

Commodity Market Update – 19th Aug 2026

Gold turns bullish | Crude prices are likely to trade bullish



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: 7600- 7800 (Support) and 8300 - 8450 (Resistance)



Fundamentally, Oil rose as stalled U.S.-Iran talks and Strait of Hormuz shipping constraints fueled fears of tighter global crude supplies.

Gold

Intraday Trend: **Bullish**

Key Levels: 148000 - 151000 (Support) and 157000 - 160000 (Resistance)



Fundamentally, Gold rose as expectations of a U.S. rate hike next month eased, while investors awaited Fed meeting minutes for signals on future policy.

Commodity Market Update – 19th Aug 2026

Silver turns bullish | Copper prices are likely to trade higher



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bullish**
Key Levels: **224000- 228000** (Support) and **237000- 241000**(Resistance)



Fundamentally, Silver extended losses as higher global bond yields, fiscal concerns, and persistent inflation reduced demand for non-yielding assets.

Copper

Intraday Trend: **Bullish**
Key Levels: **1344 – 1355** (Support) and **1385 – 1400** (Resistance)



Fundamentally, Copper prices eased on profit-taking as inventory movements and regional supply adjustments reduced short-term tightness in key delivery hubs.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Up	34900	35300	35775	36200	36600
GOLD	Rs/gms	Oct	Up	148000	151000	154262	157000	160000
Gold \$	\$/oz		Up	4250	4350	4404	4550	4650
Silver	Rs/gms	Sep	Up	224000	228000	232419	237000	241000
Silver \$	Spot		Up	58.00	60.00	63.16	66.00	69.00
Base Metals								
COPPER	MCX	Aug	Up	1344	1355	1368.50	1385	1400
Zinc	MCX	Aug	Up	390	394	397.55	402	406
Lead	MCX	Aug	Up	190	193	197.80	201	205
Aluminium	MCX	Aug	Up	340	344	347.05	353	356
Nickel	MCX	Aug	Down	1450	1500	1605.80	1650	1700
Energy								
ELECDMBL	MCX	Aug	Down	4260	4350	4410	4550	4660
CRUDEOIL	NSE	Sep	Up	7600	7800	8088	8300	8450
Nymex Crude \$	NYMEX		Up	80	82	85.90	87	89
Brent Crude \$	ICE		Up	86	88	91.00	93	95
NATURALGAS	MCX	Aug	Down	240	250	264.80	275	286
Crudeoil NSE CMD	NSECMD	Sep	Up	7600	7800	8090	8300	8450

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