



Climate Policy

Introduction

Angel One Limited (Angel One) recognizes the growing impact of climate change on businesses, economies, and societies globally. As a responsible organization, we are committed to integrating climate-related considerations into our business strategy, operations, and risk management to create sustainable long-term value for our stakeholders. This policy aligns with National Guidelines on Responsible Business Conduct (NGRBC).

Policy Coverage and Applicability

This Climate Policy applies to all Angel One offices and operations. It ensures that climate-related considerations are embedded into every facet of our operations, from risk management to energy efficiency initiatives, across our business units.

Objectives

The Climate Policy reflects Angel One's commitment to:

- Integrate climate-related considerations into core business strategies and decision-making processes to mitigate risks.
- Enhance climate resilience by conducting comprehensive risk assessments and implementing adaptation strategies.
- Establishing clear, time-bound climate-related goals and ensuring accountability through effective governance structures and oversight mechanisms across the organization.
- Fostering collaboration with stakeholders to drive climate-conscious actions through the organization and value-chain.

Focus Areas

Angel One is committed to prioritizing the following key areas under this policy:

a. Emission Management:

Angel One is committed to reducing its greenhouse gas (GHG) emissions to support global efforts in combating climate change. As a part of our operational strategy, we aim to decrease our carbon footprint by focusing on core business activities that reduce direct emissions from operations.

- Implementing a decarbonization strategy aimed at reducing Scope 1, 2 and 3 emissions through energy-efficient technologies and operational changes.
- Regularly tracking and reporting GHG emissions annually to ensure progress toward net-zero emissions.

**b. Resource Efficiency:**

Understanding that efficient use of resources is essential for environmental sustainability and operational effectiveness, Angel One is devoted to optimizing resource consumption across all aspects of our operations by:

- Conducting periodic energy audits to assess and enhance energy use, followed by implementing identified conservation measures.
- Implementing water conservation initiatives and waste reduction strategies to minimize resource consumption and ensure responsible use of resources in all offices.

c. Stakeholder Engagement:

Recognizing that collaborative efforts are vital to driving meaningful climate action, Angel One will engage with all stakeholders to promote sustainability throughout our value chain. We strive to build strong relationships that encourage collective responsibility and shared commitment to our climate objectives.

d. Employee Training and Awareness:

Angel One is committed to empowering its workforce to actively support the company's climate strategy. By fostering a culture of environmental responsibility, we ensure that employees are equipped with the necessary knowledge and skills to contribute meaningfully to our sustainability efforts.

- Encouraging all employees to support the company's climate initiatives and integrate ESG principles into their daily operations through awareness and training programs.

e. Governance and Oversight:

Angel One's governance structure ensures that all climate-related initiatives are effectively implemented, continuously monitored, and regularly reviewed. This structure provides a clear framework for accountability and leadership in achieving our sustainability objectives.

- **Board of Directors:** Provides oversight and sets the strategic direction for the organization's climate agenda, ensuring alignment with overall business objectives. The Board ensures that climate considerations are embedded at the highest level of decision-making.
- **ESG Committee:** Angel One has constituted a board committee on ESG which oversees the development, implementation, and progress of climate-related initiatives.
- **Risk Management Committee:** Ensures sustainability/climate related risks are embedded in the Enterprise Risk Management (ERM) framework.
- **ESG Manager:** Responsible for day-to-day tracking of organizations progress and performance on ESG goals and targets. Provide technical advisory to management teams on various ESG matters including monitoring and disclosure. Periodically update the ESG Committee and Board of Directors on status of ESG goals and targets, considered if any.



Review and Continuous Improvement

Angel One is committed to a process of continuous improvement in its climate policy. This policy will be reviewed and updated annually to ensure that it remains aligned with evolving climate-related regulations, technological advancements, and industry best practices. Regular assessments will allow us to adapt our strategy to meet our climate goals considered if any and address any emerging risks or opportunities.

Through these ongoing efforts, Angel One will ensure that its climate strategy remains effective and responsive to the changing environmental landscape, allowing the company to continuously reduce its environmental impact and achieve its long-term sustainability objectives.