

Commodity Market Update – 27th Aug 2026



Gold turns bullish | Crude prices are likely to trade bearish

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bearish**

Key Levels: 7600- 7750 (Support) and 7950 - 8050 (Resistance)

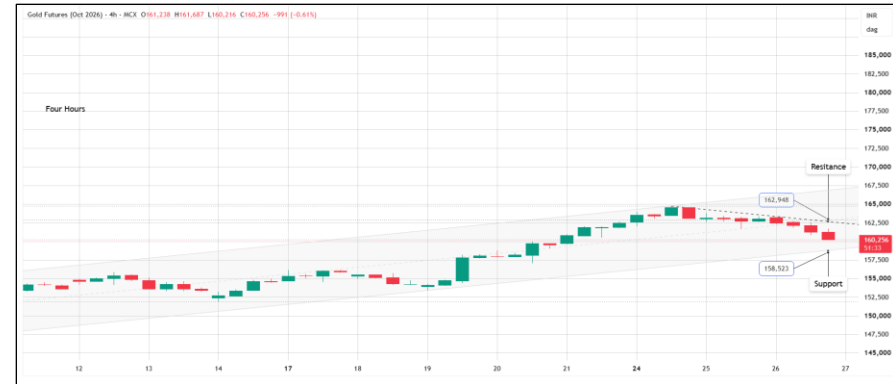


Fundamentally, Oil prices likely to trade lower, extending recent losses as hopes of progress in Iran-Qatar talks raise expectations of a Strait of Hormuz reopening, easing Middle East supply disruption concerns.

Gold

Intraday Trend: **Bullish**

Key Levels: 157000 - 160000 (Support) and 166000 - 169000 (Resistance)



Fundamentally, Gold prices likely to trade higher as currency debasement concerns persist, while investors await key remarks from Fed Chair Kevin Warsh for fresh policy signals

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Silver turns bullish | Copper prices are likely to trade higher



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bullish**
Key Levels: **236000- 240000** (Support) and **248000- 252000**(Resistance)



Fundamentally, Silver prices likely to trade higher, recovering from the previous session's losses as investors assess the Federal Reserve's policy outlook ahead of next month's key meeting

Copper

Intraday Trend: **Bullish**
Key Levels: **1379 – 1390** (Support) and **1410 – 1420** (Resistance)



Fundamentally, Copper prices likely to trade higher, hitting record highs as persistent supply risks and sharply declining LME inventories continue to support the market.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Up	36600	37000	37338	37800	38200
GOLD	Rs/gms	Oct	Up	153000	156000	159663	162000	165000
Gold \$	\$/oz		Up	4550	4650	4685	4850	4950
Silver	Rs/gms	Sep	Up	231000	235000	239638	243000	247000
Silver \$	Spot		Up	64.00	66.00	69.23	71.00	74.00
Base Metals								
COPPER	MCX	Sep	Up	1369	1380	1391.00	1400	1410
Zinc	MCX	Sep	Up	405	409	413.80	416	420
Lead	MCX	Sep	Up	190	193	196.65	201	205
Aluminium	MCX	Sep	Up	338	341	343.25	350	354
Nickel	MCX	Sep	Down	1450	1500	1631.90	1700	1750
Energy								
ELECDMBL	MCX	Sep	Up	4500	4650	4752	4860	4950
CRUDEOIL	NSE	Sep	Down	7600	7750	7897	7990	8150
Nymex Crude \$	NYMEX		Down	82	84	81.65	88	90
Brent Crude \$	ICE		Down	88	90	87.22	96	98
NATURALGAS	MCX	Sep	Up	249	265	278.30	286	295
Crudeoil NSE CMD	NSECMD	Sep	Down	7600	7750	7886	7990	8150

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