

Commodity Market Update – 15th Sep 2026



Gold turns bearish | Crude prices are likely to trade bullish

Intraday Trend

Crude Oil



Gold



Silver



Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: 9300- 9500 (Support) and 9900 - 10100 (Resistance)



Fundamentally, Crude oil prices likely to trade higher after a volatile start to the week, as persistent global supply uncertainties and cautious investor sentiment continue to support the market.

Gold

Intraday Trend: **Bearish**

Key Levels: 145000 - 148000 (Support) and 154000 - 157000 (Resistance)



Fundamentally, Gold prices likely to trade lower, hovering near five-week lows as elevated oil prices fuel inflation concerns and reinforce expectations of a U.S. Federal Reserve rate hike.

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Silver turns bearish | Copper prices are likely to trade lower



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bearish**
Key Levels: **224000- 228000** (Support) and **238000- 242000**(Resistance)



Fundamentally, Silver prices are likely to trade lower after stronger-than-expected U.S. nonfarm payrolls growth of 162,000 in August boosted the dollar and raised expectations of a September Fed rate hike to nearly 60%.

Copper

Intraday Trend: **Bearish**
Key Levels: **1330 – 1345** (Support) and **1375 – 1390** (Resistance)



Fundamentally, Copper prices likely to trade lower, extending last week's losses to six-week lows as expectations of a U.S. Federal Reserve rate hike pressure risk assets and dampen demand sentiment.

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Trends, Support & Resistance



Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Sep	Down	34100	34500	34976	35400	35900
GOLD	Rs/gms	Oct	Down	145000	148000	151230	154000	157000
Gold \$	\$/oz		Down	4230	4280	4339	4400	4450
Silver	Rs/gms	Dec	Down	224000	228000	232690	238000	242000
Silver \$	Spot		Down	59.00	61.00	63.71	66.00	68.00
Base Metals								
COPPER	MCX	Sep	Down	1330	1345	1360.45	1375	1390
Zinc	MCX	Sep	Down	405	410	413.95	418	422
Lead	MCX	Sep	Up	189	192	195.25	198	202
Aluminium	MCX	Sep	Up	340	344	348.05	353	356
Nickel	MCX	Sep	Down	1450	1500	1556.60	1700	1750
Energy								
ELECDMBL	MCX	Sep	Up	7100	7300	7522	7700	7900
CRUDEOIL	NSE	Sep	Up	9300	9500	9717	9900	10100
Nymex Crude \$	NYMEX		Up	98	100	102.83	105	107
Brent Crude \$	ICE		Up	103	105	107.20	110	112
NATURALGAS	MCX	Sep	Down	260	269	278.40	288	297
Crudeoil NSE CMD	NSECMD	Sep	Up	9300	9500	9715	9900	10100

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