

Commodity Market Update – 24th Aug 2026

Gold turns bullish | Crude prices are likely to trade bullish



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: 8000- 8200 (Support) and 8600 - 8750 (Resistance)



Fundamentally, Oil prices likely to trade lower as investors book profits ahead of expected new U.S. sanctions on Iran, raising concerns over potential Middle East supply disruptions.

Gold

Intraday Trend: **Bullish**

Key Levels: 156000 - 159000 (Support) and 166000 - 169000 (Resistance)



Fundamentally, Gold prices likely to trade higher after hitting a three-month peak, supported by a weaker dollar as investors await key U.S. inflation data and remarks from Fed Chair Kevin Warsh

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Silver turns bullish | Copper prices are likely to trade higher

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Silver

Intraday Trend: **Bullish**

Key Levels: **238000- 242000** (Support) and **250000- 254000**(Resistance)



Fundamentally, Silver price likely to trade higher near a two-month high, supported by concerns over U.S. fiscal sustainability after the Treasury unexpectedly increased buybacks of longer-dated debt.

Copper

Intraday Trend: **Bullish**

Key Levels: **1370 – 1380** (Support) and **1405 – 1420** (Resistance)



Fundamentally, Copper price likely to trade higher, recovering from earlier weekly losses as tight physical supply and constrained inventories continue to support market sentiment.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Up	36000	36300	36723	37000	37300
GOLD	Rs/gms	Oct	Up	156000	159000	162438	166000	169000
Gold \$	\$/oz		Up	4350	4450	4583	4650	4750
Silver	Rs/gms	Sep	Up	238000	242000	246597	250000	254000
Silver \$	Spot		Up	64.00	66.00	68.66	71.00	74.00
Base Metals								
COPPER	MCX	Sep	Up	1370	1380	1392.75	1405	1420
Zinc	MCX	Sep	Up	392	396	399.90	404	408
Lead	MCX	Sep	Up	190	193	197.50	201	205
Aluminium	MCX	Sep	Up	338	341	345.15	350	354
Nickel	MCX	Sep	Down	1450	1500	1632.50	1700	1750
Energy								
ELECDMBL	MCX	Sep	Down	4200	4400	4599	4800	4950
CRUDEOIL	NSE	Sep	Up	8000	8200	8359	8600	8750
Nymex Crude \$	NYMEX		Up	82	84	86.66	88	90
Brent Crude \$	ICE		Up	88	90	93.70	96	98
NATURALGAS	MCX	Sep	Down	241	250	269.70	272	280
Crudeoil NSE CMD	NSECMD	Sep	Up	8000	8200	8300	8600	8750

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Prathamesh Mallya	DVP Research - Commodities	Prathamesh.Mallya@angelone.in
Manish Kumar Pargi	Sr. Analyst – Technical & Derivatives	Manishkumar.Pargi@angelone.in
Tejas Anil Shigrekar	Sr. Analyst – Technical & Derivatives	Tejas.Shigrekar@angelone.in

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Website: www.angelone.in

For Fundamental & Technical Queries E- mail: aolresearch@angelone.in

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