

Commodity Market Update – 28th Aug 2026



Gold turns bullish | Crude prices are likely to trade bearish

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bearish**

Key Levels: 7600- 7750 (Support) and 7950 - 8050 (Resistance)



Fundamentally, Crude oil prices are likely to trade higher, snapping a three-session losing streak after reports suggested President Trump is unwilling to revive the June memorandum of understanding with Iran, raising concerns about future supply prospects

Gold

Intraday Trend: **Bullish**

Key Levels: 153000 - 156000 (Support) and 162000 - 165000 (Resistance)



Fundamentally, Gold prices are likely to trade higher and were set to end the week little changed, as investors awaited Federal Reserve Chair Kevin Warsh's Jackson Hole speech for fresh clues on the US interest rate outlook and the future path of monetary policy.

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Silver turns bullish | Copper prices are likely to trade higher



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bullish**
Key Levels: **231000- 235000** (Support) and **243000- 247000**(Resistance)



Fundamentally, Silver prices are likely to trade higher, holding onto previous session gains as investors await Federal Reserve Chair Kevin Warsh’s speech at the Jackson Hole symposium for fresh signals on the US interest rate outlook and future monetary policy direction.

Copper

Intraday Trend: **Bullish**
Key Levels: **1389 – 1380** (Support) and **1400 – 1410** (Resistance)



Fundamentally, Copper prices are likely to trade lower as a stronger US dollar weighed on investor sentiment, while easing concerns over a near-term supply squeeze reduced support for industrial metals.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Aug	Up	35800	36200	36606	37000	37400
GOLD	Rs/gms	Oct	Up	153000	156000	158996	162000	165000
Gold \$	\$/oz		Up	4450	4550	4629	4750	4850
Silver	Rs/gms	Sep	Up	231000	235000	240651	243000	247000
Silver \$	Spot		Up	64.00	66.00	68.59	71.00	74.00
Base Metals								
COPPER	MCX	Sep	Up	1369	1380	1394.35	1400	1410
Zinc	MCX	Sep	Up	405	410	415.20	420	425
Lead	MCX	Sep	Up	190	193	196.90	201	205
Aluminium	MCX	Sep	Up	338	341	344.40	350	354
Nickel	MCX	Sep	Down	1450	1500	1621.40	1700	1750
Energy								
ELECDMBL	MCX	Sep	Up	4500	4650	4757	4860	4950
CRUDEOIL	NSE	Sep	Down	7600	7750	7964	8200	8400
Nymex Crude \$	NYMEX		Down	79	81	83.09	85	87
Brent Crude \$	ICE		Down	84	87	89.30	91	93
NATURALGAS	MCX	Sep	Up	259	270	283.60	291	299
Crudeoil NSE CMD	NSECMD	Sep	Down	7600	7750	7961	8200	8400

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