

Commodity Market Update – 27th July 2026



Gold turns bullish | Crude prices are likely to trade bullish

Intraday Trend

Crude Oil



Gold



Silver



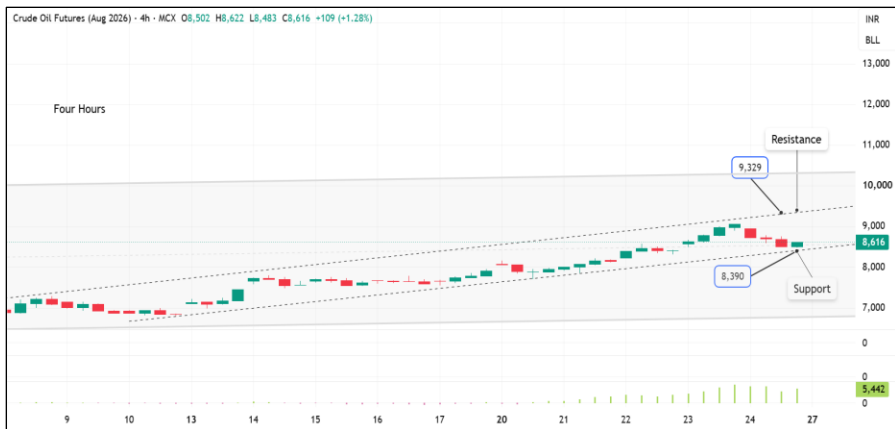
Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: 8250- 8400 (Support) and 8800 - 8950 (Resistance)



Fundamentally, Oil prices may trade higher as Red Sea tanker attacks raise supply disruption fears, while Kazakhstan's export route shutdown cuts output and supports prices.

Gold

Intraday Trend: **Bearish**

Key Levels: 137000 - 140000 (Support) and 146000 - 149000 (Resistance)



Fundamentally, Gold may trade higher as easing Middle East tensions pushed oil prices lower, reducing inflation worries, while markets await the Fed's policy decision.

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Silver turns bullish | Copper prices are likely to trade higher



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bearish**
Key Levels: **212000- 217000** (Support) and **227000- 232000**(Resistance)



Fundamentally, Silver may trade higher, rebounding from eight-month lows as falling oil prices after a pause in US-Iran tensions eased supply disruption and inflation concerns.

Copper

Intraday Trend: **Bearish**
Key Levels: **1300 – 1315** (Support) and **1345 - 1360**(Resistance)



Fundamentally, Copper gains on signs of tighter supply and ongoing disruptions, boosting market sentiment and supporting prices amid concerns over availability.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Up	32400	32800	33225	33600	34000
GOLD	Rs/gms	Aug	Up	137000	140000	143106	146000	149000
Gold \$	\$/oz		Up	3840	3950	4055	4150	4260
Silver	Rs/gms	Sep	Up	212000	217000	222138	227000	232000
Silver \$	Spot		Up	53.00	55.00	58.50	61.00	63.00
Base Metals								
COPPER	MCX	Aug	Up	1300	1315	1331.95	1345	1360
Zinc	MCX	Aug	Up	371	374	377.45	381	385
Lead	MCX	Aug	Up	192	195	199.90	205	209
Aluminium	MCX	Aug	Up	337	340	343.45	348	352
Nickel	MCX	Aug	Down	1500	1580	1662.50	1750	1800
Energy								
ELECDMBL	MCX	Aug	Down	4000	4200	4433	4600	4800
CRUDEOIL	NSE	Aug	Up	8250	8400	8604	8800	8950
Nymex Crude \$	NYMEX		Up	86	88	90.20	94	96
Brent Crude \$	ICE		Up	93	95	97.40	100	102
NATURALGAS	MCX	Aug	Down	260	270	280.60	292	303
Crudeoil NSE CMD	NSECMD	Aug	Up	8250	8400	8600	8800	8950

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