

Commodity Market Update – 22nd Jun 2026

Gold turns bearish | Crude prices are likely to trade bearish



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bearish**

Key Levels: 7020- 7130 (Support) and 7390 - 7520 (Resistance)



Fundamentally, Crude oil slipped, giving up earlier gains as investors turned optimistic over progress in ongoing peace talks between the U.S. and Iran.

Gold

Intraday Trend: **Bearish**

Key Levels: 139000 - 143000 (Support) and 151000 - 155000 (Resistance)



Fundamentally, Gold prices fell, set for a third straight weekly drop, pressured by a stronger U.S. dollar and a hawkish Federal Reserve outlook weakening demand.

Commodity Market Update – 22nd Jun 2026

Silver turns bearish | Copper prices are likely to trade lower



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bearish**
Key Levels: **227000- 232000** (Support) and **243000- 248000**(Resistance)



Fundamentally, Silver fell, extending recent losses as higher oil prices kept inflation worries elevated amid renewed tensions on the opening day of U.S.-Iran talks.

Copper

Intraday Trend: **Bearish**
Key Levels: **1304 – 1315** (Support) and **1336 - 1345**(Resistance)



Fundamentally, Copper prices slipped, leading base metal losses as a hawkish U.S. Fed outlook dampens sentiment; higher rates also raise costs for global copper importers.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	July	Down	34400	34800	35168	35600	36000
GOLD	Rs/gms	Aug	Down	139000	143000	147203	151000	155000
Gold \$	\$/oz		Down	4010	4100	4173	4270	4350
Silver	Rs/gms	July	Down	227000	232000	237572	243000	248000
Silver \$	Spot		Down	61.00	63.00	64.90	67.00	69.00
Base Metals								
COPPER	MCX	July	Down	1304	1315	1327.40	1336	1345
Zinc	MCX	July	Down	354	359	363.90	370	375
Lead	MCX	July	Down	197	201	205.60	209	214
Aluminium	MCX	July	Down	347	351	355.25	360	365
Nickel	MCX	July	Down	1550	1620	1696.90	1790	1860
Energy								
ELECDMBL	MCX	July	Down	4210	4300	4429	4530	4640
CRUDEOIL	NSE	July	Down	7020	7130	7262	7390	7520
Nymex Crude \$	NYMEX		Down	72	74	77.56	78	80
Brent Crude \$	ICE		Down	75	78	80.54	83	85
NATURALGAS	MCX	July	Down	287	296	308.00	317	325
Crudeoil NSE CMD	NSECMD	July	Down	6020	7130	7270	7390	7520

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