

Commodity Market Update – 28th July 2026

Gold turns bearish | Crude prices are likely to trade bearish



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bearish**

Key Levels: 7600- 7800 (Support) and 8200 - 8400 (Resistance)



Fundamentally, Oil prices may ease as traders weigh a pause in U.S. strikes on Iran, boosting hopes for diplomacy and smoother Middle East energy flows.

Gold

Intraday Trend: **Bearish**

Key Levels: 137000 - 140000 (Support) and 146000 - 149000 (Resistance)



Fundamentally, Gold prices may ease on a stronger dollar as investors await the Federal Reserve's policy decision for interest rate outlook clues.

Commodity Market Update – 28^h July 2026

Silver turns bearish | Copper prices are likely to trade lower



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bearish**
Key Levels: **212000- 217000** (Support) and **227000- 232000**(Resistance)



Fundamentally, Silver prices may trade lower, pressured by concerns that the Federal Reserve could raise interest rates this week, dampening investor sentiment.

Copper

Intraday Trend: **Bearish**
Key Levels: **1305 – 1320** (Support) and **1350 - 1360**(Resistance)



Fundamentally, Copper prices may trade lower after last week's volatility, as easing U.S.-Iran tensions and renewed diplomatic efforts improved market sentiment.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Down	32400	32800	33366	33600	34000
GOLD	Rs/gms	Aug	Down	137000	140000	143063	146000	149000
Gold \$	\$/oz		Down	3840	3950	4044	4150	4260
Silver	Rs/gms	Sep	Down	212000	217000	221173	227000	232000
Silver \$	Spot		Down	53.00	55.00	57.50	61.00	63.00
Base Metals								
COPPER	MCX	Aug	Down	1305	1320	1336.60	1350	1360
Zinc	MCX	Aug	Up	373	376	379.70	383	386
Lead	MCX	Aug	Up	192	195	199.10	205	209
Aluminium	MCX	Aug	Up	335	338	341.90	346	350
Nickel	MCX	Aug	Down	1500	1580	1657.10	1750	1800
Energy								
ELECDMBL	MCX	Aug	Down	4100	4300	4561	4700	4900
CRUDEOIL	NSE	Aug	Down	7600	7800	7957	8200	8400
Nymex Crude \$	NYMEX		Down	78	80	82.00	84	86
Brent Crude \$	ICE		Down	83	85	87.40	90	92
NATURALGAS	MCX	Aug	Down	244	256	268.50	280	294
Crudeoil NSE CMD	NSECMD	Aug	Down	7600	7800	7960	8200	8400

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Prathamesh Mallya	DVP Research - Commodities	Prathamesh.Mallya@angelone.in
Manish Kumar Pargi	Sr. Analyst – Technical & Derivatives	Manishkumar.Pargi@angelone.in
Tejas Anil Shigrekar	Sr. Analyst – Technical & Derivatives	Tejas.Shigrekar@angelone.in

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Website: www.angelone.in

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