Commodity Market Update – 21st Sep 2026

Silver turns bullish | Copper prices are likely to trade higher

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Intraday Trend	Crude Oil ↑	Gold ↑	Silver ↑	Natural Gas ↓

Silver

Intraday Trend: **Bullish**
Key Levels: **233000- 237000** (Support) and **246000- 250000**(Resistance)

Fundamentally, Silver price likely to trade higher, extending gains for a third straight session as falling oil prices ease inflation concerns and reduce expectations of further interest rate hikes.

Copper

Intraday Trend: **Bullish**
Key Levels: **1370 – 1385** (Support) and **1420 – 1435** (Resistance)

Fundamentally, Copper prices surged to record highs, driven by severe supply shortages and strong structural demand from the global electrification transition.
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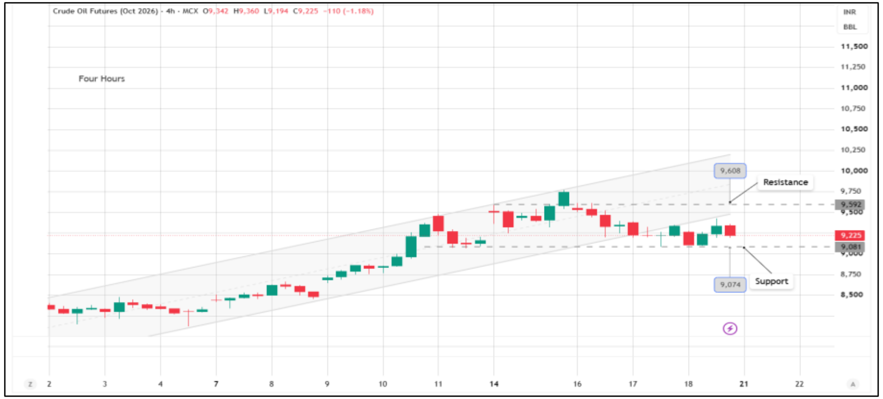
Commodity Market Update – 21st Sep 2026

Gold turns bullish | Crude prices are likely to trade bullish

Intraday Trend	Crude Oil ↑	Gold ↑	Silver ↑	Natural Gas ↓

Crude Oil

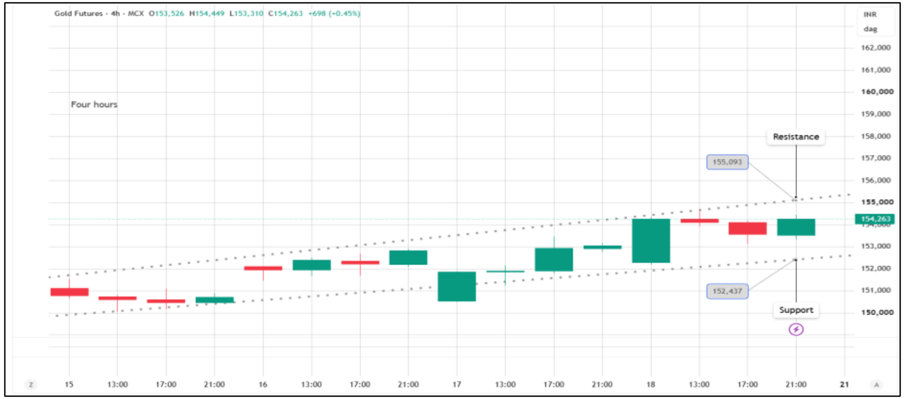
Intraday Trend: **Bullish**
Key Levels: 890**0- 9100** (Support) and **95000 - 9700** (Resistance)



Fundamentally,Oil prices eased from four-month highs as expectations of restored Saudi pipeline flows reduced supply concerns, weighing on crude markets.

Gold

Intraday Trend: **Bullish**
Key Levels: **146000 - 150000** (Support) and **158000 - 161000** (Resistance)



Fundamentally, Gold prices were steady as investors monitored escalating U.S.-Iran tensions, weighing potential inflation risks and their impact on interest rate expectations.

Commodity Market Update – 21st Sep 2026
Trends, Support & Resistance

AngelOne

Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
Precious Metals								
MCXBULLDEX	$/oz	Sep	Down	34200	34600	**35035**	35400	35800
GOLD	Rs/gms	Oct	Up	146000	150000	**154381**	158000	161000
Gold $	$/oz		Up	4200	4300	**4415**	4500	4600
Silver	Rs/gms	Dec	Up	233000	237000	**241603**	246000	250000
Silver $	Spot		Up	63.00	65.00	**66.78**	69.00	71.00
Base Metals								
COPPER	MCX	Sep	Up	1370	1385	**1403.05**	1420	1435
Zinc	MCX	Sep	Up	425	429	**433.05**	437	441
Lead	MCX	Sep	Up	191	194	**197.50**	203	206
Aluminium	MCX	Sep	Up	344	348	**353.15**	356	359
Nickel	MCX	Oct	Down	1450	1510	**1599.30**	1650	1700
Energy								
ELECDMBL	MCX	Sep	Down	7400	7600	**7546**	7650	7800
CRUDEOIL	NSE	Oct	Up	8900	9100	**9223**	9500	9700
Nymex Crude $	NYMEX		Up	97	99	**101.35**	103	105
Brent Crude $	ICE		Up	100	102	**104.10**	106	108
NATURALGAS	MCX	Sep	Down	260	269	**279.20**	288	297
Crudeoil NSE CMD	NSECMD	Oct	Up	8900	9100	**9220**	9500	9700

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