

Commodity Market Update – 30th July 2026

Gold turns bearish | Crude prices are likely to trade bearish



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bearish**

Key Levels: 7600- 7800 (Support) and 8300 - 8500 (Resistance)



Fundamentally, Oil prices may trend lower as tankers continue leaving the Middle East despite rising tensions, easing supply concerns amid the expanding U.S.-Iran conflict.

Gold

Intraday Trend: **Bearish**

Key Levels: 135000 - 138000 (Support) and 145000 - 148000 (Resistance)



Fundamentally, Gold prices edged up as markets weighed Federal Reserve Chairman Kevin Warsh's inflation remarks after the Fed kept interest rates unchanged.

Commodity Market Update – 30th July 2026

Silver turns bearish | Copper prices are likely to trade lower



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bearish**
Key Levels: **210000- 213000** (Support) and **222000- 226000**(Resistance)



Fundamentally, Silver prices are likely to extend gains after the Fed held rates steady despite rising inflation risks from Middle East tensions, supporting bullion demand.

Copper

Intraday Trend: **Bearish**
Key Levels: **1300 – 1310** (Support) and **1335 - 1350**(Resistance)



Fundamentally, Copper prices may trade lower after last week's volatility, as easing U.S.-Iran tensions and renewed diplomatic efforts improved market sentiment.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Down	32400	32800	33309	33600	34000
GOLD	Rs/gms	Aug	Down	135000	138000	142050	145000	148000
Gold \$	\$/oz		Down	3840	3950	4073	4150	4260
Silver	Rs/gms	Sep	Down	210000	213000	217550	222000	226000
Silver \$	Spot		Down	53.00	55.00	58.14	61.00	63.00
Base Metals								
COPPER	MCX	Aug	Down	1300	1310	1322.05	1335	1350
Zinc	MCX	Aug	Up	369	372	376.80	381	385
Lead	MCX	Aug	Up	192	195	197.95	201	204
Aluminium	MCX	Aug	Up	328	332	338.60	339	343
Nickel	MCX	Aug	Down	1500	1580	1660.80	1750	1800
Energy								
ELECDMBL	MCX	Aug	Down	4100	4300	4571	4700	4900
CRUDEOIL	NSE	Aug	Down	7600	7800	8120	8300	8500
Nymex Crude \$	NYMEX		Down	78	80	83.00	85	87
Brent Crude \$	ICE		Down	83	85	89.40	92	94
NATURALGAS	MCX	Aug	Down	240	250	263.50	270	280
Crudeoil NSE CMD	NSECMD	Aug	Down	7600	7800	8104	8300	8500

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