

Commodity Market Update – 18th Aug 2026

Gold turns bullish | Crude prices are likely to trade bullish



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: 7600- 7800 (Support) and 8200 - 8400 (Resistance)



Fundamentally, Oil prices rose for a third straight day, while Asian stocks surrendered early gains after the U.S.-Iran truce expired, renewing market uncertainty.

Gold

Intraday Trend: **Bullish**

Key Levels: 148000 - 152000 (Support) and 160000 - 164000 (Resistance)



Fundamentally, Gold rose as expectations of a U.S. rate hike next month eased, while investors awaited Fed meeting minutes for signals on future policy.

Commodity Market Update – 18th Aug 2026



Silver turns bullish | Copper prices are likely to trade higher

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Silver

Intraday Trend: **Bullish**

Key Levels: **229000- 233000** (Support) and **242000- 246000**(Resistance)



Fundamentally, Silver climbed for a third straight session as weak U.S. economic data reduced expectations of a Federal Reserve rate hike, boosting investor sentiment.

Copper

Intraday Trend: **Bullish**

Key Levels: **1350 – 1370** (Support) and **1395 – 1405** (Resistance)



Fundamentally, Copper futures jumped toward fresh record highs as signs of tightening global supply strengthened, supporting prices and boosting market sentiment.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Up	34500	34900	35272	35700	36100
GOLD	Rs/gms	Oct	Up	148000	152000	155930	160000	164000
Gold \$	\$/oz		Up	4250	4350	4454	4550	4650
Silver	Rs/gms	Sep	Up	229000	233000	238086	242000	246000
Silver \$	Spot		Up	61.00	63.00	65.43	67.00	69.00
Base Metals								
COPPER	MCX	Aug	Up	1355	1370	1383.70	1395	1405
Zinc	MCX	Aug	Up	390	395	401.00	405	410
Lead	MCX	Aug	Up	190	193	197.65	201	205
Aluminium	MCX	Aug	Up	340	344	351.20	353	356
Nickel	MCX	Aug	Down	1450	1500	1594.00	1650	1700
Energy								
ELECDMBL	MCX	Aug	Down	4260	4350	4433	4550	4660
CRUDEOIL	NSE	Sep	Up	7600	7800	8060	8200	8400
Nymex Crude \$	NYMEX		Up	80	82	84.80	87	89
Brent Crude \$	ICE		Up	86	88	91.20	93	95
NATURALGAS	MCX	Aug	Down	240	250	258.10	275	286
Crudeoil NSE CMD	NSECMD	Sep	Up	7600	7800	8029	8200	8400

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