

Commodity Market Update – 17th Aug 2026

Gold turns bullish | Crude prices are likely to trade bullish



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: 7500- 7700 (Support) and 8100 - 8300 (Resistance)



Fundamentally, Oil prices likely to rise as fading U.S.-Iran peace hopes and slower tanker traffic through the Strait of Hormuz heighten geopolitical risk concerns.

Gold

Intraday Trend: **Bullish**

Key Levels: 148000 - 151000 (Support) and 158000 - 162000 (Resistance)



Fundamentally, Gold prices likely to rise, supported by a weaker dollar after steady U.S. inflation data boosted expectations of a Fed rate hold next month

Commodity Market Update – 17th Aug 2026

Silver turns bullish | Copper prices are likely to trade higher



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bullish**
Key Levels: **226000- 231000** (Support) and **241000- 246000**(Resistance)



Fundamentally, Silver likely to extend gains as weak U.S. economic data dampens expectations of a near-term Federal Reserve rate hike, boosting investor sentiment.

Copper

Intraday Trend: **Bullish**
Key Levels: **1350 – 1366** (Support) and **1389 – 1396** (Resistance)



Fundamentally, Copper trades higher as LME supply tightens, inventories fall, Chile mine disruptions persist, and AI plus green energy demand stays strong.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Up	34500	34900	35272	35700	36100
GOLD	Rs/gms	Oct	Up	148000	151000	154506	158000	162000
Gold \$	\$/oz		Up	4250	4350	4432	4550	4650
Silver	Rs/gms	Sep	Up	226000	231000	235924	241000	246000
Silver \$	Spot		Up	61.00	63.00	64.83	67.00	69.00
Base Metals								
COPPER	MCX	Aug	Up	1350	1365	1378.30	1389	1396
Zinc	MCX	Aug	Up	390	395	399.60	405	410
Lead	MCX	Aug	Up	190	193	198.10	201	205
Aluminium	MCX	Aug	Up	340	344	348.55	352	356
Nickel	MCX	Aug	Down	1450	1500	1576	1650	1700
Energy								
ELECDMBL	MCX	Aug	Down	4300	4500	4597	4750	4860
CRUDEOIL	NSE	Aug	Up	7500	7700	7870	8100	8300
Nymex Crude \$	NYMEX		Up	78	80	82.40	84	86
Brent Crude \$	ICE		Up	82	84	88.52	90	92
NATURALGAS	MCX	Aug	Down	240	250	263.70	275	286
Crudeoil NSE CMD	NSECMD	Aug	Up	7500	7700	7870	8100	8300

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