

Commodity Market Update – 20th Aug 2026



Gold turns bullish | Crude prices are likely to trade bullish

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: 7900- 8100 (Support) and 8500 - 8700 (Resistance)

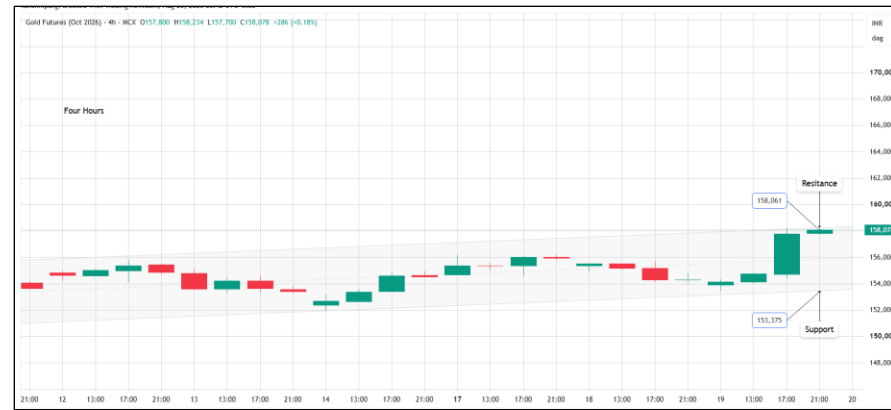


Fundamentally, Crude oil prices likely to trade higher after settling at a near four-week high, driven by Middle East tensions, UAE sanctions on Iran, and slow Strait of Hormuz shipping.

Gold

Intraday Trend: **Bullish**

Key Levels: 151000 - 155000 (Support) and 161000 - 164000 (Resistance)



Fundamentally, Gold rose as expectations of a U.S. rate hike next month eased, while investors awaited Fed meeting minutes for signals on future policy.

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Silver turns bullish | Copper prices are likely to trade higher



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bullish**
Key Levels: **229000- 233000** (Support) and **241000- 245000**(Resistance)



Fundamentally, Silver prices likely to trade higher after a near 6% surge in the previous session, supported by falling US Treasury yields as the government acted to curb long-term borrowing costs.

Copper

Intraday Trend: **Bullish**
Key Levels: **1344 – 1355** (Support) and **1385 – 1400** (Resistance)



Fundamentally, Copper prices likely to trade lower, extending previous losses as increased deliveries to LME warehouses eased supply tightness and helped relieve a historic market squeeze.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Up	34700	353000	35280	35600	35900
GOLD	Rs/gms	Oct	Up	151000	155000	157996	161000	164000
Gold \$	\$/oz		Up	4350	4450	4543	4650	4750
Silver	Rs/gms	Sep	Up	229000	233000	236787	241000	245000
Silver \$	Spot		Up	60.00	63.00	66.79	70.00	73.00
Base Metals								
COPPER	MCX	Aug	Up	1344	1355	1372.10	1385	1400
Zinc	MCX	Aug	Up	390	395	399.20	404	408
Lead	MCX	Aug	Up	190	193	197.65	201	205
Aluminium	MCX	Aug	Up	340	344	348.65	353	356
Nickel	MCX	Aug	Down	1450	1500	1605.80	1650	1700
Energy								
ELECDMBL	MCX	Aug	Down	4260	4350	4409	4550	4660
CRUDEOIL	NSE	Sep	Up	7900	8100	8278	8500	8700
Nymex Crude \$	NYMEX		Up	82	84	86.07	88	90
Brent Crude \$	ICE		Up	88	90	92.10	94	96
NATURALGAS	MCX	Aug	Down	246	255	270.80	285	295
Crudeoil NSE CMD	NSECMD	Sep	Up	7900	8100	8280	8500	8700

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