

Commodity Market Update – 26th Aug 2026

Gold turns bullish | Crude prices are likely to trade bullish



Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bearish**

Key Levels: 7600- 7750 (Support) and 7950 - 8050 (Resistance)



Fundamentally, Oil prices likely to trade lower as markets viewed the latest U.S. sanctions on Iran as less threatening to crude supplies than a potential military escalation

Gold

Intraday Trend: **Bullish**

Key Levels: 157000 - 160000 (Support) and 166000 - 169000 (Resistance)



Fundamentally, Gold prices likely to trade higher after hitting a three-month peak, supported by a weaker dollar as investors await key U.S. inflation data and remarks from Fed Chair Kevin Warsh

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Silver turns bullish | Copper prices are likely to trade higher

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Silver

Intraday Trend: **Bullish**

Key Levels: **236000- 240000** (Support) and **248000- 252000**(Resistance)



Fundamentally, Silver prices likely to trade higher, hovering near two-month highs as investors await the US PCE inflation report, a key gauge for future Federal Reserve policy.

Copper

Intraday Trend: **Bullish**

Key Levels: **1379 – 1390** (Support) and **1410 – 1420** (Resistance)



Fundamentally, Copper prices likely to trade higher as traders monitor rising US inventories ahead of President Trump's expected decision on copper import tariffs.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Up	36600	37000	37410	37800	38200
GOLD	Rs/gms	Oct	Up	157000	160000	162882	166000	169000
Gold \$	\$/oz		Up	4550	4650	4724	4850	4950
Silver	Rs/gms	Sep	Up	236000	240000	244127	248000	252000
Silver \$	Spot		Up	64.00	66.00	69.60	71.00	74.00
Base Metals								
COPPER	MCX	Sep	Up	1379	1390	1397.60	1410	1420
Zinc	MCX	Sep	Up	400	405	411.35	416	420
Lead	MCX	Sep	Up	190	193	198.15	201	205
Aluminium	MCX	Sep	Up	338	341	346.65	350	354
Nickel	MCX	Sep	Down	1450	1500	1632.70	1700	1750
Energy								
ELECDMBL	MCX	Sep	Up	4400	4550	4696	4800	4950
CRUDEOIL	NSE	Sep	Down	7600	7750	7837	7950	8050
Nymex Crude \$	NYMEX		Down	82	84	80.30	88	90
Brent Crude \$	ICE		Down	88	90	86.27	96	98
NATURALGAS	MCX	Sep	Down	249	260	270.30	281	290
Crudeoil NSE CMD	NSECMD	Sep	Down	7600	7750	7832	7950	8050

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