

Commodity Market Update – 3rd Sep 2026



Gold turns bearish | Crude prices are likely to trade bullish

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: 8100- 8300 (Support) and 8750 - 8900 (Resistance)



Fundamentally, Crude oil prices likely to trade higher after settling 1% up in a volatile session, supported by renewed U.S.-Iran military strikes that tightened global supply concerns.

Gold

Intraday Trend: **Bearish**

Key Levels: 145000 - 148000 (Support) and 156000 - 159000 (Resistance)



Fundamentally, Gold prices fell over 2% to a two-week low as rising US Treasury yields, a stronger dollar, and expectations of a Federal Reserve rate hike weighed on demand.

Commodity Market Update – 3rd Sep 2026

Silver turns bearish | Copper prices are likely to trade lower



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bearish**
Key Levels: **227000- 231000** (Support) and **239000- 243000**(Resistance)



Fundamentally, Silver prices fell over 2%, hitting their lowest level since August 19 as rising US Treasury yields reduced demand for the non-yielding metal ahead of key US jobs data.

Copper

Intraday Trend: **Bearish**
Key Levels: **1349 – 1360** (Support) and **1380 – 1390** (Resistance)



Fundamentally, Copper prices slipped on profit-taking and shifting warehouse inventories, while mixed economic signals continued to weigh on the outlook for industrial demand.

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Trends, Support & Resistance



Percious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Sep	Down	34000	34400	34814	35200	35600
GOLD	Rs/gms	Oct	Down	145000	148000	152402	156000	159000
Gold \$	\$/oz		Down	4250	4350	4458	4550	4650
Silver	Rs/gms	Dec	Down	227000	231000	236266	239000	243000
Silver \$	Spot		Down	62.00	64.00	66.37'	69.00	71.00
Base Metals								
COPPER	MCX	Sep	Down	1349	1360	1370.90	1380	1390
Zinc	MCX	Sep	Up	407	410	413.75	416	420
Lead	MCX	Sep	Up	190	193	196.75	201	205
Aluminium	MCX	Sep	Up	338	341	347.60	350	354
Nickel	MCX	Sep	Down	1450	1500	1617.10	1700	1750
Energy								
ELECDMBL	MCX	Sep	Up	5100	5300	5488	5650	5750
CRUDEOIL	NSE	Sep	Up	8100	8300	8601	8750	8900
Nymex Crude \$	NYMEX		Up	86	88	91.38	94	9
Brent Crude \$	ICE		Up	91	93	95.82	98	100
NATURALGAS	MCX	Sep	Up	256	265	279.00	286	295
Crudeoil NSE CMD	NSECMD	Sep	Up	8100	8300	8578	8750	8900

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