

Commodity Market Update – 30th Apr 2026



Gold turns higher | Crude prices are likely to trade bearish

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bearish**

Key Levels: **8500- 9730** (Support) and **10340-10650** (Resistance)



Fundamentally, Oil prices extended gains as fears Middle East supply will stay constrained grew after talks to end the U.S.-Israeli war with Iran stalled.

Gold

Intraday Trend: **Bullish**

Key Levels: **147000 - 148200** (Support) and **152500 - 155000** (Resistance)



Fundamentally, Gold rebounded from a one-month low as a softer dollar helped, but high oil prices sustained inflation fears and higher-for-longer rate concerns.

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Silver turns higher | Copper prices are likely to trade lower

Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bullish**
Key Levels: **234000- 236000** (Support) and **241000-245000**(Resistance)



Fundamentally, Silver prices may trade lower near three-week lows as rising energy costs fuel inflation fears and reinforce expectations of further rate hikes.

Copper

Intraday Trend: **Bullish**
Key Levels: **1254 - 1265** (Support) and **1285 - 1294** (Resistance)



Fundamentally, Copper eased after a strong start, heading for a fifth straight daily loss as equities fell and rising oil prices revived global growth fears.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	May	Up	35500	35800	36152	36500	36900
GOLD	Rs/gms	Jun	Up	147000	148200	149050	152500	154900
Gold \$	\$/oz		Up	4460	4500	4580	4640	4710
Silver	Rs/gms	July	Up	234000	236000	238254	241000	245000
Silver \$	Spot		Up	70.60	71.80	72.80	74.10	80.00
Base Metals								
COPPER	MCX	May	Up	1254	1265	1275.3	1285	1294
Zinc	MCX	May	Up	334	338	339.35	345	348
Lead	MCX	May	up	191	195	199.10	203	208
Aluminium	MCX	May	Up	356	361	366.00	370	374
Nickel	MCX	May	Sideways	1710	1760	1808.20	1840	1920
Energy								
ELECDMBL	MCX	May	Sideways	4840	4950	5177	5250	5370
CRUDEOIL	NSE	May	Down	9500	9730	10105	10340	10620
Nymex Crude \$	NYMEX		Down	94	101	109	116	124
Brent Crude \$	ICE		Down	98	105	112	121	127
NATURALGAS	MCX	May	Down	237	245	252.10	366	374

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