

Commodity Market Update – 10th July 2026

Gold turns bullish | Crude prices are likely to trade bearish

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bearish**

Key Levels: **6400- 6600** (Support) and **7000 - 7200** (Resistance)



Fundamentally, Oil prices dipped early Friday but stayed on track for weekly gains as ongoing U.S.-Iran strikes heightened supply concerns and market uncertainty.

Gold

Intraday Trend: **Bullish**

Key Levels: **139000 - 142000** (Support) and **148000 - 151000** (Resistance)



Fundamentally, Gold edged up as the dollar weakened, but remained set for a weekly loss as rising U.S.-Iran tensions fueled inflation concerns and a hawkish Fed outlook.

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Silver turns bullish | Copper prices are likely to trade higher



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bullish**
Key Levels: **218000- 222000** (Support) and **230000- 234000**(Resistance)



Fundamentally, Silver holds last week's gains as weak U.S. jobs data and lower oil prices reduce expectations of Fed rate hikes, supporting precious metal demand.

Copper

Intraday Trend: **Bullish**
Key Levels: **1270 – 1280** (Support) and **1305 - 1320**(Resistance)



Fundamentally, Copper rises in early Asia trade as weak U.S. June payroll data boosts expectations of delayed Fed tightening, supporting demand for metals.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	July	Up	32800	33000	33442	35000	35400
GOLD	Rs/gms	Aug	Up	139000	142000	145300	148000	151000
Gold \$	\$/oz		Up	3900	3980	4135	4160	4270
Silver	Rs/gms	Sep	Up	218000	222000	226377	230000	234000
Silver \$	Spot		Up	54.00	56.00	60.74	61.00	64.00
Base Metals								
COPPER	MCX	July	Up	1270	1280	1292.80	1305	1320
Zinc	MCX	July	Up	368	372	375.90	380	384
Lead	MCX	July	Up	194	198	200.85	205	209
Aluminium	MCX	July	Up	337	340	343.95	348	352
Nickel	MCX	July	Down	1450	1500	1592.30	1650	1700
Energy								
ELECDMBL	MCX	July	Down	3950	4040	4189	4300	4400
CRUDEOIL	NSE	July	Down	6400	6600	6854	7000	7200
Nymex Crude \$	NYMEX		Down	70	72	72.20	77	79
Brent Crude \$	ICE		Down	75	77	77.00	81	83
NATURALGAS	MCX	July	Down	265	276	287.00	300	310
Crudeoil NSE CMD	NSECMD	July	Down	6400	6600	6849	7000	7200

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Prathamesh Mallya	DVP Research - Commodities	Prathamesh.Mallya@angelone.in
Manish Kumar Pargi	Sr. Analyst – Technical & Derivatives	Manishkumar.Pargi@angelone.in
Tejas Anil Shigrekar	Sr. Analyst – Technical & Derivatives	Tejas.Shigrekar@angelone.in

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Website: www.angelone.in

For Fundamental & Technical Queries E- mail: aolresearch@angelone.in

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