

Commodity Market Update – 23rd Sep 2026

Gold turns bullish | Crude prices are likely to trade bearish



Intraday Trend

Crude Oil



Gold



Silver



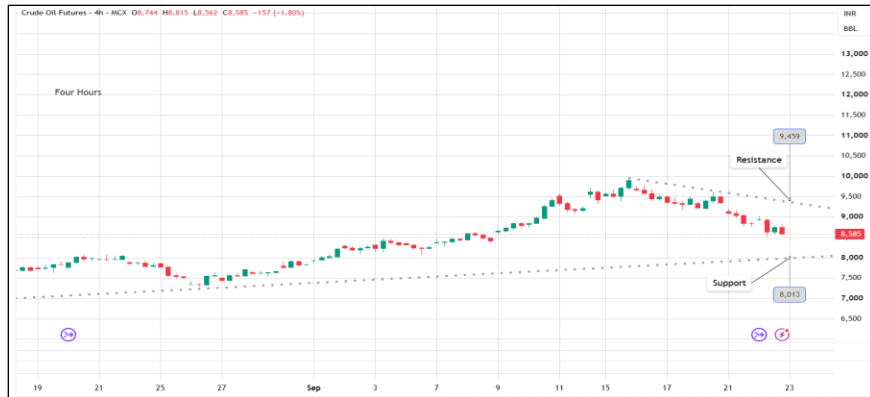
Natural Gas



Crude Oil

Intraday Trend: **Bullish**

Key Levels: 8350- 8500 (Support) and 89000 - 9100 (Resistance)



Fundamentally, Oil prices fell on hopes that U.S.-Iran talks could ease Middle East tensions and reduce risks to global crude supply.

Gold

Intraday Trend: **Bullish**

Key Levels: 146000 - 150000 (Support) and 156000 - 159000 (Resistance)



Fundamentally, Gold prices were steady as investors monitored escalating U.S.-Iran tensions, weighing potential inflation risks and their impact on interest rate expectations.

Commodity Market Update – 23rd Sep 2026

Silver turns bullish | Copper prices are likely to trade higher



Intraday Trend

Crude Oil

Gold

Silver

Natural Gas

Silver

Intraday Trend: **Bullish**
Key Levels: **232000- 236000** (Support) and **244000- 248000**(Resistance)



Fundamentally, Silver prices likely to trade higher, extending gains from the previous session as lower oil prices eased inflation concerns and rate hike expectations.

Copper

Intraday Trend: **Bullish**
Key Levels: **1380 – 1400** (Support) and **1426 – 1435** (Resistance)



Fundamentally, Copper prices likely to trade higher, hitting fresh record highs as ongoing supply concerns and robust demand continue to support the market.

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Trends, Support & Resistance



Precious Metals								
Commodity	Unit	Contract	Trend	S2	S1	LTP	R1	R2
MCXBULLDEX	\$/oz	Sep	Up	34300	34700	35070	35400	35800
GOLD	Rs/gms	Oct	Up	146000	150000	152716	156000	159000
Gold \$	\$/oz		Up	4100	4200	4272	4400	4500
Silver	Rs/gms	Dec	Up	232000	236000	239888	244000	248000
Silver \$	Spot		Up	63.00	65.00	66.99	69.00	71.00
Base Metals								
COPPER	MCX	Sep	Up	1380	1400	1415.15	1426	1435
Zinc	MCX	Sep	Up	426	430	434.10	440	445
Lead	MCX	Sep	Up	188	192	196.90	201	205
Aluminium	MCX	Sep	Up	340	344	348.25	354	358
Nickel	MCX	Oct	Up	1450	1510	1606.00	1650	1700
Energy								
ELECDMBL	MCX	Sep	Down	7100	7300	7508	7650	7800
CRUDEOIL	NSE	Oct	Up	8350	8500	8643	8900	9100
Nymex Crude \$	NYMEX		Up	85	87	89.81	92	94
Brent Crude \$	ICE		Up	94	96	98.87	102	105
NATURALGAS	MCX	Sep	Up	255	270	282.50	295	305
Crudeoil NSE CMD	NSECMD	Oct	Up	8350	8500	8640	8900	9100

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