

Commodity Market Update – 21st Aug 2026



Gold turns bullish | Crude prices are likely to trade bullish

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: 7900- 8100 (Support) and 8500 - 8700 (Resistance)

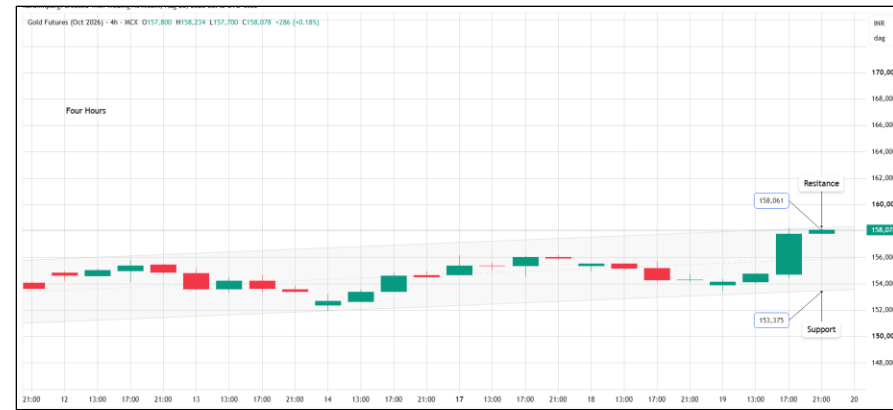


Fundamentally, Crude oil prices are likely to trade higher and remain on track for a second consecutive weekly gain, as the ongoing U.S.-Iran conflict disrupts Middle East crude supplies and heightens concerns over tighter global oil availability.

Gold

Intraday Trend: **Bullish**

Key Levels: 153000 - 156000 (Support) and 163000 - 166000 (Resistance)



Fundamentally, Gold prices edged higher on Friday and were on track for a third consecutive weekly gain, supported by a weaker dollar and U.S. Treasury's bond buyback

Commodity Market Update – 21st Aug 2026



Silver turns bullish | Copper prices are likely to trade higher

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Silver

Intraday Trend: **Bullish**

Key Levels: **235000- 239000** (Support) and **247000- 251000**(Resistance)



Fundamentally, Silver prices likely to trade higher after a near 6% surge in the previous session, supported by falling US Treasury yields as the government acted to curb long-term borrowing costs.

Copper

Intraday Trend: **Bullish**

Key Levels: **1344 – 1355** (Support) and **1385 – 1400** (Resistance)



Fundamentally, Copper prices are likely to trade higher, supported by tight near-term supply, falling global inventories, strong U.S. imports ahead of potential tariffs, mine disruptions, and robust long-term demand.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Up	34400	357000	36085	36300	36600
GOLD	Rs/gms	Oct	Up	153000	156000	159425	163000	166000
Gold \$	\$/oz		Up	4350	4450	4583	4650	4750
Silver	Rs/gms	Sep	Up	235000	239000	243243	247000	251000
Silver \$	Spot		Up	64.00	66.00	68.66	71.00	74.00
Base Metals								
COPPER	MCX	Aug	Up	1344	1355	1371.70	1385	1400
Zinc	MCX	Aug	Up	394	398	402.15	406	409
Lead	MCX	Aug	Up	190	193	197.55	201	205
Aluminium	MCX	Aug	Up	338	341	345.70	350	354
Nickel	MCX	Sep	Down	1450	1500	1624.10	1650	1700
Energy								
ELECDMBL	MCX	Aug	Down	4260	4350	4462	4550	4660
CRUDEOIL	NSE	Sep	Up	7900	8100	8304	8500	8700
Nymex Crude \$	NYMEX		Up	82	84	86.66	88	90
Brent Crude \$	ICE		Up	88	90	93.70	96	98
NATURALGAS	MCX	Aug	Down	241	250	261.10	272	280
Crudeoil NSE CMD	NSECMD	Sep	Up	7900	8100	8300	8500	8700

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