

# Commodity Market Update – 17<sup>th</sup> Jun 2026



Gold turns bullish | Crude prices are likely to trade bearish

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bearish**

2Key Levels: 6800- 7000 (Support) and 7400 - 7600 (Resistance)



Fundamentally, Oil prices rebounded on uncertainty over a US-Iran deal, as lack of clarity raised concerns that Hormuz supply flows may take longer to resume.

Gold

Intraday Trend: **Bullish**

Key Levels: 149000 - 151000 (Support) and 155000 - 157000 (Resistance)



Fundamentally, Gold prices likely to trade higher after hitting a one-week high, as investors await more clarity on developments in the US-Iran peace deal.

# Commodity Market Update – 17<sup>th</sup> Jun 2026

Silver turns bullish | Copper prices are likely to trade higher



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

## Silver

Intraday Trend: **Bullish**  
Key Levels: **241000- 246000** (Support) and **256000- 261000**(Resistance)



Fundamentally, Silver prices likely to trade higher as expectations of a US-Iran peace deal reopening the Strait of Hormuz ease fears of energy-driven inflation.

## Copper

Intraday Trend: **Bullish**  
Key Levels: **1314 – 1325** (Support) and **1350 - 1362**(Resistance)



Fundamentally, Copper prices likely to trade higher, edging toward record highs as risk appetite improves after reports of a US-Iran deal reopening Hormuz.

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## Trends, Support & Resistance



| Percious Metals  |        |          |       |        |        |                |        |        |
|------------------|--------|----------|-------|--------|--------|----------------|--------|--------|
| Commodity        | Unit   | Contract | Trend | S2     | S1     | LTP            | R1     | R2     |
| MCXBULLDEX       | \$/oz  | Jun      | Up    | 33700  | 34100  | <b>35513</b>   | 35900  | 36400  |
| GOLD             | Rs/gms | Aug      | Up    | 149000 | 151000 | <b>153091</b>  | 155000 | 157000 |
| Gold \$          | \$/oz  |          | Up    | 4140   | 4240   | <b>4362</b>    | 4450   | 4520   |
| Silver           | Rs/gms | July     | Up    | 241000 | 246000 | <b>250105</b>  | 256000 | 261000 |
| Silver \$        | Spot   |          | Up    | 65.00  | 67.00  | <b>70.51</b>   | 73.00  | 75.00  |
| Base Metals      |        |          |       |        |        |                |        |        |
| COPPER           | MCX    | Jun      | Up    | 1314   | 1325   | <b>1337.60</b> | 1350   | 1362   |
| Zinc             | MCX    | Jun      | Up    | 358    | 362    | <b>366.20</b>  | 370    | 374    |
| Lead             | MCX    | Jun      | Down  | 196    | 200    | <b>204.70</b>  | 208    | 212    |
| Aluminium        | MCX    | Jun      | Down  | 349    | 353    | <b>357.45</b>  | 362    | 366    |
| Nickel           | MCX    | Jun      | Down  | 1550   | 1600   | <b>1685.40</b> | 1770   | 1860   |
| Energy           |        |          |       |        |        |                |        |        |
| ELECDMBL         | MCX    | Jun      | Down  | 4300   | 4450   | <b>4572</b>    | 4650   | 4740   |
| CRUDEOIL         | NSE    | Jun      | Down  | 6800   | 7000   | <b>7175</b>    | 7400   | 7600   |
| Nymex Crude \$   | NYMEX  |          | Down  | 72     | 74     | <b>76.06</b>   | 79     | 81     |
| Brent Crude \$   | ICE    |          | Down  | 75     | 77     | <b>78.94</b>   | 81     | 83     |
| NATURALGAS       | MCX    | Jun      | Down  | 286    | 295    | <b>306.60</b>  | 314    | 322    |
| Crudeoil NSE CMD | NSECMD | Jun      | Down  | 6800   | 7000   | <b>7174</b>    | 7400   | 7600   |

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