

SEBI Introduces Structured UPI Mechanism for Market Intermediaries

In view of significant advancements in payment systems—and with the aim of further enhancing accessibility and safety in the securities market—SEBI has decided to implement a structured Unified Payment Interface (UPI) mechanism for SEBI-registered investor-facing intermediaries ("intermediaries") to collect funds from their investors.

This new mechanism enables investors to transfer funds directly to validated bank accounts of SEBI-registered intermediaries. It ensures that payments are made securely to verified market participants, increasing trust and transparency in the process.

To help investors understand this system better, please refer to the FAQs below:

Q1. Is it compulsory for investors to use the new UPI handle?

A. No, investors may continue using their preferred mode of payment—such as UPI, IMPS, NEFT, RTGS, or cheques. However, if an investor chooses to pay via UPI, they must use only the new UPI IDs assigned to SEBI-registered intermediaries.

Q2. What should I check when making a payment using the new UPI IDs or QR codes?

A. Please ensure the following:

1. **Correct UPI ID format:** The UPI ID should clearly display the intermediary's name, followed by a category abbreviation (e.g., "brk" for brokers, "mf" for mutual funds) **to the left** of the "@" symbol.
2. **Valid handle:** To the **right** of the "@" symbol, the new exclusive handle **@valid** should appear, followed by the bank name.
3. **Security confirmation:** On the payment confirmation screen, a **white thumbs-up icon inside a green triangle** should be visible.
4. **QR code indicators:** The QR code generated for payments will also display the **thumbs-up icon in a green triangle**, along with the UPI ID just below it.

Q3. Do investors need to obtain new UPI handles to transact in the securities market?

A. No, investors can continue using their existing UPI IDs. The new UPI handles are only for use by SEBI-registered intermediaries.

Q4. Whom should I contact if my transaction fails using the new UPI ID?

A. The new validated UPI IDs for intermediaries operate on the same banking infrastructure as earlier UPI systems. In the event of a technical issue or failed transaction, investors are advised to contact their respective bank for assistance.

To know more about the process of adding funds through the valid UPI on AOL platform please visit this [link](#)