

Commodity Market Update – 06th Aug 2026

Gold turns bullish | Crude prices are likely to trade bearish



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bearish**

Key Levels: 6650- 6800 (Support) and 7150 - 7300 (Resistance)



Fundamentally, Crude Oil prices fell as U.S.-Iran talks, mediated by Oman, progressed toward a draft deal to reopen the Strait of Hormuz and ensure smooth transit without tolls.

Gold

Intraday Trend: **Bullish**

Key Levels: 142000 - 145000 (Support) and 152000 - 155000 (Resistance)



Fundamentally, Gold rose as optimism over Iran-Oman diplomatic talks eased shipping concerns in Hormuz, weakening the dollar and boosting bullion demand.

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Silver turns bullish | Copper prices are likely to trade higher

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Silver

Intraday Trend: **Bullish**

Key Levels: **219000- 223000** (Support) and **232000- 236000**(Resistance)



Fundamentally, Silver prices may stay firm after three straight gains, as lower oil prices eased inflation worries and reduced pressure for higher interest rates.

Copper

Intraday Trend: **Bullish**

Key Levels: **1358 – 1370** (Support) and **1395 – 1405** (Resistance)



Fundamentally, Copper prices may rise on tight physical supplies, shortages of concentrate and scrap in China, and potential U.S. tariffs supporting demand

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Up	32500	32900	33378	33700	34000
GOLD	Rs/gms	Oct	Up	142000	145000	148493	152000	155000
Gold \$	\$/oz		Up	4140	4250	4355	4450	4560
Silver	Rs/gms	Sep	Up	219000	223000	227584	232000	236000
Silver \$	Spot		Up	58.00	60.00	62.62	65.00	68.00
Base Metals								
COPPER	MCX	Aug	Up	1358	1370	1383.35	1395	1405
Zinc	MCX	Aug	Up	380	383	386.50	390	394
Lead	MCX	Aug	Up	191	195	198.85	203	207
Aluminium	MCX	Aug	Up	336	340	346.55	349	353
Nickel	MCX	Aug	Down	1500	1580	1655.00	1750	1800
Energy								
ELECDMBL	MCX	Aug	Down	4150	4300	4446	4650	4800
CRUDEOIL	NSE	Aug	Down	6650	6800	7032	7150	7300
Nymex Crude \$	NYMEX		Down	70	72	75.71	78	80
Brent Crude \$	ICE		Down	74	76	80.00	82	84
NATURALGAS	MCX	Aug	Down	237	250	262.70	274	286
Crudeoil NSE CMD	NSECMD	Aug	Down	6650	6800	7035	7150	7300

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