रतिशत बढ़ा
₹ 849.0 पिछला बंद भाव
₹ 897.0 आज का बंद भाव
5.7 % ▲

जायडस लाइफसाइंसेज



कई तरह के कैसर के इलाज के दौरान देश में निवोलुमेब का वायोसिमिलर पेश किया
₹ 876.1 पिछला बंद भाव
₹ 884.9 आज का बंद भाव
1.0 % ▲

सीगल इंडिया



बिहार में एनएचआई परियोजना पर सिंगल इन्फ्रा की रही सबसे कम बोली
₹ 269.8 पिछला बंद भाव
₹ 277.1 आज का बंद भाव
2.7 % ▲

रेलटेल कॉर्प ऑफ इंडिया



रक्षा मंत्रालय से 141 करोड़ रुपये का वर्क ऑर्डर हासिल किया
₹ 327.9 पिछला बंद भाव
₹ 336.1 आज का बंद भाव
2.5 % ▲

एपीएल अपोलो ट्रॉब्स



वित्त वर्ष 26 की तीसरी तिमाही में शुद्ध लाभ पिछले साल के मुकाबले 43 प्रतिशत बढ़ा
₹ 1,877.9 पिछला बंद भाव
₹ 1,972.5 आज का बंद भाव
5.0 % ▲

संक्षेप में

ऑप्टिमिस्ट ने जुटाए

1.2 करोड़ डॉलर

प्रौद्योगिकी प्रधान कूलिंग स्टार्टअप कंपनी ऑप्टिमिस्ट ने ऐप्सलू और अस्कम वेंचर्स की अग्रुआइ में सीड और प्री-सीरीज ए वाले दौर में 1.2 करोड़ डॉलर जुटाए हैं। इसमें ऐजल निवेशकों ने भी हिस्सा लिया। बीएस

वित्तीय रिकॉर्ड मांगने के खिलाफ कोर्ट पहुंची ऐप्ल

ऐप्ल ने देश की एक अदालत से गोहार लागाई है। उसने प्राप्तिस्थानों द्वारा नियामन को ऐप्स स्टोर नीति की जांच के तहत उसके विविक वित्तीय रिकॉर्ड मांगने से रोका का अनुरोध किया है। उसने मूल कानून की विधेय को चुनौती दी है। अदालत के दसवाजों से यह जानकारी मिली है। ऐप्ल भारतीय प्रतिस्पर्धा आयोग (सीसीआई) के साथ बड़े कानूनी विवाद में फँसी हुई है।

रेंटर्स

SBI

भारतीय रेट्ट बैंक

कॉर्पोरेट सेंटर, रेट्ट बैंक भवन, मायान कामा रोड, मुंबई - 400021

रेट्ट

शेयरधारकों का घ्यान इस और आकर्षित किया जाता है कि एसीआई के शेयर का अंकित मूल्य ₹. 10 से विभिन्न करके ₹. 1 कर्से की प्रक्रिया में बैंक द्वारा जारी शेयर प्रमाण-प्रति, जिनका अंकित मूल्य ₹. 10 है, दिनांक 22 नवंबर 2014 से प्रभावी होकर अमान्य हो गए हैं। इस संबंध में दिनांक 05.11.2014 को भारत के लापत्र में एक अधिसंघान प्रक्रिया की घोषी गई थी। तदनुसार, सभी ग्राहकों से, जिस सूचना में दिए गए शेयरों से, जिस एक शेयर के लिए अपना रुपये पर हुई गड़बड़ी के मामले में उसने इंडिगो पर 22 करोड़ रुपये का जुर्माना लगाया है और ऐप्रलाइन को वरिष्ठ उपायक्ष को परिचालन से हटाने का निर्देश दिया है।

भारतीय रेट्ट बैंक

क्र. सं.	फोलियो सं.	शरक्त(कों) का नाम	शेयरों की संख्या	प्रमाणपत्र संख्या	विशिष्ट संख्या
1	01867975	वर्सनी देव	1000	159030	7426-260621 7426-261620

उपरोक्त ऑफर्ड स्टोर रेट्ट निवेश के प्राप्तिमानस्वरूप ₹. 1/- के अंकित मूल्य के वर्तमान शेयरों के विवरण प्रस्तुत करते हैं (रिकॉर्ड दिनांक 21.11.2014)।

रेट्ट: मुंबई

दिनांक: 23.01.2026

शेयरों की संख्या: 1000 प्रमाण पत्रों की संख्या: 1 (शेयर एवं बांड)

जेट एयरवेज (इंडिगो) लिमिटेड (परिसमापन के बारीन)

प्रौद्योगिकी विवाद के बारीनी के बूल्यान इंडिगो रेट्ट बैंक

दिवालियापन एवं दिवालियापन सहित, आर और भारतीय दिवालियापन एवं दिवालियापन बोर्ड (परिसमापन प्रक्रिया)

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