

Commodity Market Update – 05th Aug 2026



Gold turns bullish | Crude prices are likely to trade bearish

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bearish**

Key Levels: 6950- 7100 (Support) and 7350 - 7500 (Resistance)



Fundamentally, Crude oil prices may trade lower, reversing earlier gains, as renewed hopes for U.S.-Iran diplomacy ease concerns over potential supply disruptions

Gold

Intraday Trend: **Bullish**

Key Levels: 137000 - 140000 (Support) and 146000 - 149000 (Resistance)



Fundamentally, Gold prices may trade higher as falling oil prices ease inflation concerns and reduce expectations of U.S. rate hikes, with Fed cues in focus.

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Silver turns bullish | Copper prices are likely to trade higher



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bullish**
Key Levels: **211000- 216000** (Support) and **225000- 230000**(Resistance)



Fundamentally, Silver held steady after gains as investors monitored US-Iran talks and Strait of Hormuz developments, while assessing the Fed's policy outlook.

Copper

Intraday Trend: **Bullish**
Key Levels: **1335 – 1350** (Support) and **1380 – 1392** (Resistance)



Fundamentally, Copper prices may rise on tight physical supplies, shortages of concentrate and scrap in China, and potential U.S. tariffs supporting demand

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Up	32300	32600	32930	33200	33500
GOLD	Rs/gms	Oct	Up	137000	140000	143000	146000	149000
Gold \$	\$/oz		Up	3940	4050	4188	4350	4460
Silver	Rs/gms	Sep	Up	211000	216000	221410	225000	230000
Silver \$	Spot		Up	55.00	57.00	59.99	63.00	65.00
Base Metals								
COPPER	MCX	Aug	Up	1335	1350	1364.50	1380	1392
Zinc	MCX	Aug	Up	381	384	387.75	391	394
Lead	MCX	Aug	Up	191	195	199.30	203	207
Aluminium	MCX	Aug	Up	336	340	344.70	349	353
Nickel	MCX	Aug	Down	1500	1580	1648.00	1750	1800
Energy								
ELECDMBL	MCX	Aug	Down	4450	4600	4800	4950	5100
CRUDEOIL	NSE	Aug	Down	6950	7100	7229	7350	7500
Nymex Crude \$	NYMEX		Down	70	72	74.60	78	80
Brent Crude \$	ICE		Down	74	76	78.50	81	84
NATURALGAS	MCX	Aug	Down	232	244	255.90	270	286
Crudeoil NSE CMD	NSECMD	Aug	Down	6950	7100	7229	7350	7500

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Prathamesh Mallya	DVP Research - Commodities	Prathamesh.Mallya@angelone.in
Manish Kumar Pargi	Sr. Analyst – Technical & Derivatives	Manishkumar.Pargi@angelone.in
Tejas Anil Shigrekar	Sr. Analyst – Technical & Derivatives	Tejas.Shigrekar@angelone.in

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Website: www.angelone.in

For Fundamental & Technical Queries E- mail: aolresearch@angelone.in

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