

Commodity Market Update – 31st Aug 2026



Gold turns bearish | Crude prices are likely to trade bullish

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: 7600- 7750 (Support) and 8200 - 8400 (Resistance)



Fundamentally, Oil prices likely to trade higher after surging over 2% on Monday, as the U.S. attack on an Iranian island and Tehran's retaliation heightened Middle East supply concerns.

Gold

Intraday Trend: **Bearish**

Key Levels: 150000 - 153000 (Support) and 159000 - 162000 (Resistance)



Fundamentally, Gold prices likely to trade lower after a sharp 3% drop last week, as hawkish remarks from Fed Chair Kevin Warsh boosted expectations of a September rate hike.

Commodity Market Update – 31st Aug 2026

Silver turns bearish | Copper prices are likely to trade higher



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bearish**
Key Levels: **234000- 238000** (Support) and **247000- 251000**(Resistance)



Fundamentally, Silver prices likely to trade lower after plunging over 4% in the previous session, as hawkish comments from Fed Chair Kevin Warsh strengthened expectations of a near-term interest rate hike.

Copper

Intraday Trend: **Bullish**
Key Levels: **1369 – 1380** (Support) and **1400 – 1410** (Resistance)



Fundamentally, Copper prices are likely to trade lower as a stronger US dollar weighed on investor sentiment, while easing concerns over a near-term supply squeeze reduced support for industrial metals.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Sep	Down	35700	36100	36515	37000	37400
GOLD	Rs/gms	Oct	Down	150000	153000	156281	159000	162000
Gold \$	\$/oz		Down	4250	4350	4504	4650	4750
Silver	Rs/gms	Dec	Down	234000	238000	242444	247000	251000
Silver \$	Spot		Down	62.00	64.00	66.25	68.00	70.00
Base Metals								
COPPER	MCX	Sep	Up	1369	1380	1391.35	1400	1410
Zinc	MCX	Sep	Up	405	410	414.25	420	425
Lead	MCX	Sep	Up	190	193	197.75	201	205
Aluminium	MCX	Sep	Up	338	341	345.60	350	354
Nickel	MCX	Sep	Down	1450	1500	1623.40	1700	1750
Energy								
ELECDMBL	MCX	Sep	Up	4500	4650	4814	4860	4950
CRUDEOIL	NSE	Sep	Up	7600	7750	7984	8200	8400
Nymex Crude \$	NYMEX		Up	79	81	83.44	85	87
Brent Crude \$	ICE		Up	84	86	88.10	91	93
NATURALGAS	MCX	Sep	Up	256	265	276.10	286	295
Crudeoil NSE CMD	NSECMD	Sep	Up	7600	7750	7940	8200	8400

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