

Commodity Market Update – 12th Aug 2026

Gold turns bullish | Crude prices are likely to trade bullish



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: 7600- 7800 (Support) and 8100 - 8300 (Resistance)



Fundamentally, Oil prices may rise on concerns over Middle East supply disruptions, driven by doubts around a U.S.-Iran deal and attacks on two ships, despite higher U.S. crude inventories.

Gold

Intraday Trend: **Bullish**

Key Levels: 147000 - 150000 (Support) and 156000 - 159000 (Resistance)



Fundamentally, Gold prices may trade higher as rising geopolitical tensions boost safe-haven demand, while investors await key U.S. inflation data for market direction.

Commodity Market Update – 12th Aug 2026



Silver turns bullish | Copper prices are likely to trade lower

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Silver

Intraday Trend: **Bullish**

Key Levels: **227000- 231000** (Support) and **241000- 245000**(Resistance)



Fundamentally, Silver prices may trade higher after a 10% weekly surge, supported by weaker U.S. labor data that reduced expectations of near-term Fed rate hikes

Copper

Intraday Trend: **Bearish**

Key Levels: **1350 – 1366** (Support) and **1389 – 1396** (Resistance)



Fundamentally, Copper prices may extend gains for a second session, supported by tightening global supply and expectations of constrained mine output.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Up	34000	34400	34878	35300	35700
GOLD	Rs/gms	Oct	Up	147000	150000	153765	156000	159000
Gold \$	\$/oz		Up	4300	4380	4461	4550	4620
Silver	Rs/gms	Sep	Up	227000	231000	235659	241000	245000
Silver \$	Spot		Up	60.00	63.00	65.50	69.00	72.00
Base Metals								
COPPER	MCX	Aug	Down	1350	1366	1379.15	1389	1396
Zinc	MCX	Aug	Up	386	390	393.35	398	402
Lead	MCX	Aug	Up	191	195	197.90	203	207
Aluminium	MCX	Aug	Up	345	350	356.50	360	365
Nickel	MCX	Aug	Down	1500	1580	1623.90	1750	1800
Energy								
ELECDMBL	MCX	Aug	Down	4300	4500	4674	4750	4860
CRUDEOIL	NSE	Aug	Up	7600	7800	7940	8100	8300
Nymex Crude \$	NYMEX		Up	78	80	83.80	84	86
Brent Crude \$	ICE		Up	84	86	89.40	92	94
NATURALGAS	MCX	Aug	Down	246	255	265.40	275	286
Crudeoil NSE CMD	NSECMD	Aug	Up	7600	7800	7945	8100	8300

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